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1999-04-15 10:34:00
Cook County Recorder 25.50

ASSIGNMENT OF RENTS



COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
MARKHAM OFFICE

KNOW ALL MEN BY THESE PRESENTS, that **TODD M. CLARK** and **SHARON K. CLARK**, his wife, in consideration of the premises and of one dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto **SOUTH SHORE BANK OF CHICAGO**, its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinunder of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

Lot 4852 in Elk Grove Village Section 16, being a Subdivision in the South 1/2 of Section 29, Township 41 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois, according to plat thereof recorded in the Office of the Recorder of Deeds as document 20492038 in Cook County, Illinois

address of real estate: 540 North Hampton Circle
Elk Grove Village, Illinois

permanent real estate index number: 08-29-408-035

and does authorize irrevocably the above mentioned **SOUTH SHORE BANK OF CHICAGO** in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted

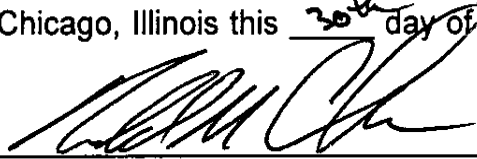
3 pgs
W.C.

at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said SOUTH SHORE BANK OF CHICAGO, or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgment deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for One Hundred Thousand and 00/100 Dollars (\$100,000.00) secured by a mortgage or trust deed dated as of the _____ day of March, 1999, conveying and mortgaging the real estate and premises herein above described to SOUTH SHORE BANK OF CHICAGO, and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said mortgage or trust deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said mortgage or trust deed or in the event of a breach of any of the covenants in said mortgage or trust deed contained.

IN WITNESS WHEREOF, I/we have hereunto set my/our hand(s) and seal(s) at Chicago, Illinois this 30th day of March, 1999.


TODD M. CLARK C 462-8136-4089


SHARON K. CLARK C 462-7916-4700

THIS INSTRUMENT WAS PREPARED BY
AND AFTER RECORDING SHOULD BE RETURNED TO:
Thomas S. Eisner
900 Maple Road
Homewood, IL 60430



Property of Cook County Clerk's Office

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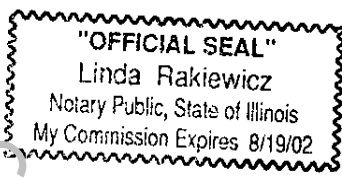
STATE OF ILLINOIS)
)
COUNTY OF Cook)

I, the undersigned, a notary public in and for said county, in the state aforesaid, do hereby certify that on this day personally appeared before me **TODD M. CLARK** and **SHARON K. CLARK**, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and acknowledged that they signed, sealed, and delivered the said instrument as their free and voluntary acts and deeds, for the uses and purposes therein set forth, including the waiver of rights of redemption and waiver of all rights and benefits under and by virtue of the homestead exemption laws of this state.

Given under my hand and notarial seal this 30th day of March, 1999.

Linda Rakiewicz
NOTARY PUBLIC

my commission expires: 8-19-02



Property of Cook County Clerk's Office