UNOFFICIAL CO. 99312749

1999-03-31 15:36

Cook County Recorder

17.50

ASSIGNMENT OF LAND CONTRACT



Elizabeth Reeves, an individual with an address of 9145 S. University, Chicago, IL 60619 (hereinafter called "Assignor"), is the holder of a certain land installment contract dated February 24, 1999, and executed by Carl R. Bender, an individual with an address of 1641 E. 74th Pl., Chicago, IL 60649, as payor.

This land installment contract was recorded on _____ with a document number of _____Q312748_ at the Cook County Recorder's Office, Chicago ni'inois.

This land installment contract secures an obligation of the payor to the Assignor for the property located at 10911 S. Vernon, Chicago, IL 60628 in the original principal sum of \$144,000.00.

Assignor has assigned this land installment contract and obligation to Phoenix Investment Group, Inc., an Ennois corporation with an address of 111 E. Wacker Dr., Suite 2928, Chicago, IL 60601 "Assignee").

Therefore, in consideration of \$16.00 and other good and valuable consideration paid by Assignee, the receipt of which is acknowledged, Assignor hereby assigns, transfers and sets over to Assignee all right, title and interest of Assignor in and to the above land installment contract, together with the obligation described therein and all monies due and to become due thereon.

To have and to hold the same to the Assignee and the Assignee's heirs, successors and assigns forever.

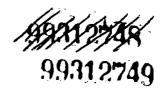
And Assignor does hereby appoint Assignee its attorney in fact, in Assignor's name but at Assignee's sole expense, to take all proper means to recover the above indebtedness, and upon payment to release and discharge the land installment contract as fully as Assignor could do had this Assignment not been made.

Assignor covenant with Assignee that there is now owing on such land instalment contract the principal sum of \$144,000 00 with interest at 11.75 per cent per annum, and that Assignor has good right to assign the same to Assignee.

IN WITNESS WHEREOF, this Assignment of Land Installment Contract is executed under seal on the 24 dos of Franciar, 1959.

PN.T.N.

UNOFFICIAL COPY



SOUTH 2 FEET OF LOT 4, LOT 5 AND LOT 6 (EXCEPT SOUTH 19 FEET THEREOF) IN BLOCK 1 IN O'NOLE'S CALUMET CENTER SUBDIVISION IN SOUTHWEST QUARTER OF SOUTHEAST QUARTER OF SECTION 15, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

C.K.A: 10911 S. VERNOI, CHICAGO, IL 60628

PIN - 25-15-412-003

UNOFFICIAL COPY

Executed in the presence of:	99312749
(Signature of Witness)	Elizaberh Reeves (Seal)
STATE OF I	
COUNTY OF COOK	
Reeves, known to me or proved to be the perforegoing instrument, and being first duly sweexecuted said instrument for the purposes the	rson named in and who executed the orn, such person acknowledged that he or she
voluntary act and deed. NOTA	RY PUBLIC
Му Со	mmission Expires:
After recording, return to: FIOST NAT (ACCEPTANCE CO.) EUST LANSZAY ME 4883	2418 Sasinaw Huy,
WAIT	Notary Public, Size of Illinois Secretaries Control Co