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1999-04-27 11:47:16

Cook County Recorder

23.00



ASSIGNMENT OF RENTS

7175 ned.

KNOW A.J. MEN BY THESE PRESENTS, that the undersigned,

Eli H. D. az. a bachelor

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of the City of Chicago County of Cook and State of Illinois, in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto MUTUAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, a corporation organized and existing under the laws of the United States (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter, become due under or by virtue of any lease, whether written or verbal, or any letting of or any agree ment for the use or occupancy of any part of the following described premises:

Lot 87 in Child's Subdivision of Block 3 in the Subdivision by Laughton and others of the West 1/2 of the North West 1/3 of Section 30, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County Illinois.

Property Address: 2326 West 24th Street, CGhicago, Illinois 60608

Permanent Tax Number: 17-30-11220000

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power hereir granted.

The undersigned, do hereby irrevocably appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring of defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It being understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present of future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and care and management of said premises, including taxes, insurance and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by them at the prevailing rate per month for each room, and a failure on their part to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or

RETURN TO

BOX 17

Mutual Federal Savings

THIS INSTRUMENT WAS PREPARED BY ROSALVA RUIZ 2212 W. Cermak Rd., Chicago, IL 30608

Kez

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demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

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+ 2	A	(5	SEAL)			(SEAL)
	(SEAL)					(SEAL)
	70	(5	SEAL)			(SEAL)
STATE OF ILL	INOIS					
COUNTY OF_	Cook	_)				
I, <u>I</u> CERTIFY THA	Rosalva Ru T ELI H. D	iz <u> </u>	Notary Public in and	for said Count	y, in the State aforesaid	i, DO HEREBY
personally known to me to be the same person whose name subscribe to the foregoing Instrument, appeared before me this day in person, and acknowledged that signed, scaled and delivered the said Instrument as free and voluntary act, for the uses and purposes therein set forth. GIVEN under my hand and Notarial Seal, this 22 nd day of April A.D. 1999						
		ROSA ROSA NOTARY PUBLIC MY COMMISSIO	AL SEAL LVA RUIZ STATE OF ILLINOIS N EXPIRES: 01/16/00		Notary Public	Jus.
	Loan No.	Assignment of Rents	Eli H. Diaz, a bachelor	To	MUTUAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO 2212 WEST CERMAK ROAD CHICAGO, IL 60608 773.847.7747	PROPERTY ADDRESS: