

UNOFFICIAL COPY 99311563

4098/0090 51 001 Page 1 of 2
1999-03-31 13:33:48
Cook County Recorder 23.50

when recorded return to:
Nationwide Title Clearing
420 N. Brand Blvd. 4th Fl
Glendale, CA 91203



SecFed#:212080
GMAC#:306138191
Inv/Pool:FNMA 050537

ASSIGNMENT OF MORTGAGE

FOR GOOD AND VALUABLE CONSIDERATION,
the sufficiency of which is hereby acknowledged, the undersigned,
SECURITY FEDERAL BANK, a Federal Savings Bank, whose
address is 9321 Wicker Ave., St. John, IN 46373, (assignor),
by these presents does convey, grant, sell, assign, transfer and set
over the described mortgage/deed of trust together with the certain
note(s) described therein together with all interest secured thereby,
all liens, and any rights due or to become due thereon to
GMAC MORTGAGE CORPORATION, a Pennsylvania Corporation with
offices located at 3451 Hammond Avenue, Waterloo, IA 50702
its successors or assigns, (assignee).
Said mortgage bearing the date 12/18/91, made by
MICHAEL F WELSH AND PAULINE D WELSH
to **BANK OF HOMEWOOD**
and recorded in the Recorder or Registrar of Titles of
COOK County, Illinois in Book _____ Page _____
as Instr# 4020740
upon the property situated in said State and County as more fully
described in said mortgage or herein to wit:
SEE EXHIBIT A ATTACHED

commonly known as:1115 W 185 TH ST
01/04/99 HOMEWOOD,IL 60430 32-05-226-017
SECURITY FEDERAL BANK, a Federal Savings Bank
f/k/a Security Federal Savings and Loan Association of Lake County

By: Kansas Wilson
Kansas Wilson Vice President

STATE OF CALIFORNIA COUNTY OF LOS ANGELES
The foregoing instrument was acknowledged before me
this 4th day of January, 1999, by Kansas Wilson
of SECURITY FEDERAL BANK, a Federal Savings Bank
f/k/a Security Federal Savings and Loan Association of Lake County
on behalf of said CORPORATION.

Jim Beasley Notary Public
My commission expires:02/26/1999
Prepared by:
M.Hoy/NTC, 420 N. Brand Bl.4th Fl. Glendale, CA 91203 (800)346-9152
SECFD EH 254EH *212080*



2120-80-00

[Space Above This Line For Recording Data]

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on DECEMBER 18, 1991. The mortgagor is MICHAEL F. WELSH AND PAULINE D. WELSH (MARRIED TO EACH OTHER) AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP ("Borrower").

This Security Instrument is given to BANK OF HOMEWOOD

and existing under the laws of THE STATE OF ILLINOIS, and whose address is 2034 RIDGE ROAD, HOMEWOOD, IL 60430 ("Lender"). Borrower owes Lender the principal sum of FIFTY-EIGHT THOUSAND AND NO/100

Dollars (U.S. \$58,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on JANUARY 1, 2007. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 155 IN TOWN & COUNTRY SUBDIVISION BEING A RESUBDIVISION OF CERTAIN HERETOFORE VACATED LOTS, BLOCKS, ALLEYS, STREETS AND PORTIONS THEREOF, IN FLOSSMOOR HEIGHTS J.C. MECARTNEY'S SUBDIVISION, IN THE NORTHEAST 1/4 OF SECTION 5, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT OF SAID TOWN & COUNTRY SUBDIVISION, REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON OCTOBER 1, 1974 AS DOCUMENT NUMBER 2776509.

P.I.N. #32-05-226-017

which has the address of 1115 W. 185TH STREET, HOMEWOOD Illinois 60430 ("Property Address"); [Street] [City] [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

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