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Cook County Recorder 25.00



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State of Illinois
County of Cook

AGREEMENT TO SUBORDINATE

This Agreement made March 24, 1999 between Faustin A. Pipal A/K/A Faustin A. Pipal Jr. and Maureen P. Pipal, referred to as "owner" and First National Bank of LaGrange, 620 W. Burlington Avenue, LaGrange, Illinois 60525, hereinafter referred to as "Mortgagee."

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for One hundred eighty thousand dollars (\$180,000.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated March 24, 1999, and recorded on _____, in the office of the Recorder of Cook County, Illinois as Document No: _____ and covering the following described premises:

LEGAL DESCRIPTION:

LOT 1 IN JAMES S. BORNHOEFT RESUBDIVISION OF PART OF ORIGINAL LOTS 5, 6, 12 AND 13 IN EDGEWOOD SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. No: 18-05-216-085-0000
COMMONLY KNOWN AS: 32 POPLAR PLACE LAGRANGE, IL 60525

WHEREAS, Owners have borrowed the sum Seventy Five Thousnad DOLLARS (\$75,000.00) from First National Bank of LaGrange. secured by a Mortgage on and covering the premises described, which Mortgage is dated July 21, 1998 and Recorded on September 10, 1998, in the Office of the Recorder of Cook, County, Illinois as Document No: 98806664

WHEREAS, to induce First National Bank of LaGrange. to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to First National Bank of LaGrange as above set forth.

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NOW THEREFORE, in consideration of the foregoing and the covenant and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to First National Bank of LaGrange, which is dated _____ and recorded on _____, 19____ in the Office of the Recorder of Cook County, Illinois as Document No: _____.
2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to First National Bank of LaGrange.
3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on and day and year first written above.

OWNERS:

Faustin A. Pipal A/K/A Faustin A. Pipal Jr.
Faustin A. Pipal A/K/A Faustin A. Pipal Jr.

Maureen P. Pipal
Maureen P. Pipal

FIRST NATIONAL BANK OF LaGRANGE:

BY: *Scott Burson*
Scott Burson, Vice President

ATTEST: *P. Kevin McLaughlin, V.P.*
P. Kevin McLaughlin, Vice President

Cook County Clerk's Office

State of Illinois }
County of Cook }

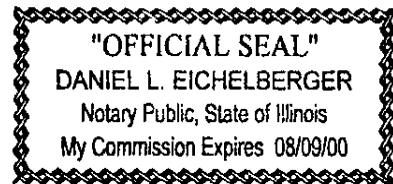
ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 24th day of March, 19 99, personally appeared Faustin A. Pipal A/K/A Faustin A. Pipal Jr. and Maureen P. Pipal and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Daniel L. Eichelberger
Notary Public

My Commission Expires: 8-9-00



State of Illinois }
County of Cook }

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, personally appeared Scott Burson, Vice President and P. Kevin McLaughlin, Vice President respectively, of First National Bank of LaGrange, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

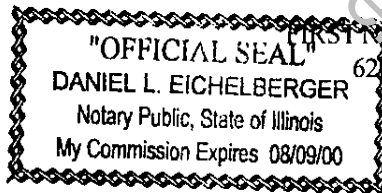
In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 24th Day of March, 19 99

Daniel L. Eichelberger
Notary Public

My Commission Expires: 8-9-00

THIS INSTRUMENT PREPARED BY
and SHOULD BE MAILED TO:



FIRST NATIONAL BANK OF LaGRANGE
621 WEST BURLINGTON AVENUE
LaGRANGE, ILLINOIS 60525
ATTN: Scott Burson

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11/11/11

NOTARY PUBLIC STATE OF ILLINOIS
DANIEL L. FICHELBERGER
"OFFICIAL SEAL"
My Commission Expires 08-09-12

NOTARY PUBLIC STATE OF ILLINOIS
DANIEL L. FICHELBERGER
"OFFICIAL SEAL"
My Commission Expires 08-09-12

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