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1999-04-26 11:45:08
Cook County Recorder 25.00



RECORDATION REQUESTED BY:

COLE TAYLOR BANK
4400 Oakton Street
Skokie, IL 60076

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 909743
Chicago, IL 60690-9743

SEND TAX NOTICES TO:

Jasques H. Yezeguielian and Janet
L. Yezeguielian
8304 N. Harlem
Niles, IL 60714

FOR RECORDER'S USE ONLY

498048352

This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - IL)
P.O. Box 909743
Chicago, IL. 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 17, 1999, BETWEEN Jacques H. Yezeguielian and Janet L. Yezeguielian, his wife, as joint tenants, (referred to below as "Grantor"), whose address is 8304 N. Harlem, Niles, IL 60714; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 4400 Oakton Street, Skokie, IL 60076.

MORTGAGE. Grantor and Lender have entered into a mortgage dated January 25, 1997 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded in the Cook County Recorder's Office on February 24, 1997 as Document Number 97-125083

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 12 IN BLOCK 4 IN PARKVIEW FIRST ADDITION, BEING A SUBDIVISION OF PART OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON OCTOBER 20, 1954 AS DOCUMENT NUMBER 1554111.

The Real Property or its address is commonly known as 8304 N. Harlem, Niles, IL 60714. The Real Property tax identification number is 09-24-428-051.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The interest rate to be applied to the outstanding principal balance from time to time shall be at a rate of 7.95% per annum.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the

BOX 333-CTI

representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x Jasques H. Yezeguelian
 Jasques H. Yezeguelian

x Janet L. Yezeguelian
 Janet L. Yezeguelian

LENDER:

COLE TAYLOR BANK

By: D. Amthudwig
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
 COUNTY OF Cook)

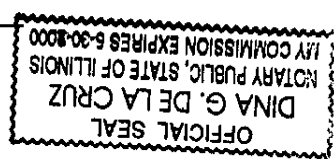
On this day before me, the undersigned Notary Public, personally appeared **Jasques H. Yezeguelian and Janet L. Yezeguelian**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 17th day of April, 19 99.

By Dina G. de la Cruz Residing at Alhambra IL 60076

Notary Public in and for the State of Illinois

My commission expires 5.30.2000



LENDER ACKNOWLEDGMENT

STATE OF Illinois)

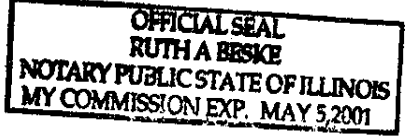
COUNTY OF Dash) ss

On this 21st day of April, 19 99, before me, the undersigned Notary Public, personally appeared Delores J. Adubty and known to me to be the V.P., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Ruth A. Beske Residing at Palm Hills

Notary Public in and for the State of Illinois

My commission expires _____



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