

UNOFFICIAL COPY

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4490/0008 30 001 Page 1 of 3

1999-04-20 09:00:56

Cook County Recorder 25.50



99375883

CMI
P.O. BOX 790002
ST. LOUIS, MO 63173-0002
CMI ACCOUNT # 300101565
PREPARED BY: G SOLOMON

WHEN RECORDED, RETURN TO:

RELEASE OF MORTGAGE BY CORPORATION:

KNOW ALL MEN BY THESE PRESENTS, THAT CITICORP MORTGAGE, INC., ATTORNEY IN FACT FOR CITIBANK, FSB, F/K/A CITICORP SAVINGS OF ILLINOIS, AS SUCCESSOR IN INTEREST TO FIRST FEDERAL SAVINGS AND LOAN OF CHICAGO, A CORPORATION EXISTING UNDER AND BY VIRTUE OF THE LAWS OF THE STATE OF DELAWARE, HAVING ITS PRINCIPAL OFFICE AT 670 MASON RIDGE CENTER DRIVE, ST. LOUIS, MO 63141, AND IN CONSIDERATION OF THE PAYMENT OF THE INDEBTEDNESS SECURED BY THE MORTGAGE DEED HEREBIN AFTERMENTIONED, AND THE CANCELLATION OF THE OBLIGATION THEREBY SECURED, AND OF THE SUM OF ONE DOLLAR, THE RECEIPT WHEREOF IS HEREBY ACKNOWLEDGED, DOES HEREBY REMISE, CONVEY AND QUIT CLAIM UNTO GERALD W SOBEL AND LYNNE S SOBEL OF THE COUNTY OF COOK AND THE STATE OF ILLINOIS, ALL RIGHTS, TITLE, INTEREST, CLAIM OR DEMAND WHATSOEVER IT MAY HAVE ACQUIRED IN, THROUGH OR BY A CERTAIN MORTGAGE DEED BEARING THE DATE SEPTEMBER 24, 1974, AND RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, IN THE STATE OF ILLINOIS, IN BOOK N/A OF THE RECORDS, ON PAGE N/A, AS DOCUMENT NO. 22 887 864, AND THE ASSIGNMENT OF RENTS IN BOOK N/A OF RECORDS, ON PAGE N/A, AS DOCUMENT NO. N/A, TO THE PREMISE THEREIN DESCRIBED AS FOLLOWS, TO-WIT:

SEE ATTACHED/OTHER PAGE

TAX IDENTIFICATION # 14282000041181 COMMONLY KNOWN AS:
3150 N LAKE SHORE DR -33A
CHICAGO, IL
60657-4801

SENT TO: GERALD & LYNNE SOBEL
3150 N. LAKE SHORE DR
33A
CHICAGO, IL
60657



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99375883

300101565

THIS RELEASE IS MADE, EXECUTED AND DELIVERED PURSUANT TO AUTHORITY GIVEN BY THE BOARD OF DIRECTORS OF SAID CORPORATION.

IN TESTIMONY WHEREOF, THE SAID CITICORP MORTGAGE, INC., ATTORNEY-IN-FACT FOR CITIBANK, FSB, F/K/A CITICORP SAVINGS OF ILLINOIS, AS SUCCESSOR IN INTEREST TO FIRST FEDERAL SAVINGS AND LOAN OF CHICAGO, HAS CAUSED ITS CORPORATE SEAL TO HERETO BE AFFIXED, AND HAS CAUSED ITS NAME TO BE SIGNED TO THESE PRESENTS BY ITS VICE PRESIDENT ON APRIL 14, 1999.

CITICORP MORTGAGE, INC., ATTORNEY IN FACT FOR CITIBANK, FSB, F/K/A CITICORP SAVINGS OF ILLINOIS, AS SUCCESSOR IN INTEREST TO FIRST FEDERAL SAVINGS AND LOAN OF CHICAGO.

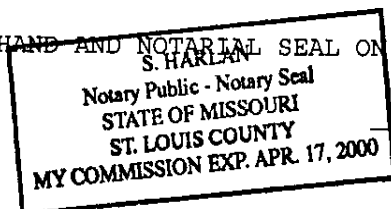
BY: *Debbie S. Morrow*
DEBBIE S. MORROW
VICE PRESIDENT



STATE OF MISSOURI)
) ss
COUNTY OF ST. LOUIS)

THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY IN THE STATE AFORESAID DOES CERTIFY THAT DEBBIE S. MORROW PERSONALLY KNOWN TO ME TO BE THE VICE PRESIDENT OF CITICORP MORTGAGE, INC., ATTORNEY-IN-FACT FOR CITIBANK, FSB, F/K/A CITICORP SAVINGS OF ILLINOIS, AS SUCCESSOR IN INTEREST TO FIRST FEDERAL SAVINGS AND LOAN OF CHICAGO, WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND SEVERALLY ACKNOWLEDGED THAT AS SUCH VICE PRESIDENT HAS SIGNED AND DELIVERED THE SAID INSTRUMENT OF WRITING AS VICE PRESIDENT OF SAID CORPORATION, AND CAUSED THE SEAL OF SAID CORPORATION TO BE AFFIXED THERETO PURSUANT TO AUTHORITY GIVEN BY THE BOARD OF DIRECTORS OF SAID CORPORATION AS HIS/HER FREE AND VOLUNTARY ACT, AND AS THE FREE AND VOLUNTARY ACT AND DEED OF SAID CORPORATION FOR THE USES AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND NOTARIAL SEAL ON APRIL 14, 1999.

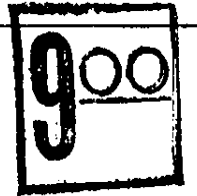


S. Harlan
NOTARY PUBLIC

FOR THE PROTECTION OF THE OWNER, THIS RELEASE NEEDS TO BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

22 887 864

Loan No.



2 All DE 63 94480

TX# 1428 2000041181

MORTGAGE

3150 N. Lake Shore Drive
Chicago, Illinois 60657

THE UNDERSIGNED, Gerald W. Sobel and Lynne S. Sobel, his wife of the City of Chicago, County of Cook, State of Illinois, hereinafter referred to as the Mortgagor, does hereby mortgage and warrant to

McELVAIN-REYNOLDS CO.,

a corporation organized and existing under the laws of the State of Delaware, hereinafter referred to as the Mortgagee, the following described real estate in the County of Cook in the State of Illinois (the "real estate"), to-wit:

Unit No. 33A as delineated on the survey plat of that certain parcel of property commonly known as 3150 N. Lake Shore Drive, Chicago, Illinois (hereinafter referred to as "Parcel") in the East 1/2 of the North West 1/4 and the North East Fractional 1/4 of Section 28, Township 40 North, Range 14 East of the Third Principal Meridian, which survey is attached as Exhibit "A" to Declaration of Condominium made by American National Bank and Trust Company of Chicago, as Trustee, under Trust Agreement dated March 1, 1974, and known as Trust No. 32841, recorded in the Office of the Recorder of Cook County, Illinois, as Document No. 22844948, (the "Declaration") together with an undivided .651 % interest in the Common Elements of said property, as set forth in said Declaration of Condominium aforesaid,

TOGETHER WITH every easement, tenement and appurtenance thereunto belonging, including the easement recorded in the Office of the Recorder of Cook County, Illinois, as Document No. 18410589, and including every easement set forth in the Declaration, recorded as aforesaid, and Mortgagor makes these covenants subject to the easements and agreements reserved in said Declaration, which is incorporated herein by reference, for the benefit of Units adjoining the above-described Unit, and for the benefit of the real estate hereinabove described; and

TOGETHER WITH all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon or placed therein, including all apparatus, equipment, fixtures or articles, whether in single Units or centrally controlled, used to supply heat, gas, air-conditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter installed therein or thereon, including, but not limited to, screens, window shades, storm windows, floor coverings, stoves and water heaters, refrigerators, washers, dryers and disposal units, and all other such appliances, all of which are intended to be and are hereby declared to be a part of said real estate whether physically attached thereto or not; and also together with all the rents, issues and profits of said real estate, which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of said real estate, or any part or parts thereof, which may have been heretofore or may be hereafter made or agreed to, or which may be made and agreed to by the Mortgagee under the power herein granted to it, it being the intention hereby to establish an absolute transfer and assignment to the Mortgagee of all such leases and agreements and all the avails thereunder, together with the right on the part of the Mortgagee to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter and all now due or that may become due hereafter under each and every of the leases or agreements existing or to exist hereafter for said real estate, and to use such measures, legal or equitable, as in its discretion Mortgagee may deem proper or necessary to enforce the payment or security of such avails, rents, issues and profits, and to secure and maintain possession of said real estate, or any portion thereof, and to fill any and all vacancies, and to rent, lease, let or re-let any portion of said real estate to any party or parties, at its discretion, with power to use and apply said avails, rents, issues and profits to the payment of all expenses for the care and management of said real estate, including taxes, insurance and special assessments, and to the payment of any present or future indebtedness secured hereby or incurred hereunder.

THIS MORTGAGE IS SUBJECT to all the rights, restrictions, conditions, covenants and reservations contained in said Declaration, the same as though the provisions of said Declaration were recited and stipulated at length herein.

TO HAVE AND TO HOLD the said real estate, with said easements, buildings, improvements, fixtures, appurtenances, apparatus, articles and equipment, and with all the rights and privileges thereunto belonging, unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under any statute of limitations and under the homestead, exemption and valuation laws of any State, which said rights and benefits said Mortgagor does hereby release and waive. Upon payment of the obligation hereby secured, and performance of all obligations under this Mortgage and the Note secured by this Mortgage, said Note shall be marked paid and delivered to the maker thereof or his successor, together with this Mortgage, duly cancelled, and a release deed, duly executed. A reasonable fee shall be paid by the Mortgagor or his successor in interest for said cancellation and release.

22 887 864