

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

**PARK FEDERAL SAVINGS BANK**  
5400 S. Pulaski Road  
Chicago, IL 60632

99385384

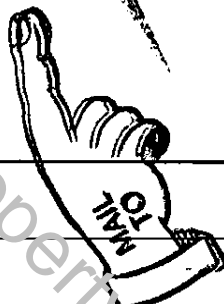
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1999-04-22 15:31:22  
Cook County Recorder 25.50

**WHEN RECORDED MAIL TO:**

**PARK FEDERAL SAVINGS BANK**  
5400 S. Pulaski Road  
Chicago, IL 60632



99385384



**FOR RECORDER'S USE ONLY**

This Modification of Mortgage prepared by:

**NANCY PERCHATSC**  
5400 S. PULASKI ROAD  
CHICAGO, ILLINOIS 60632

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 16, 1999, BETWEEN EFREN CAMACHO and EVANGELINA CAMACHO, HUSBAND AND WIFE, (referred to below as "Grantor"), whose address is 6105 S. KARLOV, CHICAGO, IL 60629; and PARK FEDERAL SAVINGS BANK (referred to below as "Lender"), whose address is 5400 S. Pulaski Road, Chicago, IL 60632.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated January 9, 1988 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

Recorded February 11, 1988 in the Cook County Recorder's Office as Document No. 88063224... Original mortgage modified July 18, 1996 from Ten and One Half Percent (10.500%) per annum to Seven and Seven Eights Percent (7.875%) per annum.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

**LOT 39 IN BLOCK 2 IN PETER J. O'REILLY'S EAST BREFFNI SUBDIVISION OF THE NORTH EAST 1/4 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 15, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

The Real Property or its address is commonly known as 6105 S. KARLOV, CHICAGO, IL 60629. The Real Property tax identification number is 19-15-421-002-0000.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

WHEREAS, the undersigned executed and delivered to the PARK FEDERAL SAVINGS BANK, formerly known as Gage Park Savings and Loan Association, a Note secured by a mortgage, or other instrument, to said Institution, or for its benefit, recorded in the Recorder's Office of Cook County, Illinois, as Document No. 88063224, dated the 9th day of January, 1988, for an original sum of Fifty Eight Thousand Dollars and No/100 Cents (\$58,000.00) which provides for additional advances to be secured by said Instrument as a first lien; therefore, it is agreed that an additional advance shall be made upon said Note in the sum of Twenty Three Thousand One Hundred Fifty Eight Dollars and 35/100 Cents (\$23,158.35) to be charged to said loan account known as Loan No. 0303011909 upon the books of said Institution. It is agreed that the total unpaid balance of said indebtedness at this date is Twenty One Thousand One Hundred Forty One Dollars and 65/100 Cents (\$21,141.65) and that the total unpaid balance, including this additional advance, will be Forty Four Thousand Three Hundred Dollars and No/100 Cents (\$44,300.00) and that monthly principal and interest payments shall be continued at Five Hundred Ninety Dollars and 29/100 Cents (\$590.29) per month beginning March 1, 1999. Future interest upon said entire indebtedness shall be as follows: Six and Three Eights Percent (6.375%) per annum beginning March 1, 1999. Your term will change to 96 months to maturity. The remaining principal balance and interest will be due and payable February 1, 2007. All other terms and conditions of the original Note and Mortgage remain the same.

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Property of Cook County Clerk's Office

Authorized Officer

*[Signature]*

PARK FEDERAL SAVINGS BANK

LENDER:

EVANGELINA CAMACHO

*[Signature]*

EFREN CAMACHO

*[Signature]*

GRANTOR:

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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Loan No 0303011909

02-16-1999

MODIFICATION OF MORTGAGE

(Continued)

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### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 ) ss  
COUNTY OF Cook )

On this day before me, the undersigned Notary Public, personally appeared **EFREN CAMACHO** and **EVANGELINA CAMACHO**, HUSBAND AND WIFE, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 16<sup>th</sup> day of February, 19 99.

By Nancy Perchatsch Residing at Palmerville

Notary Public in and for the State of Illinois

My commission expires 2/25/02



### LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 ) ss  
COUNTY OF Cook )

On this 16<sup>th</sup> day of February, 19 99, before me, the undersigned Notary Public, personally appeared DAVID A. Remias and known to me to be the President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Nancy Perchatsch Residing at Palmerville

Notary Public in and for the State of Illinois

My commission expires 2/25/02

