



99396056

TERMINATION AND
RELEASE OF
REDEVELOPMENT AGREEMENT

THIS TERMINATION AND RELEASE OF REDEVELOPMENT AGREEMENT
("Termination Agreement") is dated as of this 20th day of April,
1999, by and between THE CITY OF CHICAGO, an Illinois municipal
corporation, having its offices at 121 North LaSalle Street,
Chicago, Illinois 60602 ("City") and MONTERREY CONTRACTORS, INC.,
an Illinois corporation, having its principal office at 3600 South
Albany Avenue, Chicago, Illinois 60632 ("Monterrey").

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A 180740

RECITALS

WHEREAS, the City and Monterrey executed that certain
"Redevelopment Agreement, City Lots for City Living Program,
Monterrey Contractors, Inc." dated as of July 21, 1998 and recorded
with the Office of the Recorder of Deeds of Cook County, Illinois
on November 10, 1998 as document #08015862 ("Redevelopment
Agreement"); and

WHEREAS, pursuant to the terms of the Redevelopment Agreement,
Monterrey was to construct up to twenty-five (25) single family
homes or two-flat buildings on certain parcels listed on Exhibit A
attached hereto in accordance with the terms and conditions of the
Redevelopment Agreement; and

BOX 333

T.R.

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WHEREAS, the parties have determined that it is in the best interest of both parties that the Redevelopment Agreement be terminated and the parties released from performance therewith; and


NOW, THEREFORE, for good and valuable consideration, the parties hereby agree as follows:

1. The recitals set forth above constitute an integral part of the Termination Agreement and are hereby incorporated herein by this reference with the same force and effect as if set forth herein as agreements of the parties.
2. The Redevelopment Agreement is hereby terminated and of no further force or effect regarding those certain parcels listed on Exhibit A attached hereto.

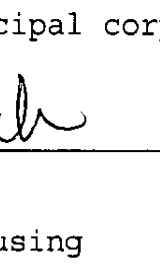
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IN WITNESS WHEREOF, the parties have executed or caused the Termination Agreement to be executed, all as of the date first written above.

CITY OF CHICAGO,
an Illinois municipal corporation

By: 
Julia Stasch
Commissioner
Department of Housing

MONTERREY CONTRACTORS, INC.
an Illinois corporation

By: 
Gerald Ayala
President

By: 
Jeffrey L. Welsh
Vice President

THIS INSTRUMENT PREPARED BY,
AND AFTER RECORDING, PLEASE RETURN TO:

Mark Lenz
Assistant Corporation Counsel
Real Estate & Land Use Division
City of Chicago
30 North LaSalle Street
Room 1610
Chicago, Illinois 60602
312/744-1041

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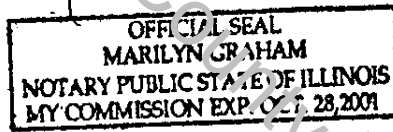
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STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, Marilyn Graham, a Notary Public in and for said County, in the State aforesaid, do hereby certify that JULIA STASCH, personally known to me to be the Commissioner of the Department of Housing of the City of Chicago, a municipal corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and being first duly sworn by me acknowledged that as such Commissioner, she signed and delivered the said instrument as her free and voluntary act and as the free and voluntary act and deed of said City, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 20th day of April, 1999.

Marilyn Graham
Notary Public



My commission expires _____

Clerk's Office

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, MARIA LUISA KEANE, a Notary Public in and for said County, in the State aforesaid, do hereby certify that GERARDO DAYALA, personally known to me to be the President of Monterrey Contractors, Inc., an Illinois corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and being first duly sworn by me acknowledged that as such President, he signed and delivered the said instrument as his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 13TH day of APRIL, 1999.

Maria Luisa Keane

Notary Public



My commission expires SEPT. 23, 2000

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STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, MARIA LUISA KEANE, a Notary Public in and for said County, in the State aforesaid, do hereby certify that JEFFREY L. WELSH, personally known to me to be the Vice President of Monterrey Contractors, Inc., an Illinois corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and being first duly sworn by me acknowledged that as such Vice President, he signed and delivered the said instrument as his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 13th day of APRIL, 1999.

Maria Luisa Keane

Notary Public



My commission expires SEPT. 23, 2000

Cook County Clerk's Office

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EXHIBIT A LEGAL DESCRIPTIONS

All that certain described real property located in the State of Illinois, City of Chicago, County of Cook to wit:

PARCEL 1:

LOT 31 IN BLOCK 12 IN ADAM SMITH'S SUBDIVISION OF THE SOUTH 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 AND THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 36, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 3741 S. ALBANY
P.I.N.:16-36-314-008

PARCEL 2:

LOTS 9 AND 10 IN BLOCK 1 IN KRALOVEC AND KASPAR'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 (EXCEPT THE SOUTH 44 ACRES THEREOF) OF SECTION 26, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 3225 W. CERMAK
P.I.N.:16-26-207-001
16-26-207-002

PARCEL 3:

LOT 18 IN BLOCK 2 IN MAHAN'S SUBDIVISION OF THE WEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 24, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 1631 S. FAIRFIELD
P.I.N.: 16-24-401-017

PARCEL 4:

LOT 36 IN BLOCK 8 IN MC MAHAN'S SUBDIVISION OF THE WEST 1/2 OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 2128 S. FAIRFIELD
P.I.N.: 16-24-421-026

PARCEL 5:

LOT 11 IN BLOCK 1 IN KRALOVEC AND KASPERS SUBDIVISION IN SECTION 26, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 2215 S. SAWYER

P.I.N.: 16-26-207-010

PARCEL 6:

LOT 12 IN BLOCK 1 IN KRALOVEC AND KASPER'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT SOUTH 44 ACRES), IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 2217 S. SAWYER

P.I.N.: 16-26-207-011

PARCEL 7:

LOT 19 IN BLOCK 1 IN KRALOVEC AND KASPER'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT SOUTH 44 ACRES THEREOF), IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 2235 S. SAWYER

P.I.N.: 16-26-207-018

PARCEL 8:

LOT 22 IN BLOCK 8 IN ANTHONY KOZEL'S SUBDIVISION OF THE NORTH 14 ACRES OF THE SOUTH 44 ACRES OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 2407 S. SAWYER

P.I.N.: 16-26-223-003

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PARCEL 9:

LOT 18 IN BLOCK 7 IN ANTHONY KOZEL'S SUBDIVISION OF THE NORTH 14 ACRES OF THE SOUTH 44 ACRES OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 2417 S. SPAULDING

P.I.N.: 16-26-222-007

PARCEL 10:

LOT 16 IN THE COUNTY CLERK'S DIVISION OF LOTS AND PARTS OF LOTS IN CERTAIN SUBDIVISION IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO MAP OF SAID COUNTY CLERK'S DIVISION RECORDED APRIL 2, 1910 AS DOCUMENT NUMBER 4533734 IN BLOCK 106 OF PLATS IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 2420 S. TROY

P.I.N.: 16-25-114-030

PARCEL 11:

LOT 47 IN THE A.S.B. HILL'S SUBDIVISION OF BLOCK 14 OF SUPERIOR COURT COMMISSIONER'S PARTITION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 2709 S. WHELPLE

P.I.N.: 16-25-305-004

PARCEL 12:

LOT 13 IN CARSON'S SUBDIVISION OF LOT 6 IN BLOCK 4, LOT 12 IN BLOCK 5, LOT 4 IN BLOCK 7, LOTS 16, 17, AND 18 IN BLOCK 7, AND LOT 5 IN BLOCK 8, ALL IN COOK AND ANDERSON'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 2716 W. 16TH STREET

P.I.N.: 16-24-225-034

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PARCEL 13:

LOT 39 IN BLOCK 15 IN SUBDIVISION OF BLOCKS 10 TO 15 IN WALKERS DOUGLAS PARK ADDITION TO CHICAGO IN SECTION 24, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 2626 W. 21ST PLACE

P.I.N.: 16-24-423-039

PARCEL 14:

LOT 47 INDIANA BLOCK 4 IN LEVI P. MORTON'S SUBDIVISION OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 24, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE RIGHT OF WAY OF THE CHICAGO BURLINGTON AND QUINCY RAILROAD) IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 2853 W. 21ST STREET

P.I.N.: 16-24-314-014

PARCEL 15:

LOT 30 IN BLOCK 5 IN LEVI P. MORTON'S SUBDIVISION OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 24, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS (EXCEPT THE RIGHT OF WAY OF THE CHICAGO BURLINGTON AND QUINCY RAILROAD) IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 2860 W. 21ST STREET

P.I.N.: 16-24-308-023

PARCEL 16:

LOT 23 IN BLOCK 1 IN LINGLE AND BARNETT'S SUBDIVISION OF LOT 1 IN THE PARTITION OF THE EAST 48 ACRES OF THE NORTH 96 ACRES OF THE NORTH WEST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 2822 W. 22ND PLACE

P.I.N.: 16-25-105-049

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PARCEL 17:

LOT 24 IN BLOCK 1 IN KRALOVEC AND KASPER'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**COMMON ADDRESS: 3224 W. 23RD STREET
P.I.N.: 16-26-207-023**

PARCEL 18:

LOT 41 IN BLOCK 9 IN S.J. WALKER'S SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 35, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**COMMON ADDRESS: 2424 W. 24TH PLACE
P.I.N.: 16-25-215-026**

PARCEL 19:

LOT 126 IN CYRUS H. MCCORMICK'S ESTATE SUBDIVISION OF BLOCK 11 IN S.J. WALKER'S SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

**COMMON ADDRESS: 2640 W. 25TH STREET
P.I.N.: 16-25-219-019**

PARCEL 20:

LOT 42 IN BLOCK 6 IN CASS' SUBDIVISION OF THE EAST 30 ACRES OF THE SOUTH 64 ACRES OF THE NORTH WEST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL IN COOK COUNTY, ILLINOIS.

**COMMON ADDRESS: 2831 W. 25TH PLACE
P.I.N.: 16-25-128-013**

Parcel 21 is intentionally deleted.

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PARCEL 22:

LOT 26 IN BLOCK 1 IN CASS' SUBDIVISION OF THE EAST 30 ACRES OF THE SOUTH 64 ACRES OF THE NORTH WEST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 2850 W. 25TH STREET
P.I.N.: 16-25-120-019

PARCEL 23:

LOT 27 IN BLOCK 5 IN CASS' SUBDIVISION OF THE EAST 30 ACRES OF THE SOUTH 64 ACRES OF THE NORTH WEST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 2852 W. 25TH PLACE
P.I.N.: 16-25-126-022

PARCEL 24:

LOT 29 IN BLOCK 5 IN CASS' SUBDIVISION OF THE EAST 30 ACRES OF THE SOUTH 64 ACRES OF THE NORTH WEST 1/4 OF SECTION 25, TOWNSHIP 13 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 2858 W. 25TH PLACE
P.I.N.: 16-25-126-020

PARCEL 25:

LOT 25 IN SUBDIVISION OF THE EAST 6 ACRES OF THE WEST 10 ACRES OF THE SOUTH 64 ACRES OF THE NORTHWEST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THE SOUTH 83 FEET THEREOF, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 3109 W. 25TH STREET
P.I.N.: 16-25-122-007

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PARCEL 26:

LOT 16 IN SUBDIVISION OF THE EAST 6 ACRES OF THE WEST 16 ACRES OF THE SOUTH 64 ACRES OF THE NORTHWEST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTH 83 FEET THEREOF), IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 3112 W. 25TH STREET

P.I.N.: 16-25-115-037

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