

# UNOFFICIAL COPY



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This STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code:

For Filing Officer (Date, Time, Number, and Filing Office)

Debtor(s) (Last Name First) and address(es)  
Cobra Electronics Corporation  
6500 West Cortland  
CHICAGO, IL 60607

Secured Party(ies) and address(es)  
LaSalle Business Credit, Inc.  
as Collateral Agent  
135 South LaSalle Street  
CHICAGO, IL 60603

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1999-04-13 14:41:24  
Cook County Recorder 27.50

This Statement refers to original Financing Statement No. 98080006  
Date filed: 01/30/1998, 19\_\_\_\_ Filed with IL-Cook County

- A.  CONTINUATION..... The original financing statement between the foregoing Debtor and Secured Party, bearing the file number shown above, is still effective.
- B.  PARTIAL RELEASE. From the collateral described in the financing statement bearing the file number shown above, the Secured Party releases the property indicated below.
- C.  ASSIGNMENT..... The Secured Party certifies that the Secured Party has assigned to the Assignee whose name and address is shown below, Secured Party's rights under the financing statement bearing the file number shown above in the property indicated below.
- D.  TERMINATION..... The Secured Party certifies that the Secured Party no longer claims a security interest under the financing statement bearing the file number shown above.
- E.  AMENDMENT..... The financing statement bearing the above file number is amended.  
 To show the Secured Party's new address as indicated below;  
 To show the Debtor's new address as indicated below;  
 As set forth below;

All accounts receivable owing to Debtor by Service Merchandise, Inc. which were transferred to NationsBank, N.A. pursuant to that certain Put Option Agreement dated as of July 16, 1998 between Debtor and NationsBank, N.A. (the "Put Agreement"). In the event that all or a (See Attached)

LaSalle Business Credit, Inc. as  
Collateral Agent (Secured Party)

(Debtor)

Dated: \_\_\_\_\_, 19\_\_\_\_

By: Scott Trunk, FUP  
(Signature of Secured Party)

FILING OFFICER-ALPHABETICAL

This form of Financing Statement is approved by the Secretary of State.

STANDARD FORM - UNIFORM COMMERCIAL CODE - FORM UCC-3 REV. 7-74

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Additional Collateral Information

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portion of such accounts receivable are retransferred by NationsBank, N.A. back to Cobra pursuant to the Put Agreement, Secured Party's liens upon and security interests in such retransferred Accounts Receivable shall immediately and automatically reattach to such accounts receivable upon NationsBank, N.A.'s receipt from Debtor of full and proper payment for such retransferred accounts receivable.

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EXHIBIT B

Legal Description

Address: 6500 West Cortland Street, Chicago, Illinois

Record Owner: Cobra Electronics Corporation

PIN: 13-31-205-041-0000  
13-31-425-003-0000

THOSE PARTS OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 AND OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE WEST LINE OF SAID SOUTHEAST 1/4 OF THE NORTHEAST 1/4 WHICH IS 800.10 FEET NORTH OF THE POINT OF INTERSECTION OF THE WEST LINE OF SAID NORTHEAST 1/4 OF THE SOUTHEAST 1/4 WITH THE SOUTH LINE EXTENDED WEST OF BLOCK 10 OF A. GALES' SUBDIVISION IN THE SOUTHEAST 1/4 OF SAID SECTION 31; THENCE SOUTHEASTERLY ON AN ARC CONVEX TO THE NORTHEAST AND HAVING A RADIUS OF 769.02 FEET A DISTANCE OF 192.08 FEET TO A POINT; THE TANGENT OF SAID ARC AT ITS POINT OF BEGINNING MAKES AN ANGLE WITH THE WEST LINE OF SAID SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF 86 DEGREES 13 MINUTES IN THE SOUTHEAST QUADRANT SAID POINT BEING THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED TRACT OF LAND TO-WIT:

THENCE SOUTHERLY ON A LINE WHICH FORMS AN ANGLE OF 114 DEGREES 58 MINUTES 05 SECONDS WITH THE CHORD WHICH SUBTENDS THE LAST DESCRIBED CURVED LINE FOR A DISTANCE OF 44.74 FEET TO A POINT OF CURVE; THENCE SOUTHERLY ON A CURVED LINE CONVEX TO SAID LAST DESCRIBED STRAIGHT LINE CONVEX TO THE EAST AND HAVING A RADIUS OF 348.55 FEET, A DISTANCE OF 85.78 FEET TO A POINT OF TANGENCY IN A LINE WHICH IS 200 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID NORTHEAST 1/4 OF THE SOUTHEAST 1/4; THENCE SOUTH ON SAID PARALLEL LINE 276.20 FEET TO A POINT IN A LINE WHICH IS 401.50 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF BLOCK 10; THENCE WEST ON SAID LAST DESCRIBED PARALLEL LINE A DISTANCE OF 160 FEET TO A POINT IN THE EAST LINE OF NASHVILLE AVENUE; THENCE SOUTH ON SAID EAST LINE OF NASHVILLE AVENUE A DISTANCE OF 401.50 FEET TO THE SOUTHWEST CORNER OF BLOCK 10 AFORESAID; THENCE EAST ON THE SOUTH LINE OF SAID BLOCK 10 AND SAID LINE EXTENDED FOR A DISTANCE OF 388 FEET TO A POINT; SAID SOUTH LINE OF BLOCK 10 IS IDENTICAL WITH THE NORTH LINE OF WEST CORTLAND STREET; THENCE NORTH ON A LINE WHICH IS 388 FEET EAST OF AND PARALLEL WITH THE SAID EAST LINE OF NASHVILLE AVENUE FOR A DISTANCE OF 648.46 FEET TO THE POINT OF INTERSECTION OF SAID LAST DESCRIBED LINE WITH A CURVED LINE CONVEX TO THE SOUTHWEST AND HAVING A RADIUS OF 1,332.57 FEET; THENCE WESTERLY ALONG SAID CURVED LINE A DISTANCE OF 89.06 FEET TO A POINT OF REVERSE CURVE; THENCE NORTHWESTERLY ON A CURVED LINE TANGENT TO THE LAST DESCRIBED CURVED LINE CONVEX TO THE NORTHEAST AND HAVING A RADIUS OF 769.02 FEET A DISTANCE OF 192.02 FEET TO THE POINT OF BEGINNING (SAID LAST DESCRIBED CURVE HAS THE SAME CENTER AS THE CURVE FIRST ABOVE DESCRIBED), ALL IN COOK COUNTY, ILLINOIS.



Faxed Into Service  
One West Old State Capital Plaza  
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FAXXON LEGAL INFORMATION SERVICES, INC.  
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