

UNOFFICIAL COPY

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PARCEL 1: Lot 5 (except the South 2 feet thereof) and the South 4 feet of Lot 4 in Block 5 in Stensland's Second Subdivision in the South half of the South East Quarter of Section 13, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

commonly known as 4044 North Maplewood, Chicago, Illinois 60618;

PARCEL 2: (TORRENS) Lot 70 in Jones' Subdivision of Block 22 in the Subdivision of Section 19, (except the Southwest 1/4 of the Northeast 1/4 of the Southeast 1/4 of the Northwest 1/4 of the East 1/2 of the Southeast 1/4 thereof) in Township 40 North, Range 14 East of the Third Principal Meridian, (except that part of said Lot 70 lying West of a line 50 feet East of and parallel with the West line of Section 19, in Jones' subdivision of Block 22 in the Subdivision of Section 19, Township 40 North, Range 14 East of the Third Principal Meridian, (except the Southwest 1/4 of the Northeast 1/4 of the Southeast 1/4 of the Northwest 1/4 and the East 1/2 of the Southeast 1/4 of said Section) in Cook County, Illinois

3470633

commonly known as 3727 North Western Avenue, Chicago, Illinois 60618.

Cook County Clerk's Office

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STATE OF ILLINOIS,
COUNTY OF COOK

SS.

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Assistant Vice President and Assistant Secretary of the CHICAGO TITLE AND TRUST COMPANY, Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth, and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 31st day of October 1985
County Clerk's Office
Notary Public

Notarial Seal

NI-83-36

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This Indenture, made this 30th day of September, 1985, by and between

Commercial National Bank of Chicago, A National Banking Association

the owner of the mortgage or trust deed hereinafter described, and Commercial National Bank of Chicago, not personally, but as Trustee U/t #567 dated September 13, 1982, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of as Trustee U/T #567 Dated September 13, 1982, dated September 12, 1982, secured by a mortgage or trust deed in the nature of a mortgage registered recorded October 12, 1982, in the office of the Registrar of Titles of Cook County, Illinois, in 26377900 of _____ at page _____ in document No. 3277862 conveying to Chicago Title and Trust Company.

certain real estate in Cook County, Illinois described as follows:

PIN: 14 19 116 008 *JW*

2. The amount remaining unpaid on the indebtedness is \$ 47,591.00.

3. Said remaining indebtedness of \$ 47,591.00 is hereby extended through October 1, 1988 at an interest rate of 12-1/2% per annum with principal & interest payments of \$640.00 payable monthly commencing November 1, 1985 & each & every month thereafter during the term of this extension with a final payment of interest plus the unpaid balance if not sooner paid due in full October 1, 1988 and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon monthly until October 1, 1988 at the rate of 12.50 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 17.50 per cent per annum, and interest after maturity at the rate of 20 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Commercial National Bank of Chicago - 4800 N. Western Avenue - Chicago, IL 60625.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written. CONSENTED BY COMMERCIAL NATIONAL BANK OF CHICAGO
CONSENTED BY CHICAGO TITLE AND TRUST COMPANY

BY: Christine Helms
ASST. PRESIDENT

BY: Bruce W. Kamp - Vice President (SEAL)

(SEAL)

This instrument was prepared by Christine Foley - 4800 N. Western Avenue - Chicago, IL 60625 (NAME AND ADDRESS)

BOX 309

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