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1999-04-15 15:03:31
Cook County Recorder 23.00



99365112

Property of Cook County Clerk's Office

Above space for Recorder's Use Only

Loan # 1003603

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that First Union National Bank of North Carolina as Trustee, a Corporation organized and existing under and by virtue of the laws of the State of North Carolina, party of the first part, for and in consideration of the sum of TEN DOLLARS and other good and valuable consideration, the receipt whereof is hereby acknowledged, hereby grants, assigns and transfers to First Union National Bank as Trustee for the Registered Holders of Emergent Home Equity Loan Pass-Through Certificates, Series 1997-03 all interests in and under that certain Mortgage dated July 26, 1997 executed by

Hasting J. Outlaw

Amatine Outlaw

Grantor(s), to Emergent Mortgage Corp.. Said Mortgage was recorded/registered with the recorder/registrar for Cook County, Illinois on August 8, 1997 as Document Number 97578203 and which Mortgage covers the following described property, to-wit:

LOT 1790 IN FREDERICK H. BARTLETT'S GREATER CHICAGO SUBDIVISION NO. 4, IN SECTION 15, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 10449 S. Prairie Avenue
Chicago, IL 60628

PIN 25-15-115-017

together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Mortgage.

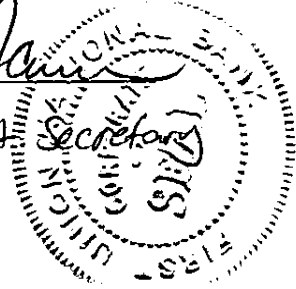
IN WITNESS WHEREOF, said party of the first part has caused this instrument to be signed by its Vice President and attested by its Asst. Secretary and its corporate seal affixed hereto this 29 day of March, 1999.

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First Union National Bank of North Carolina as Trustee

By: Pablo de la Canal
PABLO DE LA CANAL
VICE PRESIDENT

Attest: Sharon A. Mann
SHARRON A. MANN
TRUST OFFICER / Asst. Secretary



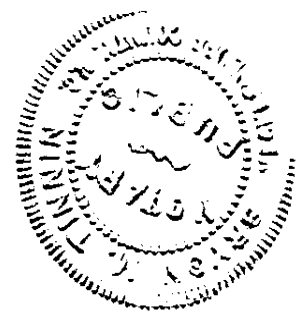
STATE OF NORTH CAROLINA
MECKLENBURG) SS
COUNTY OF _____)

I, Bryon M. Tinnin, the undersigned Notary Public, do hereby certify that Pablo de la Canal and Sharon A. Mann who are personally known to me to be the Authorized Signatory of the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument.

GIVEN under my hand and Seal this 29 day of March, 1999.

Bryon M. Tinnin
Notary Public
BRYON M. TINNIN
My Commission expires 3-15-2003

SEAL



Prepared by and mail to:
CODILIS & ASSOCIATES, P.C.
7955 South Cass Avenue, Suite 114
Darien, Illinois 60561
(630) 241-4300
99-00469
In Cook County BOX 70

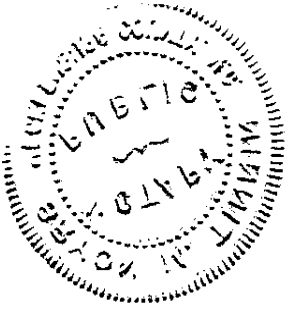
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