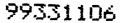
OFFICIAL CO When recorded mail to: Fleet Mortgage Corp.

. 324 W. Evans Street Florence, SC 29501

Attn: Wendy Buchner



4221/8057 52 001 Page 1 of 04-07 10:14:22

47,50



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Freddie Mac Loan Number: 594554993

- y me vie & Servicer Loan Number: 73576718

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS: ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("I lodification"), made this 30th day of September, 1997, between Michael Laut and Joyce M. Jour ("Borrower") and Fleet Mortgage Corp. ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated October 6, 1992, securing the original murcipal sum of U.S. \$125,000.00, and recorded in Book or Liber , at page(s), of the Official Records of Cook County, Il,; and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 919 North Arlington Heights, 11, 60004, the real property described being set forth as follows:

"SEE SCHEDULF A"

To evidence the election by the Borrower of the [Conditional Rigl at to Refinance] [conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Adde dum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Secrewer and Lender agree as follows (notwithstanding anything to contrary contained in the Note or Security Instrument):

- 1. The Borrower is the owner and occupant of the Property.
- 2. As of November 1, 1997, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$117, 494, 07.
- 3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of \$\frac{8.25}{6.25}\%, beginning No.2000 = 1, 1997. The Borrower promises to make monthly payments of principal and interest of U.S. \$ 26. 20, beginning on December 1, 1997, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on November 1, 2022 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at 324 West Evans such other place as the Lender may require.

- Corrected rate 8.125% Corrected P&I 916.59 Borrowers initials 4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.
- 5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

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Schedule "A"

Lot 22 in Block 4 R.A. Cepek's Arlington Ridge, Being A subdivision of that part of the West 1/2 (except the East 33 feet thereof) of the Northeast 1/4 and of the South 1/2 of the Northwest 1/4 of Section 30. Township 42 North, Range 11, East of the third principal meridian, lying North of the Northeasterly line of Northwest Highway, said Northeasterly line on highway being 66 feet Northeasterly of and Parallel to the Northeasterly; line of Chicago and Northwestern Railway right of way, in Cook County, Illinois.