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1999-04-06 15:47:40

Cook County Recorder

25.50

This Instrument prepared by:

John D. Nicholson, Esq. Fannie Mae 13455 Noel Road, Suite 600 Dallás, Texas 75240



98-039-44

STACE ABOVE THIS LINE FOR RECORDER'S USE ONLY)

RELEASE OF LIENS

THE STATE OF ILLINOIS

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KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF COOK

8

THAT the undersigned, whose address is 13.55 Noel Road, Suite 600, Dallas, Texas 75240, the legal and equitable owner and holder of that one cartain promissory note in the original principal sum of One Million Eight Hundred Thousand and No/Dollars (\$1,800,000.00) dated June 1, 1988, more fully described in a Multifamily Mortgage, Assignment of Rents and Security Agreement (the "Mortgage") from Austin Bank of Chicago, as Tructce under Trust Agreement dated May 12, 1988 and known as Trust No. 6433 ("Austin Bank"), to Dwinn-Shaffer and Company, an Illinois corporation (Dwinn-Shaffer"), duly recorded June 27, 1988 as Document Number 88281847; and Assignment from Dwinn-Shaffer and Company, an Illinois corporation, to Federal National Mortgage Association, a corporation of the United States ("Isranie Mae"), recorded June 27, 1988 as Document Number 88281849, assigning said Mortgage; said note being further collateralized by an Assignment of Leases and Rents ("Assignment of Leases") made by Austin Bank and Riverwood Apartments Limited Partnership, an Illinois limited partnership (the "Previous Owner") to Dwinn-Shaffer, dated June 1, 1988 and recorded June 27, 1988 as Document Number 88281848; and Assignment from Dwinn-Shaffer to Fannie Mae, recorded June 17, 1988 as Document Number 88281849, assigning said Assignment of Leases; said note being further collateralized by an Assignment of Lessor's Interest in Leases made by Austin Bank and Previous Owner to Fannie Mae, dated June 20, 1997 and recorded June 27, 1997 as Document Number 97466643; said note being secured by the Mortgage and further collateralized by the Assignment of Leases and Assignment of Lessor's Interest in Leases against the following described property, to-wit:

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SEE LEGAL DESCRIPTION ATTACHED HERETO AS EXHIBIT A AND MADE A PART HEREOF.

for and in consideration of Ten dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, has released, and by these presents hereby releases and discharges, the above described property from the Mortgage, Assignment of Leases and Assignment of Leases and any other liens held by the undersigned securing said indebtedness.

BUT it is expressly understood and agreed that this is a Release of Liens only and shall in no wise release, affect or impair the liability, if any, of the maker of said indebtedness, or its successors or assigns, to the undersigned.

EXECUTED this

day of March, 1999.

FEDERAL NATIONAL MORTGAGE ASSOCIATION

Harry D. Justice, View President

THE STATE OF TEXAS

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COUNTY OF DALLAS

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This instrument was acknowledged before me on the 1971 day of March, 1999, by Harry D. Justice, Vice President of Federal National Mortgage Association, a corporation organized and existing under the laws of the United States of America, on behalf of said corporation.

My Commission Expires:

NOTARY PUBLIC IN AND FOR

THE STATE OF TEXAS

(Printed Name of Notary)

UDITH L. HUDSON

Notary Public, State of Texas

My Commission Expires 10-02-02

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EXHIBIT A TO RELEASE OF LIENS

99329727

PARCEL 1:

LOT 33 IN CALUMET HOMES SUBDIVISION OF THE WEST 12 RODS OF THE EAST 52 RODS OF THE SOUTH 80 RODS OF THE SOUTHWEST 1/4, SOUTH OF THE INDIAN BOUNDARY LINE, OF SECTION 33, TOWNSHIP 37 NORTH, RANGE 14. EAST OF THE THE PLAT THEREOF RECORDED AUGUST 23, 1928 AS DOCUMENT 10127193 IN COOK COUNTY, ILLINOIS; AND

PARCEL 2:

ALL OF LOT 2, AND LOT 5 (EXCEPT THE SOUTH 240 FEET THEREOF) IN OWNERS SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as:

Jort's Office 13705-A South Stewart Avenue

Riverdale, Illinois

Permanent Real Estate Tax No.:

25-33-316-009

25-33-325-001