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Cook County Recorder 23.50



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**SUBORDINATION OF MORTGAGE
OR TRUST DEED**

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This Subordination Agreement (the "Agreement") is made and entered into this 30TH day of MARCH, 1999 by and among MidAmerica Bank, fsb., (the "Lender"), AMERICAN CHARTERED BANK (the "Subordinating Party") and AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UTA DATED 3/10/92 AS TRUST # 115242-04 (hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$70,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated OCTOBER 27, 1994 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on NOVEMBER 7, 1994 as document No. 94946400 for certain premises located in COOK County, Illinois, ("Property") described as follows:

UNIT 2803 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 100 EAST HURON STREET CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 90620268, IN THE NORTH HALF OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 17 10 105 014 1114

PROPERTY: 100 E. HURON STREET #2803, CHICAGO, ILLINOIS 60611

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$310,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated MARCH 26, 1999 and recorded in the office of the Recorder of Deeds of County, Illinois on as Document No. for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

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NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof

IN WITNESS WHEREOF, the undersigned have set their hand and seal this _____ day of _____

BORROWERS:

SUBORDINATING PARTY:

By: James Sully

Attest: [Signature]

STATE OF ILLINOIS)
) SS
COUNTY OF)

I, _____ do hereby certify that _____ and _____ personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this _____ day _____

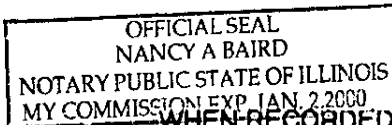
NOTARY PUBLIC

STATE OF ILLINOIS)
) SS
COUNTY OF Lake)

I, THE UNDERSIGNED Nancy A. Baird do hereby certify that, James Sully personally known to me to be the Senior Vice-President of American Chartered Bank, a CORPORATION, and Jocelyn Hardney personally known to me to be the Second Vice President of said corporation and both of whom are personally known to be the same persons whose names who are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such and _____ they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of _____ to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said CORPORATION, for the uses and purposes set forth therein.

Given under my hand and official seal this 30th day, March, 2009

[Signature]
NOTARY PUBLIC



THIS INSTRUMENT WAS PREPARED BY:
KENNETH KORANDA
1823 CENTRE POINT CIRCLE
P. O. BOX 3142
NAPERVILLE, IL 60566-7142

WHEN RECORDED RETURN TO:
MID AMERICA BANK, FSB.
1823 CENTRE POINT CIRCLE
P. O. BOX 3142
NAPERVILLE, IL. 60566-7142

