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99322203

4161/0024 04 001 Page 1 of 3
1999-04-05 09:54:31
Cook County Recorder 25.00



RECORDATION REQUESTED BY:

GreatBank
234 S. Randall Road
Algonquin, IL 60102

WHEN RECORDED MAIL TO:

GreatBank
234 S. Randall Road
Algonquin, IL 60102

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GreatBank
234 S. Randall Road
Algonquin, IL 60102

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3

This Modification of Mortgage prepared by: GreatBank - Commercial Division
234 S. Randall Road
Algonquin, IL 60102

1401-BA940305 CII Z
141 (Construction file)

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 15, 1999, BETWEEN Thomas T. Karabatsos and Georgia Karabatsos (referred to below as "Grantor"), whose address is 1515 Marcus Court West, Park Ridge, IL 60068; and GreatBank (referred to below as "Lender"), whose address is 234 S. Randall Road, Algonquin, IL 60102.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 10, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded October 9, 1998, Cook County Recorder

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 148 IN SMITH AND HILLS PARK RIDGE MANOR UNIT 2, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 AND THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 (EXCEPT THE WEST 217 FEET MEASURED ON THE NORTH AND SOUTH LINES THEREOF) OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1516 Marcus Court West, Park Ridge, IL 60068. The Real Property tax identification number is 09-22-202-004.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The principal amount of the Note secured by the Mortgage is hereby increased from \$480,000.00 to \$515,000.00. The maturity date of the said Note is hereby extended to May 15, 1999.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also

BOX 333-CTI

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MODIFICATION OF MORTGAGE

(Continued)

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Loan No

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to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

99322203

X Thomas T. Karabatsos
Thomas T. Karabatsos

X Georgia Karabatsos
Georgia Karabatsos

LENDER:

GreatBank

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF McHenry)

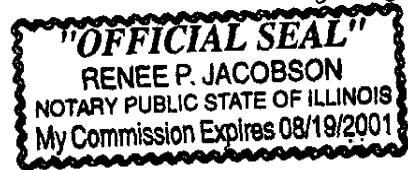
On this day before me, the undersigned Notary Public, personally appeared Thomas T. Karabatsos and Georgia Karabatsos, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15 day of March, 1999.

By Renee P. Jacobson Residing at 223 Partridge Algonquin

Notary Public in and for the State of Illinois

My commission expires 8-19-2001



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss

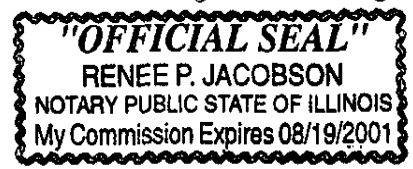
COUNTY OF McHenry)

On this 15 day of March, 19 99, before me, the undersigned Notary Public, personally appeared Barry A. Kreczmer and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Renee P Jacobson Residing at 223 Partridge Algonquin

Notary Public in and for the State of Illinois

My commission expires 8-19-2001



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