

RECORDATION REQUESTED BY:

PALOS BANK AND TRUST COMPANY  
12600 SOUTH HARLEM AVENUE  
PALOS HEIGHTS, IL 60463



99355518

WHEN RECORDED MAIL TO:

PALOS BANK AND TRUST COMPANY  
12600 SOUTH HARLEM AVENUE  
PALOS HEIGHTS, IL 60463

COOK COUNTY

RECORDER

EUGENE "GENE" MOORE

BRIDGEVIEW OFFICE

FOR RECORDER'S USE ONLY



This Modification of Mortgage prepared by: PALOS BANK AND TRUST COMPANY  
12600 S. HARLEM AVE.  
PALOS HEIGHTS, IL 60463

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 18, 1999, BETWEEN RANDALL R. RAYNOR and MARY A. RAYNOR, HIS WIFE, AS TENANTS BY THE ENTIRETY, (referred to below as "Grantor"), whose address is 18809 WILLIAM STREET, LANSING, IL 60438; and PALOS BANK AND TRUST COMPANY (referred to below as "Lender"), whose address is 12600 SOUTH HARLEM AVENUE, PALOS HEIGHTS, IL 60463.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 18, 1998 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED AUGUST 27, 1998 AS DOCUMENT NUMBER 98-767725 IN COOK COUNTY

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 64 IN FLANAGIN'S SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF THE SOUTHEAST QUARTER (EXCEPT THE WEST 163.00 FEET THEREOF) OF THE NORTHWEST QUARTER OF SECTION 5, TOWNSHIP 35 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE RIGHT OF WAY OF THE CHICAGO AND GRAND TRUNK RAILROAD, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON DECEMBER 23, 1965, AS DOCUMENT NUMBER 22 484 97

The Real Property or its address is commonly known as 18809 WILLIAM STREET, LANSING, IL 60438. The Real Property tax identification number is 33-05-117-002.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

TO EXTEND THE MATURITY DATE TO MARCH 1, 2004.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE

(Continued)

02-18-1999  
Loan No 12225701

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Randall R. Raynor*  
RANDALL R. RAYNOR

X *Mary A. Raynor*  
MARY A. RAYNOR

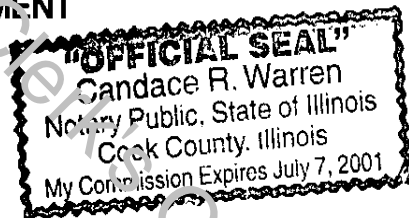
LENDER:

PALOS BANK AND TRUST COMPANY

By: *Peggie Sautsch*  
Authorized Officer

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL )  
 ) ss  
COUNTY OF COOK )



On this day before me, the undersigned Notary Public, personally appeared **RANDALL R. RAYNOR** and **MARY A. RAYNOR**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 18<sup>th</sup> day of February, 19 99.

By *Candace R. Warren* Residing at *Orland Park, Illinois*

Notary Public in and for the State of *Illinois*

My commission expires *July 7, 2001*

LENDER ACKNOWLEDGMENT



STATE OF IL )  
 ) ss  
COUNTY OF COOK )

On this 18th day of FEB, 19 99, before me, the undersigned Notary Public, personally appeared PEGGIE DEUTSCH and known to me to be the AJP., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Candace R. Warren Residing at Orland Park, Illinois

Notary Public in and for the State of Illinois

My commission expires July 7, 2001

PROPERTY OF COOK COUNTY CLERK'S OFFICE