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Cook County Recorder 23.50



STATE OF ILLINOIS)
COUNTY OF COOK)

OFFICIAL BUSINESS
RELEASE OF LIEN
IN THE OFFICE OF THE RECORDER OF DEEDS OF
COOK COUNTY, ILLINOIS.

WHEREAS, the City of Elgin, by its Finance Director, James R. Nowicki, heretofore on the 9th day of August, 1996, Document #96610395 filed in the office of the Recorder of Deeds a claim for a lien for one hundred and eighteen and 50/100 dollars, plus interest on the following described property.

IN RE: That part of the South half of Section 7, Township 41 North, Range 9 East of the third principal meridian, described as follows: commencing at the northeast corner of Lord's Park, being also the northwest corner of the East half of the northwest quarter of section 18, Township and range aforesaid; thence North 88 degrees 38 minutes 00 seconds East, along the South line of campus east, being a subdivision of part of the south half of said Section 7, and also being along the North line of Parkwood Unit No. 1, being a subdivision off part of the Northeast quarter and part of Government Lot 1 of the northwest quarter of said Section 18, a distance of 310.16 feet to the southeast corner of said campus east; thence north 02 degrees 28 minutes 40 seconds east, along the east line of said campus east, a distance of 351.68 feet to a point that is 190.00 feet, as measured along said east line of campus east, southerly of the south right of way line of Summit Street (State Route 58) for the point of beginning; thence continuing north 02 degrees 28 minutes 40 seconds east, along said east line of campus east, a distance of 190.00 feet to the said south right of way line of Summit Street; thence south 89 degrees 03 minutes 46 seconds east, along said south right of way line, a distance of 210.66 feet; thence south 02 degrees 28 minutes 40 seconds West, parallel with the east line of said campus east, a distance of 190.00 feet; thence north 89 degrees 03 minutes 46 seconds west, parallel with the said south right of way line of Summit Street, a distance of 210.66 feet to the point of beginning. Being situated in the City of Elgin, Cook County, Illinois and containing 40,010.93 square feet more or less.

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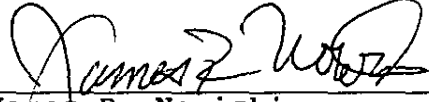
Parcel Number: 06-07-302-035

Owner(s): Richard Gipp

Commonly Known As: 939 Summit Street

NOW, THEREFORE, for and in consideration of One Hundred Eighteen and 50/100 dollars and other good and valuable consideration, the City of Elgin by its Finance Director, hereby releases the said claim for lien.

PREPARED BY:


James R. Nowicki
Finance Director
CITY OF ELGIN
150 Dexter Court
Elgin, Illinois 60120

Subscribed and sworn to before me
this 29th day of December 1997.


Notary Public



FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHOULD BE FILED
WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES
IN WHOSE OFFICE THE CLAIM FOR LIEN WAS FILED.