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Cook County Recorder 25.50



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**MID AMERICA BANK, fsb.
LOAN MODIFICATION AGREEMENT**

Loan Number: 0940304060

Modification Fee: \$950.00

Purpose of Modification:

TO MODIFY INTEREST RATE FROM 8.000% TO 6.875%; TO MODIFY THE LOAN PROGRAM FROM AN ADJUSTABLE (3/1) TO A FIXED; TO MODIFY THE PRINCIPAL AND INTEREST PAYMENT FROM \$900.77 TO \$909.81; TO MODIFY THE MATURITY DATE FROM OCTOBER 1, 2024 TO MARCH 1, 2019; TO MODIFY THE ORIGINAL MORTGAGE TO ALLOW FOR AN ADDITIONAL ADVANCE OF FUNDS; AND TO PROVIDE AN ADDITIONAL ADVANCE IN THE AMOUNT OF \$950.00.

This Loan Modification Agreement (hereinafter referred to as "Modification") made and entered into this 25TH day of FEBRUARY, 1999 by and between Mid America Bank, fsb. of the County of DuPage and State of Illinois (FKA MidAmerica Federal Savings Bank, and hereinafter referred to as ("MidAmerica") and ALFREDO ALEJANDRES, MARRIED TO JUANA ALEJANDRES

(hereinafter referred to collectively as "Borrowers") shall affect the property located at 4348 S WASHTENAW CHICAGO, IL 60632 and legally described as follows:

LOT 27 IN BLOCK 3 IN E.C. HULING AND COMPANY'S SUBDIVISION OF ONE NORTH 18 ACRES OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 1, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 19-01-401-044

WHEREAS, MidAmerica has previously loaned the Borrower(s) the principal sum of ONE HUNDRED TWENTY THREE THOUSAND FIVE HUNDRED AND NO/100 Dollars (\$123,500.00) evidenced by a Note ("Note") and Mortgage both dated SEPTEMBER 30, 1994 said Mortgage having been recorded in the office of Recorder of Deeds of COOK County, Illinois as Document Number 94871586 and said Note and Mortgage are incorporated into and made a part of this Modification;

SH
P3
M4

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By: _____

By: ALFREDO ALEJANDRES
Alfredo Alejandro

BORROWER(S)

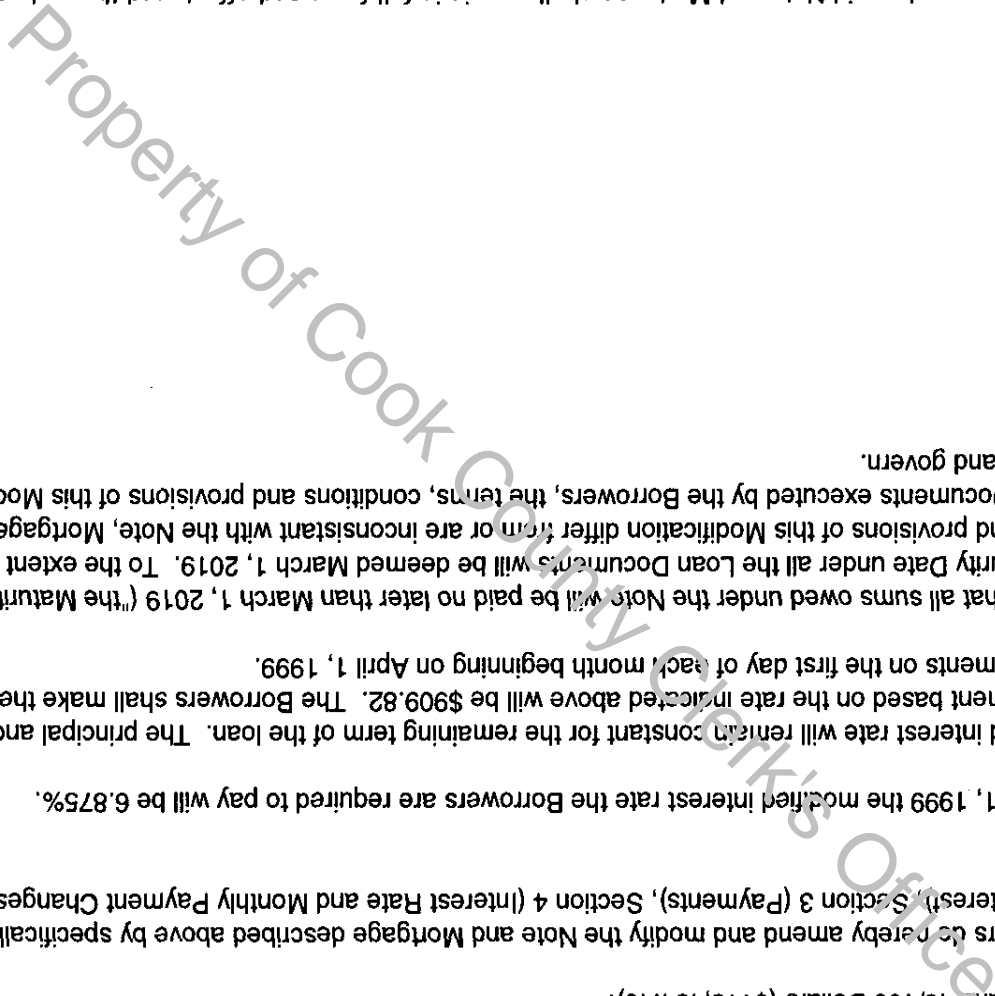
Executed, sealed and delivered this 25th day of February, 1999.

In all respects, said Note and Mortgage shall remain in full force and effect, and the undersigned promises to pay said indebtedness as herein stated and to perform all of the obligations of said Mortgage contract, as herein revised.

As of March 1, 1999 the modified interest rate the Borrowers are required to pay will be 6.875%. This modified interest rate will remain constant for the remaining term of the loan. The principal and interest payment based on the rate indicated above will be \$909.82. The Borrowers shall make the new modified payments on the first day of each month beginning on April 1, 1999. It is agreed that all sums owed under the Note will be paid no later than March 1, 2019 ("the Maturity Date") and the Maturity Date under all the Loan Documents will be deemed March 1, 2019. To the extent the terms, conditions and provisions of this Modification differ from or are inconsistent with the Note, Mortgage or other Loan Documents executed by the Borrowers, the terms, conditions and provisions of this Modification shall control and govern.

NOW THEREFORE, in consideration of the mutual covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows: It is agreed that as of the date of this Modification, the unpaid principal balance of said indebtedness is One Hundred Seventeen Thousand Five Hundred Forty Four and 46/100 Dollars (\$117,544.46). The Note and Mortgage dated September 30, 1994 shall be modified to provide for an additional advance of funds not to exceed the amount of Nine Hundred Fifty and 00/100 Dollars (\$950.00). Mid America will fund an Additional Advance of Nine Hundred Fifty and 00/100 Dollars (\$950.00) which shall increase the unpaid principal balance of said indebtedness to One Hundred Eighteen Thousand Four Hundred Ninety Four and 46/100 Dollars (\$118,494.46). The Borrowers do hereby amend and modify the Note and Mortgage described above by specifically amending Section 2 (Interest), Section 3 (Payments), Section 4 (Interest Rate and Monthly Payment Changes) of the Note as follows:

WHEREAS, the parties hereto for mutual consideration wish to revise the terms of the Note and Mortgage of said indebtedness:



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STATE OF ILLINOIS)
)SS
COUNTY OF DuPage)

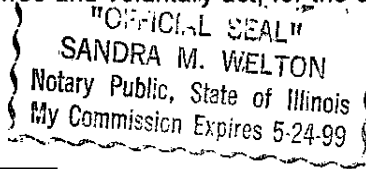
THE UNDERSIGNED, a Notary Public in and for said county and state, do hereby certify that
ALFREDO ALEJANDRES

whose names are subscribed to the foregoing instrument, appeared before me this day in person, and that he signed and delivered the said instrument as HIS free and voluntary act, for the uses and purposes therein set forth.

WITNESS my hand and official seal.

Signature:

Sandra M. Welton



Name (Typed or Printed)

My Commission Expires: _____

LENDER:

MID AMERICA BANK, fsb.:

Karen Meyer, VP

Rene Rose

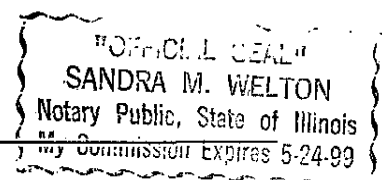
STATE OF ILLINOIS)
)SS
COUNTY OF DuPage)

THE UNDERSIGNED, a Notary Public in and for said county and state aforesaid, do hereby certify, that Karen Meyer, personally known to me to be the Vice President of Mid America Bank, fsb., a national banking corporation and Rene Rose, the Asst. Secretary of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Asst. Secretary they signed and delivered the said instrument as the Vice President and Asst. Secretary of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND SEAL THIS 8th DAY OF March, 1999.

Sandra M. Welton
Notary Public

My Commission Expires: _____



THIS INSTRUMENT PREPARED BY
Kenneth Koranda, President
Mid America Bank, fsb.
1823 Centre Point Circle, P.O. Box 3142
Naperville, Illinois 60566-7142

WHEN RECORDED RETURN TO:
Mid America Bank, fsb.
1823 Centre Point Circle
P.O. Box 3142
Naperville, Illinois 60566-7142

