

4248871 2072 ME
SUBORDINATION OF LIEN

(Illinois)

Prepared by:
Mail to: **Harris Trust & Savings Bank**
150 W. Wilson
Palatine, IL 60067
Account # 045525



GIT

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1999-04-07 10:01:32
Cook County Recorder 23.50



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1999-04-07 10:01:32
Cook County Recorder 23.50

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 17 day of SEPTEMBER 1998, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 98 231 111 made by TZVI LEON WAINHAUS and AHUVA WAINHAUS, BORROWER(S) to secure an indebtedness of ****TEN THOUSAND AND 00/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LOT 23 AND THE NORTH 2 FEET OF LOT 24 IN BLOCK 1 IN OLIVER SALINGER AND COMPANY'S 7TH KIMBALL BOULEVARD ADDITION TO NORTH EDGEWATER, BEING A SUBDIVISION OF THE NORTHEAST ¼ OF THE NORTHWEST FRACTIONAL ¼ OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 13 02 106 039 VOL. 318
Property Address: 316 LAKEVIEW CT. BUFFALO GROVE, IL 60089-1790

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

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NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 24 day of March, 1999, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****EIGHTY THOUSAND AND 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: March 10, 1999



CATHERINE A. GRASSER, ASSISTANT VICE PRESIDENT



PHILLIP GUTMANN, VICE PRESIDENT

UNOFFICIAL COPY

This instrument was prepared by: Amy Pitrello Loan Utility, Harris Trust and Savings, 150 W. Wilson , Palatine, IL 60094-4034

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STATE OF ILLINOIS}
} SS.
County of Cook}

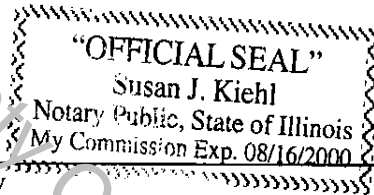
I, Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that CATHERINE A. GRASSER personally known to me to be the ASSISTANT VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and PHILLIP GUTMANN, personally known to me to be the VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

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GIVEN Under my hand and notarial seal this March 10, 1999.

Susan J. Kiehl (handwritten signature)

Susan J. Kiehl, Notary



Commission Expires August 16, 2000

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To: Harris Trust and Savings Bank 150 W. Wilson Palatine, IL 60094-4034