



99371239

618172

REAL ESTATE MORTGAGE

\$28,975.00 Total of Payments

The Mortgagors, TYREE T. WADLEY JR., mortgage and warrant to Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

SEE ATTACHED SCHEDULE "A"

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on 03/29/2004, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided, however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee, as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent, and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable.

Dated this 24 day of February, 1999.

Tyree T. Wadley Jr. (SEAL) _____ (SEAL)

STATE OF ILLINOIS, COUNTY OF COOK) ss

The foregoing instrument was acknowledged before me this 24 day of February, 1999, by Tyree T. Wadley Jr.

My Commission expires 10/13/2002



Notary Public [Signature]

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

Tyree T. Wadley Jr. (Borrower's Signature)

This instrument was prepared by Andy Landsly, 17645 S. Torrence, Lansing, IL 60438. Name Address

UNOFFICIAL COPY

SCHEDULE "A"

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LOT 35 IN THE FOURTH ADDITION TO IVY GARDENS BEING A SUBDIVISION OF PARTS OF LOTS 2 AND 3 IN ANKER'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 AND THE NORTHWEST 1/4 OF SECTION 23, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 1215 E. 165TH ST.
SOUTH HOLLAND, ILLINOIS 60473

PIN # 29-23-206-011

TTUG

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