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CONSULT YOUR LAWYER BEFORE SIGNING THIS FORM-THIS FORM SHOULD BE USED BY LAWYERS ONLY.

4249419 2/2

4249419 KMP

Subordination Agreement
GIT

Date: March 25, 1999

The parties agree as follows:

Parties

Holder of the Existing Mortgage

Kraft Foods Federal Credit Union, Successor in interest to Kraft General Foods Federal Credit Union

777 Westchester Avenue

White Plains, NY 10604

Mortgage in the New Mortgage (Mortgagee)

Fleet Mortgage Corp., 11200 West Parkland Avenue,

Milwaukee, WI 53224

The Property 1. The Property is described as follows:

See Schedule A attached hereto and made a part hereof.

99366563

4418/0069 45 001 Page 1 of 5
1999-04-16 12:39:52
Cook County Recorder 55.50



99366563

Prepared by

Abbie Cosby

Abbie Cosby

Property of Cook County Clerk's Office

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Existing
Mortgage

2. The Holder now owns and holds the following mortgage and the bond or note which it secures:
Mortgage dated May 25Th, 1995 made by

Nelson Gomez and Karen Y. Gomez

to Kraft General Foods Federal Credit Union now known as Kraft Foods Federal Credit Union in the amount of \$25,000.00 and recorded in liber of section Doc# 95-361475 of Mortgages, page in the office of Cook County Clerk covering all or part of the Property.

New
Mortgage
Description
of Property
Subordination

3. The owner of the Property is about to sign and deliver to Mortgagee, a New Mortgage to secure the amount of Eighty-One Thousand and Six-Hundred Dollars (\$81,600.00) and interest, covering the Property. The Property is more fully described in the New Mortgage.
4. The Mortgagee will not accept the New Mortgage unless the Existing Mortgage is subordinated to it. In exchange for \$1.00 and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage, interest and advances already paid and to be paid and in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording tax, documentary stamps, fee for examination of title and surveys. Advances may be paid without notice to Holder.

This Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.

No oral
changes

5. This Agreement cannot be changed or ended except in writing signed by Holder.

Who is
bound

6. If there are more than one Holder each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgagee" used in this Agreement includes them.

Signatures


Holder states that Holder has read this Subordination Agreement, received and completely filled in copy of it and has signed this Subordination Agreement as of the date at the top of the first page.

WITNESS

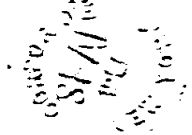

Elizabeth Bradley

HOLDER

Kraft Foods Federal Credit Union


Bruno Sementilli
Vice President of Lending

99366563



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State of

County of

}
} ss:

On the
before me came

day of

,Nineteen Hundred and

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

State of

County of

}
} ss:

On the
before me came

day of

,Nineteen Hundred and

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

State of New York

County of Westchester

}
} ss:

On the 25th day of March, Nineteen Hundred and 1999 before me came Bruno Semenič being by me duly sworn, did depose and say that he resides in 777 Westchester Avenue, Ste# 101, White Plains, NY 10604 that he is the Vice President of Lending of Kraft Foods Federal Credit Union the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of directors of said corporation; and that he signed his name thereto by like order.

MARY ANN McHOUL
Notary Public, State of New York
No. 01MC5078350
Qualified in Dutchess County
Commission Expires 05/27/99

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Property of Cook County Clerk's Office

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COOK COUNTY CLERK
JANUARY 19 1970
CHICAGO, ILLINOIS

UNOFFICIAL COPY

State of

County of

}
}
} ss:

On the _____ day of _____, Nineteen Hundred and _____ before me came _____ to me known, who, being by me duly sworn, did depose and say that he resides in _____ that he is the _____ of _____ the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of _____ of said corporation; and that he signed his name thereto by like order.

State of New York

County of Westchester

}
}
} ss:

On the 25th day of March, Nineteen Hundred and 1999 before me came Elizabeth Bradley, the subscribing witness to the foregoing instrument, with whom I am personally acquainted, who, being by me duly sworn, did depose and say that he resides in 777 Westchester Avenue, Ste# 101, White Plains, NY 10604 that he knows Bruno Sementilli to be the individual described in, and who executed the foregoing instrument; that he, said subscribing witness, was present, and saw execute the same; and that he, said witness, at the same time subscribed his name as witness thereto.

Mary Ann McHoul
MARY ANN McHOUL
Notary Public, State of New York
No. 01MC5028350
Qualified in Dutchess County
Commission Expires 05/27/99

No. _____

Kraft Foods Federal Credit Union

Prepared By & Mail 10/2

99366563

Fleet Mortgage Corp., 11200 West Parland Avenue,
Milwaukee, WI 53224

Subordination Agreement



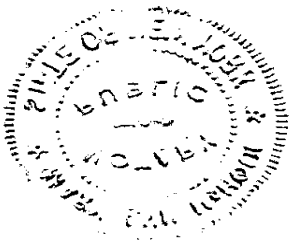
~~Dated, March 25, 1999~~

The land affected by the within
instrument lies in 30
5
18

1830 W. Touhy, Chicago, IL 60626

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Property of Cook County Clerk's Office



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Schedule "A"

99366563

Property of Cook County Clerk's Office

PIN 11-30-420-041-0000

THE EAST 1/2 OF LOT 18 IN BLOCK 5 IN TOUHY'S ADDITION TO ROGERS PARK, BEING A SUBDIVISION OF BLOCKS 3 AND 4 OF ROGERS PARK IN THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO A PLAT RECORDED 17, 1875 IN BOOK 10 OF PLATS AT PAGE 55, IN COOK COUNTY, ILLINOIS.