

UNOFFICIAL COPY

**COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
MAYWOOD OFFICE**

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12/28/00 24 004 Page 1 of 3
1999-04-09 09:15:27
Cook County Recorder 47.50



SUBORDINATION AGREEMENT

99-10913-077C

THIS AGREEMENT, made as of this 15th day of March 1999 by and between TMS Mortgage, Inc., DBA The Money Store, "Lienholder" and Old Kent Mortgage.

WHEREAS, Percy Johnson and Mary Lou Johnson, "Borrower" executed and delivered to Remodeler's Depot, Inc. a mortgage dated July 13, 1998, in the amount of \$30,071.00 (Thirty Thousand and Seventy One Dollars) and interest, which mortgage was recorded November 23, 1998 as Document No. 08054167, in Book xxx, Page xxx in Cook County, State of Illinois, which mortgage was assigned to Lienholder by assignment dated November 23, 1998, as Document No. 08054168, in Assignment Book xxx, Page xxx, in Cook County, State of, Illinois, covering the following described property, located in the aforesaid county and state, the "Property":

PROPERTY AS MORE FULLY DESCRIBED IN SAID MORTGAGE

WHEREAS, Borrowers executed and delivered to Old Kent Mortgage a mortgage on the above described Property dated 3-25-99 in the amount not to exceed \$144,479.00.

NOW THEREFORE, for good and valuable consideration, and in order to induce Old Kent Mortgage to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of Old Kent Mortgage and all extensions, modifications and renewals thereof, and all advances and mandatory future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of Old Kent Mortgage, and agrees that all right, title, lien and interest acquired, either by foreclosure proceedings or otherwise, under its mortgage shall be prior and superior to any and all rights, title, lien and interest heretofore and hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

TMS Mortgage, Inc., DBA The Money Store

Witness: Barbara Raines

Nick Sikeotis, Assistant Vice President

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Dated 3-25-99

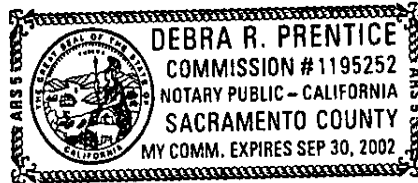
State of California

County of Sacramento

On 03-31-99, before me, Debra R. Prentice, a notary public, personally appeared Nick Sikeps, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person(s), or the entity upon behalf of which the/they person(s) acted, executed the instrument.

Witness my hand and official seal.

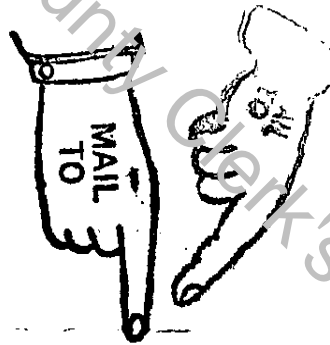
Debra R. Prentice
Notary Public



Loan No: 65241937
Borr: Johnson
Escrow: 99-10913

This Document Prepared By:

Marilyn Duckiewicz
Marilyn Duckiewicz, for
The Money Store
4837 Watt Avenue
North Highlands, CA 95660



Brokers Title Insurance Co.
2215 York Road, Suite 418
Oak Brook, IL 60521

Property Description

LOT EIGHT (8) IN BLOCK ONE (1) IN PHINNEY'S SUBDIVISION OF THE SOUTH WEST QUARTER (1/4) OF THE NORTH EAST QUARTER (1/4) OF THE NORTH EAST QUARTER (1/4) OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #16-11-213-031-0000

CKA: 638 NORTH SPAULDING, CHICAGO, ILLINOIS 60624

Property of Cook County Clerk's Office