

MORTGAGE

UNOFFICIAL COPY

99333779

2004/04/16 001 Page 1 of 4
1999-04-07 11:39:11
Cook County Recorder 27.50

MORTGAGOR(S):

E1039557

DANIEL J. GARITI
AND KATHLEEN M. GARITI,
HUSBAND AND WIFE



7701 W. HORTENSE
CHICAGO, IL

(hereinafter known as "I" or "we"), mortgage, warrant and convey to MORTGAGEE: CHICAGO FIREMAN'S ASSOCIATION CREDIT UNION, (hereinafter known as "you"), to secure payment of debt described below and all the rights, easements, leases, rents, appurtenances and existing and future improvements and fixtures (all called "property") located in Cook County, Illinois.

LEGAL DESCRIPTION

LOT 1 IN BLOCK 3 IN THOMAS H. HULBERT'S EDISON PARK AT DEVON SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

INTERCOUNTY EXPRESS

PERMANENT TAX INDEX NO: 12-01-103-010
PROPERTY ADDRESS: 7701 W. HORTENSE, CHICAGO, IL

TITLE: I (we) covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not due.

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and any other documents, incorporated herein. Secured Debt, as used in this Mortgage, includes any amounts I (we) owe under this Mortgage, or under any instrument secured by this Mortgage.

This secured debt is evidenced by the HOME EQUITY LINE OF CREDIT AGREEMENT dated the 29th Day of March, 1999 with an interest rate of 8.75%, per annum. All amounts owed under this agreement are secured, even though not all the amounts may yet be advanced. Future advances under the Agreement are contemplated and will be secured and have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on March 29, 2009, if not paid earlier.

The total unpaid balance under this mortgage, shall not exceed a maximum principal amount of Fifty Thousand and 00/100 Dollars (\$ 50,000.00).

17. RELEASE: When I have paid the secured debt you will discharge this mortgage without charge, I agree to pay all costs to record this mortgage.

99333779

