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1999-04-15 11:02:36
Cook County Recorder 43.00

H34484



This agreement made March 22, 1999 between to Edward H. Vasquez and Le Alverado, His wife and Hiplito Vasquez, married to Juanita Vasquez, in Joint Tenancy, referred to as "Owner", and by South Central Bank & Trust Company, referred to as "Mortgagee".

Witnesseth:

WHEREAS, Mortgagee is the owner and holder of a certain promissory note for Eleven Thousand Sixty dollars, (\$11,060), plus interest, secured by a certain mortgage for such sum and interest made by the Owner to Mortgagee, dated February 24th, 1998 and recorded May 14th, 1998 in the Office of the Recorder of Deeds of Cook County, Illinois as document 98401138 and covering the following described premises:

Lot 26 in Block 7 in Pauling's Belmont Avenue Addition to Chicago In The East 1/2 of The Northeast 1/4 of Section 27, Township 40 North, Range 13, East of The Third Principal Meridian, In Cook County, Illinois.

PIN 13-27-113-015

Commonly Known as: 3017 North Kilbourne Avenue

*\$134,844.00 Chicago, IL 60641

**ONE HUNDRED THIRTY FOUR THOUSAND EIGHT HUNDRED FORTY FOUR DOLLARS

AND WHEREAS, Owners have borrowed the sum of ~~One Hundred Thirty Five Thousand Five Hundred Dollars (\$135,500)~~ ~~(Sixty,000)~~ from F. T. Mortgage Companies, secured by a mortgage on and covering the premises described above and recorded on _____ as Document Number _____ in aforesaid county.

AND WHEREAS, to induce F.T. Mortgage companies to make such a loan, it is necessary that the mortgage held by South Central Bank & Trust Company be subordinated to the lien of the mortgage to F.T. Mortgage Companies as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenants and conditions and provisions contained herein, the parties hereto agree as follows:

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
SKOKIE OFFICE



MAIL DOCUMENTS TO:
HERITAGE TITLE CO.
6849 W. Lawrence Ave.
Chicago, Illinois 60630
File #

Box 145

J-P
Penalty
N.M.
100

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1. Mortgagee hereby covenants, consents and agrees with Owner above that the aforesaid mortgage held by Mortgagee is and shall continue to be subject and subordinate in lien to the lien of the mortgage made to Edward H. Vasquez and Lesvia J. Alverado, His wife and Hiplito Vasquez, married to Juanita Vasquez and recorded in said Clerk's office as document 98401138.

2. For the sum of Ten & No/100 dollars (\$10.00) and other good and valuable consideration receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the mortgage held by it to that of the mortgage made to Edward H. Vasquez and Lesvia J. Alverado, His wife and Hiplito Vasquez, married to Juanita Vasquez, aforesaid.

3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date first written.

Mortgagee:

BY:

Gary N. Stoddard
Gary N. Stoddard, Senior Vice President

ITS

ATTEST:

Joseph B. Graf
Joseph B. Graf, Vice President

STATE OF Illinois. I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

personally know to me to be the same person(s) whose name (s) appear in the foregoing instrument appeared before me this day in person and acknowledge that he/she/they signed, sealed and delivered the said instrument as his/her/their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal this 23rd day of March, 1999.

John A. Laskey
Notary Public

