

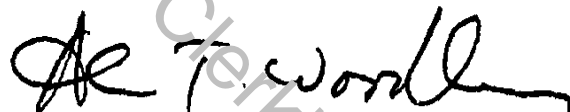
olyp

UNOFFICIAL COPY

0 8 1 0 3 4 7 3 2 5 '7

I hereby certify that at a regular meeting of the Board of Directors of The Fidelity Mutual Life Insurance Company held on October 23, 1985, at which a quorum was present, the entire minutes of the meeting of the Finance Committee held on September 25, 1985 were approved, including the below-mentioned minute.

RESOLVED, that the Committee authorized the sale of a 49,000 square foot office/warehouse building located in the Centrex Industrial Park near Chicago, Illinois and the vacant land immediately to the west of the building (being REI's 103 and 906) for \$1,467,000 to Metropolitan Warehouse, a public warehousing concern headed by Mr. Jerry Rozak. The purchase price will be paid in the form of a non-recourse purchase money note and first mortgage in the full amount of the purchase price with interest at 12½% per annum and a ten-year term (based on an amortization schedule of 30 years). As a condition precedent to the sale, Mr. Rozak will agree to effect certain repairs to the building and to pave and fence the vacant land at his own expense. The transaction shall have such other terms and conditions as may be acceptable to the Investment Officers.



Alan T. Woodbury
Vice President Secretary
and Associate Counsel

October 23, 1985

UNOFFICIAL COPY

CERTIFIED COPY OF EXTRACT FROM MINUTES OF BOARD OF DIRECTORS OF THE FIDELITY MUTUAL LIFE INSURANCE COMPANY, RADNOR, PENNSYLVANIA

"WHEREAS, many of the transactions hereinafter enumerated in this resolution may be performed by the Company's officers only after compliance with certain corporate procedures and after obtaining certain additional authorizations; and

"WHEREAS, it is necessary in the transaction of the business of this Company for persons and corporations dealing with the Company to rely upon the right and authority of designated officers to act on its behalf;

"NOW, THEREFORE, BE IT RESOLVED, that in the transactions hereinafter enumerated any person or corporation dealing with the Company may rely upon this resolution alone as evidence of the right of the designated officer to act on behalf of the Company without inquiry into whether any other procedures have been complied with or authorizations granted.

"FURTHER RESOLVED, that the president, or any senior vice president, or vice president, or second vice president, or treasurer of this Company is hereby authorized, on behalf of this Company, to:

(a) Sell, purchase, lease, mortgage, pledge, transfer, assign, deliver and convey any real estate or personal property, including but not limited to shares of stocks, registered or bearer bonds, notes, certificates of indebtedness and all other forms of intangible property now or hereafter owned by or standing in the name of this Company.

(b) Execute and deliver all deeds, contracts, notes, mortgages, or other papers or documents relating to the transaction and management of the Company's business and any assignment, extension, endorsement, satisfaction or release of any of said instruments.

(c) Execute instruments appointing agents to accept service of process in actions instituted against the Company.

(d) Vote stock held in the name of the Company, in person or by proxy.

(e) Execute powers of attorney to appoint, where necessary or convenient, a substitute, deputy, or attorney in special cases to execute or deliver any of the instruments heretofore mentioned.

"The secretary, any assistant secretary, financial secretary, assistant financial secretary, assistant counsel or associate counsel shall have the power to attest such execution and to affix the Company's corporate seal to any such instrument when required. Officers who execute or attest instruments as provided herein are authorized to acknowledge such execution in behalf of the Company."

Resolved further that the resolution adopted May 13, 1952 and amended January 10, 1967 and November 10, 1970 authorizing certain officers to act on behalf of the Company is hereby revoked.

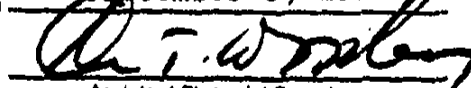
I hereby certify that the foregoing is a true and correct extract from the minutes of said Company of a resolution adopted at a regular meeting of the board of directors of The Fidelity Mutual Life Insurance Company, held on January 13, 1976, and I further certify that due notice of said meeting was given to each member of said board, and that a quorum was present at said meeting and that the resolution is still in effect.

I hereby further certify that the persons hereinafter named now hold and are the duly qualified and acting incumbents of the designated offices in said Company:

NAME	OFFICE
J.C. LADD	Chairman and Chief Executive Officer
W.W. DEAKINS	President and Chief Operating Officer
U. BUCUS	Senior Vice President & General Counsel
T.P. DONALDSON	Senior Vice President
D.L. GDETZ	Senior Vice President
R.M. GOWER	Senior Vice President
F. POHAR	Senior Vice President—Marketing
G.C. VON SELDENNECK	Senior Vice President
A.R. BALABON	Vice President & Treasurer
J.S. BETTS	Vice President—Regional Manager Southeast
R. BIXLER	Vice President & Associate Counsel
R.H. BROWNELL	Vice President—Director of Agencies
J.R. COLLETT	Vice President—Director of Agencies
J.T. CUSHMAN	Vice President—Capital Analysts
H.F. KEISKER, JR.	Vice President—Policyholder Service
R.N. KENT	Vice President—Mortgages
R.L. MAYES	Vice President
J.N. PARRISH	Vice President & Actuary
J.C. TURNER, JR.	Vice President
D.B. WALTERS	Vice President—Sales Administration
A.T. WOODBURY	Vice President, Secretary & Associate Counsel
J.R. ALLEN	Second Vice President—Underwriting
A.D. CLERIHUE	Second Vice President & Associate Actuary
R.R. HARRIS	Second Vice President
D.M. KANE	Second Vice President—Underwriting
J.F. KATES	Second Vice President—Benefit Plan Services
J.W. MAGGETTI	Second Vice President—Capital Analysts
W.R. MARTIN	Second Vice President—Real Estate
R.J. MURPHY, JR.	Second Vice President & Associate Counsel
R. POLLACK	Second Vice President—Policyholder Service
J.G. ROUSE	Second Vice President—Group
G.J. SCHUTTE, III	Second Vice President—Systems
D.B. SLUTSKY	Second Vice President & Associate Counsel
E.M. TWARDOWSKI	Assistant Vice President & Associate Counsel
S. ELEFF	Associate Counsel
C.J. SILVER	Associate Counsel
R.D. DANZIGER	Assistant Counsel
E.S. MEADOWCROFT	Financial Secretary

Witness my signature and the seal of said Company on

September 9, 1985


Assistant Financial Secretary

3473257

62022

DEED IN TRUST

Form 309 SM 1-57 AP

Quit Claim

The above space for recorder's use only

THIS INDENTURE WITNESSETH, That the Grantor, Fidelity Mutual Life Insurance Company

of the County of Delaware and State of Pennsylvania for and in consideration of Ten and 00/100ths (\$10.00) Dollars, and other good and valuable considerations in hand paid, Conveys and Quit Claims unto the CHICAGO TITLE AND TRUST COMPANY, a corporation of Illinois, as Trustee under the provisions of a trust agreement dated the 29th day of August 19 85, known as Trust Number 1087555, the following described real estate in the County of Cook and State of Illinois, to-wit:

Legally described on Exhibit A attached hereto and made a part hereof

EXHIBIT "A"

PARCEL 1:

The East 485.20 feet, as measured along the North line thereof, of the West 1114.79 feet of Lot Twenty-eight (28) (as measured along the North line) in Centex Industrial Park, Unit 5, being a subdivision in Section 35, Township 41 North, Range 11, East of the Third Principal Meridian, according to plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, on September 28, 1960, as Document No. 1944839.

PARCEL 2:

Lot 1 in Fidelity Resubdivision being a resubdivision of the East 306.80 feet, as measured along the North line thereof, of the West 629.59 feet, as measured on the North line thereof of Lot 28 in Centex Industrial Park, Unit 5, being a subdivision in Section 35, Township 41 North, Range 11, East of the Third Principal Meridian, according to the plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois on December 19, 1980 as Document No. 3194938.

property appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby requested not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust", or "upon condition", or "with limitations", or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor aforesaid has hereunto set my hand and seal this 9th day of October 19 85.

THE FIDELITY MUTUAL LIFE INSURANCE COMPANY

(Seal) Roy N. Kent Vice President (Seal) S. Meadowcroft Financial Secretary (Seal)

Permanent Property Index No. 08-35-200-030-0000 08-35-200-019-0000

State of ILLINOIS } ss. I ROBIN CARLUCCI a Notary Public in and for said County, in County of Cook } the state aforesaid, do hereby certify ROY N. Kent personally known to me to be the Vice President of Fidelity Mutual Life Insurance Company, and Edward S. Meadowcroft personally known to me to be the Financial Secretary of The Fidelity Mutual Life Insurance Company, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they he signed, sealed and delivered the said instrument as their free and voluntary act, for the use and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 9th day of October 19 85

Robin Carlucci Notary Public

Chicago Title and Trust Co. Box 533

2300 Estes Avenue Elk Grove Village, Illinois

For information only insert street address of above described property.

Corporate resolution attached

3473257

Document Number

UNOFFICIAL COPY

Prepared by: ~~Return to:~~

ALTHEIMER & GRAY (BCE)
333 W. Wacker Dr.
Suite 2600
Chicago, IL 60606

Property of Cook County Clerk's Office

3473257

3473257

Age of Grantor	<i>Legal</i>	Oct 30	11 PM '85
Address			
Husband	<i>Trust</i>		
Wife			
Submitt			
Address			
Deliver			
Remarks			
Signature			

2100 N. LA SALLE ST.
CHICAGO, ILL. 60614
BOX 554

1429180
142414241
142414241

For information only insert street address of above described property.

State of ILLINOIS } ss. }
County of Cook }
to be the Vice President of Fidelity Mutual Life Insurance Company, and Edward
Roy N. Kent personally known to me to be the Financial Secretary of the Fidelity
personally known to me to be the same person whose name is subscribed to
the foregoing instrument, appeared before me this day in person and acknowledged that
they signed, sealed and delivered the said instrument as their heirs and volun-
tary act for the uses and purposes therein set forth, including the release and waiver of the
right of homestead.
9th day of October 1985

Permanent Property Index No. 08-35-200 030-0000
08-35-200-019-0000
Roy N. Kent
Vice President
Financial Secretary
THE FIDELITY MUTUAL LIFE INSURANCE COMPANY

In witness whereof, the grantor, stored his seal hereunto set
day of October 1985
and seal
And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any
and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.
of similar import, in accordance with the statute in such case made and provided.
If the time to any of the above is not to be applied, the words "in trust" or "upon condition" or "with limitations" or words
but only an interest in the estate, estate and proceeds thereof as aforesaid.
The interest of each and every beneficiary hereunder and of all persons claiming in or for any of them shall be only in the
estate, estate and proceeds arising from the sale of other disposition of said real estate, and such interest is hereby declared to be
predecessor in trust.
In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall
the ways above specified, at any time or times hereafter.
In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall
be converted, contracted to be sold, leased or mortgaged by said trustee, or be obliged to see to the application of any purchase money,
rent, or money borrowed or advanced on said premises, or be obliged to see to the application of any purchase money, or be
terms of said trust agreement and every deed, mortgage, lease or other instrument executed by said trustee in relation to
instrument, (a) that at the time of the delivery thereof the trust created by said instrument and by said agreement was in full
force and effect, (b) that such conveyance or other instrument was executed in accordance with the trust, conditions and limitations
contained in this instrument and in said first agreement or in some amendment thereto, and binding upon all beneficiaries thereunder,
(c) that said trustee was duly authorized and empowered to execute and deliver over, and to bind upon all beneficiaries thereunder,
instrument and (d) if the conveyance is made to a successor in trust, that such successor in trust, and any successor in trust, has
properly appointed and is fully vested with all the title, estate, estate, rights, powers, authorities, duties and obligations of the trustee or other
predecessor in trust.
The interest of each and every beneficiary hereunder and of all persons claiming in or for any of them shall be only in the
estate, estate and proceeds arising from the sale of other disposition of said real estate, and such interest is hereby declared to be
but only an interest in the estate, estate and proceeds thereof as aforesaid.
If the time to any of the above is not to be applied, the words "in trust" or "upon condition" or "with limitations" or words
of similar import, in accordance with the statute in such case made and provided.
And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any
and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

This space for editing Riders and Revision Changes

1526245

STATE OF ILLINOIS
REAL ESTATE TRANSFER TAX
OCT 30 1985
REVENUE DEPT OF 735.00
NO. 10762

COOK COUNTY CLERK

COOK COUNTY
REAL ESTATE TRANSACTION TAX
OCT 30 1985
REVENUE DEPT OF 735.00
NO. 11431

Corporate resolution attached PP

DEED IN TRUST

03473257

62022

UNOFFICIAL COPY

1424180
1424182
1424183

3473257

3473257

Age of Grantee	<i>21</i>
Address	<i>100 Oct 30</i>
Husband	<i>Wife</i>
Wife	<i>Wife</i>
Submittal	<i>11 11 19</i>
Address	
Deliver	
Remarks	

SIGNATURES
RECORDS SECTION

29 SOUTH LA SALLE STREET
CHICAGO, ILLINOIS 60606

BOX 334

Prepared by: ~~Robert~~
 ALTHEIMER & GRAY (PCE)
 333 W. Wacker Dr.
 Suite 2600
 Chicago, IL 60606

Property of Cook County Clerk's Office