

UNOFFICIAL COPY

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1999-03-31 15:36:57  
Cook County Recorder 47.50

ASSIGNMENT OF LAND CONTRACT



99312749

Elizabeth Reeves, an individual with an address of 9145 S. University, Chicago, IL 60619 (hereinafter called "Assignor"), is the holder of a certain land installment contract dated February 24, 1999, and executed by Carl R. Bender, an individual with an address of 1641 E. 74th Pl., Chicago, IL 60649, as payor.

This land installment contract was recorded on \_\_\_\_\_ with a document number of 99312748 at the Cook County Recorder's Office, Chicago, Illinois.

This land installment contract secures an obligation of the payor to the Assignor for the property located at 10911 S. Vernon, Chicago, IL 60628 in the original principal sum of \$144,000.00.

Assignor has assigned this land installment contract and obligation to Phoenix Investment Group, Inc., an Illinois corporation with an address of 111 E. Wacker Dr., Suite 2928, Chicago, IL 60601 ("Assignee").

Therefore, in consideration of \$15.00 and other good and valuable consideration paid by Assignee, the receipt of which is acknowledged, Assignor hereby assigns, transfers and sets over to Assignee all right, title and interest of Assignor in and to the above land installment contract, together with the obligation described therein and all monies due and to become due thereon.

To have and to hold the same to the Assignee and the Assignee's heirs, successors and assigns forever.

And Assignor does hereby appoint Assignee its attorney in fact, in Assignor's name but at Assignee's sole expense, to take all proper means to recover the above indebtedness, and upon payment to release and discharge the land installment contract as fully as Assignor could do had this Assignment not been made.

Assignor covenant with Assignee that there is now owing on such land installment contract the principal sum of \$144,000.00 with interest at 11.75 per cent per annum, and that Assignor has good right to assign the same to Assignee.

IN WITNESS WHEREOF, this Assignment of Land Installment Contract is executed under seal on the 24 day of FEBRUARY, 1999.

**P.N.T.N.**

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SOUTH 2 FEET OF LOT 4, LOT 5 AND LOT 6 (EXCEPT SOUTH 19 FEET THEREOF)  
IN BLOCK 1 IN COOLE'S CALUMET CENTER SUBDIVISION IN SOUTHWEST QUARTER  
OF SOUTHEAST QUARTER OF SECTION 15, TOWNSHIP 37 NORTH, RANGE 14, EAST  
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

C.K.A.: 10911 S. VERNON, CHICAGO, IL 60628

PIN - 25-15-412-003

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

Executed in the  
presence of:

99312749

Walter A. Mundy  
(Signature of Witness)

Elizabeth Reeves (Seal)  
Elizabeth Reeves

STATE OF IL

COUNTY OF COOK

In Chicago, IL, on the 24 day of February, 1999 before me,  
a Notary Public in and for the above state and county, personally appeared Elizabeth  
Reeves, known to me or proved to be the person named in and who executed the  
foregoing instrument, and being first duly sworn, such person acknowledged that he or she  
executed said instrument for the purposes therein contained as his or her free and  
voluntary act and deed.

Phyllis Glowacki  
NOTARY PUBLIC

My Commission Expires: \_\_\_\_\_

After recording, return to:

FIRST NAT'L Acceptance Co., 241 E. Saginaw Hwy,  
EAST LANSING MI 48823

