

UNOFFICIAL COPY 99353442

SUBORDINATION OF LIEN

(Illinois)

prepared by
Mail to: **Harris Trust & Savings Bank**
150 W. Wilson
Palatine, IL 60067
Account # 321017756

4339/0117 04 001 Page 1 of 2
1999-04-13 10:20:13
Cook County Recorder 43.00



The above space is for the recorder's use only

IL 9910604
Call

PARTY OF THE FIRST PART HARRIS BANK ARGO is/are the owner of a mortgage/trust deed recorded the 17 day of MARCH 1997, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 97182175 made by EUGENE J. LELAND and MAUREEN A. LELAND, BORROWER(S) to secure an indebtedness of ****TWELVE THOUSAND AND 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LOT 22 IN HICKORY MEADOWS, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE NORTH 1/2 OF THE EAST 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 3, TPW 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 16, 1965 AS DOCUMENT 2214433, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 23-03-204-046-0000
Property Address: 8833 W LOTUS DR., HICKORY HILLS, IL 60457-1259

PARTY OF THE SECOND PART: PRISM MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

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NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 5th day of April 1999, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. * reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****ONE HUNDRED THIRTY THREE THOUSAND AND 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

*99353441

DATED: MARCH 01, 1999

Pamela Nickels

PAMELA NICKELS, ASSISTANT VICE PRESIDENT

Shelley Goldbach

SHELLEY GOLDBACH, VICE PRESIDENT

Dereg # 94646418

BOX 333-CTT

This instrument was prepared by: Amy Pitrello Loan Utility, Harris Trust and Savings, 150 W. Wilson , Palatine, IL 60094-4034

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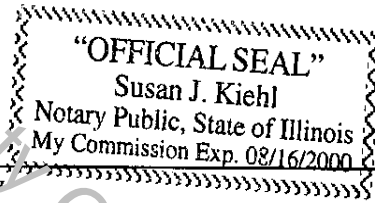
STATE OF ILLINOIS }
 } SS.
County of Cook }

I, Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that PAMELA NICKELS personally known to me to be the ASSISTANT VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and SHELLEY GOLDBACH, personally known to me to be the VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this March 1, 1999.

Susan J. Kiehl

Susan J. Kiehl, Notary



Commission Expires August 16, 2000

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(Illinois)

FROM:

TO:

Mail To:
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150 W. Wilson
Palatine, IL 60094-4034