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1999-04-08 09:28:25
Cook County Recorder 27.50

Property of Cook County Clerk's Office

NOTE AND MORTGAGE MODIFICATION AGREEMENT

THIS AGREEMENT made and entered into this 9th day of March _____, 1999 by and between Scott Kovacic, unmarried (hereinafter "Borrowers") and IBM Mid America Employees Federal Credit Union (hereinafter "Lender")

WITNESSETH:

WHEREAS, Borrowers have heretofore borrowed Seventy Five Thousand and 00/100ths (\$75,000.00) Dollars from Lender as evidenced by a Note dated June 15, 1995 which was secured by a Mortgage of even date recorded on September 5, 1995 in Book _____ of Mortgages on Page _____ or as Document No. 95431253 in the office of the County Recorder in and for Cook County, Illinois (hereinafter referred to as the "Note" and "Mortgage" respectively);

See attached legal

AND WHEREAS, Borrowers and Lender wish to modify the Note and Mortgage in certain respects at this time;

NOW, THEREFORE, Borrowers and Lender agree as follows:

1. That the principal balance due and owing on said Note after the March 1, 1999 payment has been made shall be Seventy Two Thousand Three Hundred Twenty Three and 63/100ths Dollars.

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- 2. For and in consideration of the payment by Borrowers of Five Hundred and 00/100ths-----(\$500.00) Dollars representing modification fee of N/A percent of the unpaid principal balance listed above, receipt of which is hereby acknowledged by Lender, Lender hereby agrees to modify the Note and Mortgage by modifying the interest rate due thereunder to 5.99 per cent per annum and the term thereunder to provide for payment in full no later than March 1 2004.
- 3. That the principal balance listed above shall be amortized over a period of 30 years thereby modifying the monthly payment to Four Hundred Thirty Three and 16/100ths-----(\$ 433.16) Dollars commencing with the monthly payment due April 1 1999.
- 4. Except as otherwise modified above, the Note and Mortgages shall in all other respects remain in full force and effect.

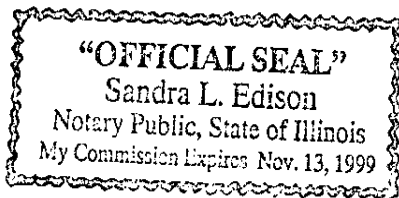
X Scott Kovacic
Scott Kovacic

X _____

State of Illini)
County of Cook) ss.

The foregoing instrument was acknowledged before me this 18th day of March, 1999, by Scott Kovacic

(Seal)



Sandra L. Edison
Notary Public

IBM MID AMERICA EMPLOYEES
FEDERAL CREDIT UNION

By: Bonnie B. Douty
Its Mortgage Servicing Representative

By: Michael Zenner
Its Mortgage Servicing Manager

State of Minnesota)
County of Olmsted) ss.

The foregoing instrument was acknowledged before me this
22nd day of March, 1999, by Bonnie B Douty
and Michael Zenner the Mortgage Servicing Representative and
Mortgage Servicing Manager respectively of the IBM Mid
America Employees Federal Credit Union, and United States
Corporation, on behalf of said Corporation.



Rita Murphy
Notary Public

This document was prepared by: IBM Mid America Employees Federal
Credit Union, 4001 West River Parkway, Rochester, MN 55901.

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1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

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SCHEDULE A

UNIT 2 IN 1849 LINCOLN CONDOMINIUM AS DELINEATED
ON A SURVEY OF THE FOLLOWING DESCRIBED REAL
ESTATE: SUBLot 5 IN THE SUBDIVISION OF LOTS 1, 2, 3,
4, 7, 8, 11 AND 12 IN BLOCK 46 IN THE CANAL TRUSTEE'S
SUBDIVISION OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14,
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO
THE DECLARATION OF CONDOMINIUM RECORDED AS
DOCUMENT 2555570 TOGETHER WITH ITS UNDIVIDED PERCENTAGE
INTEREST IN THE COMMON ELEMENTS.
PIN# 14-33-409-027-1002

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