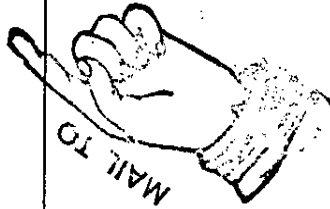


UNOFFICIAL COPY

THIS DOCUMENT PREPARED BY:  
MAIL TO:

Joel Goldman, Esq.  
3701 Algonquin Rd., #310  
Rolling Meadows, IL 60008



99327902

4200/0051 16 001 Page 1 of 4  
1999-04-06 12:15:59  
Cook Cov 27.50



**MODIFICATION OF DISCLOSURE STATEMENT AND AGREEMENT AND MORTGAGE**

This Modification of Disclosure Statement and Agreement and Mortgage (the "Modification") is made this 9<sup>th</sup> day of March, 1999, by and between **TERRENCE BARANOWSKI and CAROL BARANOWSKI**, husband and wife (the "Borrower") and **PREFERRED SERVICE CREDIT UNION**, an Illinois corporation (the "Lender"), with reference to the following facts:

a. By that certain Mortgage (the "Mortgage") dated **August 13, 1996** by and between Borrower and Lender, as Mortgagee, recorded on the **18th** day of **September, 1996**, as Document No. **96-712042** with the Recorder of Deeds of Cook County, Illinois, the Borrower mortgaged to Lender that certain real property located in **Cook County, Illinois**, legally described as follows:

**BLOCK 5 LOT 18 IN POPLAR HILLS UNIT ONE, BEING A SUBDIVISION OF PARTS OF THE SOUTHEAST 1/4 OF SECTION 24 AND NORTHEAST 1/4 OF SECTION 25, BOTH IN TOWNSHIP 42 NORTH, RANGE 9, AND ALSO PART OF THE SOUTHWEST 1/4 OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 10, ALL EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT OF SUBDIVISION RECORDED AS DOCUMENT NO. 23535647 ON JUNE 29, 1976, IN COOK COUNTY, ILLINOIS.**

**P.I.N.:** 01-24-403-018

**Address:** 1795 Parkside Dr., Hoffman Estates, IL

The Mortgage secures the Disclosure Statement and Agreement (the "Disclosure Statement") of even date establishing a line of credit in the amount of **\$42,000.00**.

NETCO INC.  
415 N. LaSalle, Ste. 402  
Chicago, IL 60610  
EC158450

4

TP  
CB

b. Borrower wishes to increase the total amount of indebtedness allowed under the line of credit and the amount secured by the said Mortgage, and Lender agrees to this modification with respect to the line of credit limit and mortgage amount.

c. The total amount of indebtedness due under the Disclosure Statement and Mortgage as of the date hereof is \$60,000.00. At no time shall the indebtedness due under the Mortgage exceed \$60,000.00.

d. The Disclosure Statement and Mortgage are hereby modified and amended as follows:

1. The grant set forth in the Mortgage is made for the purpose of securing, and shall secure payment of the Disclosure Statement with interest thereon, according to its terms, per a credit limit of \$60,000.00, as well as payment by Borrower of all sums due and owing under and performance of all obligations set forth in the Disclosure Statement and this Modification, and satisfaction and performance by Borrower of each and every obligation and agreement of Borrower set forth in the Disclosure Statement, Mortgage or this Modification.

2. The credit limit as set forth in the Disclosure Statement is increased to \$60,000.00.

3. All other terms, except as modified and amended by this Modification, are confirmed and ratified and all provisions thereof in the Disclosure Statement and Mortgage shall remain in full force and effect.

99327902 AB

CB

**UNOFFICIAL COPY**

IN WITNESS WHEREOF, the parties hereto have executed this Modification of Disclosure Statement and Agreement and Mortgage on the date first set forth above.

LENDER:

**PREFERRED SERVICE CREDIT UNION,**  
an Illinois corporation

BY: *Jan A. Pak*

Attest: *Mis Peddudin*

BORROWER:

*Terrence Baranowski* (seal)  
**TERRENCE BARANOWSKI**

*Carol Baranowski* (seal)  
**CAROL BARANOWSKI**

STATE OF ILLINOIS )  
                              ) SS  
COUNTY OF COOK )

**ACKNOWLEDGMENT**

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that **TERRENCE BARANOWSKI** and **CAROL BARANOWSKI, husband and wife**, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this 9 day of March, 1999, in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

*Kathy K Burke*  
Notary Public  
99327902

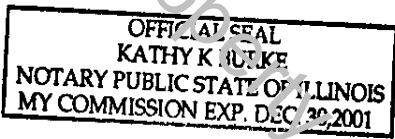
(SEAL)  
OFFICIAL SEAL  
KATHY K BURKE  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. DEC. 30,2001

STATE OF ILLINOIS )  
COUNTY OF C O O K )

# UNOFFICIAL COPY

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that James R Roche and Lois Pedersen, personally known to me to be the President and Secretary of **PREFERRED SERVICE CREDIT UNION**, Illinois corporation, appeared before me this 9 day of March 1999 and acknowledged that they executed and delivered the foregoing instrument as the free and voluntary act of **PREFERRED SERVICE CREDIT UNION**, and that said action has been duly authorized by the said **PREFERRED SERVICE CREDIT UNION**.

Kathy K Burke  
Notary Public



(Seal)

Property of Cook County Clerk's Office

99327902