

UNOFFICIAL COPY

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4/6/0254 04 001 Page 1 of 2
1999-04-05 12:56:32
Cook County Recorder 43.00



ASSIGNMENT OF RENTS

NEW BUFFALO SAVINGS BANK

KNOW ALL MEN BY THESE PRESENTS, THAT

Louis Goldstein, a single man
of 1100 Lake Shore Drive Unit 11C, Chicago, IL 60611

hereinafter called First Party, in consideration of One and 00/100 (\$1.00) Dollar to them in hand paid, and of other good and valuable considerations the receipt and sufficiency whereof are hereby acknowledged and confessed do hereby assign, transfer and set over unto **NEW BUFFALO SAVINGS BANK, a Federal Savings Bank**, of 45 North Whittaker Street, New Buffalo, Michigan 49117, its successors and assigns, hereinafter called the Second Party, all the rents earnings, income, issues, and profits of and from the real estate and premises hereinafter described which are now due and which may hereafter become due, payable, or collectible under or by virtue of any lease, whether written or verbal, or any letting of, possession of, or any agreement for the use or occupancy of, any part of the real estate and premises hereafter described which said First Party may have heretofore made or agreed to or may hereafter make or agree to, or which may be made or agreed to by the Second Party under the powers hereinafter granted to it: it being the intention hereof to hereby make and establish an absolute transfer and assignment of all such leases and agreements and all the rents, earnings, issues, income, and profits thereunder, unto the second Party herein, all relating to the real estate and premises described as follows, to-wit:

UNIT NUMBER 11-'C' IN THE 1100 LAKE SHORE DRIVE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 5 TOGETHER WITH ACCRETIONS THERETO, AND PART OF LOT 4 IN THE SUBDIVISION OF THE SOUTH 1/2 OF LOT 11 AND THE EAST PART OF LOT 12 IN BLOCK 2 IN THE CANAL TRUSTEES SUBDIVISION, TOGETHER WITH PARTS OF LOTS 33 AND 34 IN HEALEY'S SUBDIVISION OF LOT 1 AND THE NORTH 1/2 OF LOT 11 AND PART OF LOT 10 IN BLOCK 2 IN THE CANAL TRUSTEES SUBDIVISION, ALL IN THE SOUTH FRACTIONAL QUARTER OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25274945, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

17-03-201-076-1019

hereby releasing and waiving all rights, if any, of First Party under and by virtue of the Homestead Exemption Laws of the State of ~~Michigan~~ ILLINOIS

BOX 333-CTI

Handwritten signatures and initials: a large signature at the top left, 'CT' below it, a circled '20' on the left margin, '7801576' written vertically on the left, and 'DAD' written vertically on the left near the bottom.

Handwritten numbers '2' and 'P' on the right margin.

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This instrument is given to secure payment of the principal sum and all interest of or upon a certain loan for

Two Hundred Forty Thousand and NO/100-----(\$240,000.00)----- Dollars

secured by Mortgage to the **NEW BUFFALO SAVINGS BANK, a Federal Savings Bank**, said mortgage being dated March 25, 1999 and recorded In Liber Pages Cook County, Illinois, Records, conveying the real estate and premises hereinabove described, and this instrument shall remain in full force and effect until said loan and the interest thereon, and all other costs and charges which may have been accrued or may hereafter accrue under said Mortgage have been fully paid.

The assignment shall not become operative until a default exists in the payment of principal or interest or in the performance of the terms or conditions contained in the said Mortgage herein referred to and in the Note secured thereby.

The failure of Second Party, or any of its agents, attorneys, successors, or assigns, to avail itself or themselves of any of the terms, provisions, and conditions of this Agreement for any period of time, at any time or times, shall be construed or deemed to be a waiver of any of its, his, or their rights under the terms, hereof, but said Second Party, or its agents or attorneys, successors or assigns, shall have full right, power and authority to enforce this agreement, or any of the terms, provisions, or conditions hereof, and exercise the powers hereunder, at any time or times that shall be deemed fit.

The payment of the Note and release of the Mortgage securing said Note shall ipso facto operate as a release of this instruments.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 25th day of March, 1999.

Signed, sealed and delivered in the presence of:



Louis Goldstein

STATE OF Illinois)

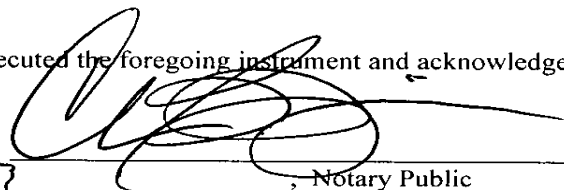
COUNTY OF Cook)

On this 25th day of March, 1999 before me personally appeared

Louis Goldstein, a single man

to me known to be the persons described in and who executed the foregoing instrument and acknowledged such execution as their free act and deed.

"OFFICIAL SEAL"
CLORA B. MILLER
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES MAY 26, 2000



Notary Public

Cook County, Illinois
My Commission Expires:

This instrument was prepared by:
Kimberly K. Pahl
New Buffalo Savings Bank
45 North Whittaker Street
New Buffalo, Michigan 49117
(616) 469-2222

Return to:
New Buffalo Savings Bank
45 North Whittaker Street
New Buffalo, Michigan 49117