

UNOFFICIAL COPY

NOTE IDENTIFIED

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MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on OCTOBER 29, 1985. The mortgagor is EUGENE L. CHENEY AND MARIA E. GRIMON, HUSBAND AND WIFE, 2722 WEST CERMAK ROAD, NORTH RIVERSIDE, IL 60546 ("Borrower"). This Security Instrument is given to CLYDE FEDERAL SAVINGS AND LOAN ASSOCIATION, which is organized and existing under the laws of THE UNITED STATES OF AMERICA, and whose address is 7222 WEST CERMAK ROAD, NORTH RIVERSIDE, IL 60546 ("Lender"). Borrower owes Lender the principal sum of \$65,000.00. Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on NOVEMBER 21, 1990. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK, Illinois.

LOT THREE HUNDRED AND FOUR (304) IN GALEWOOD, BEING A SUB-DIVISION OF THE SOUTH EAST QUARTER (1/4) OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

13-31- 419-011

which has the address of 1625 NORTH RUTHERFORD, CHICAGO, IL 60635, (City)
Illinois ("Property Address");
(Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

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BOX274

BOX 274

5553-3 CNE

This instrument was prepared by:
VINCENT F. GULIANO
RESIDENCE, COONYEEU
7222 W. 61st Germantown Road
North Ridgefield, Ill. 60546
(Address)
(Name)

2000 PAGES

My Commission expires: 5-1-88

..... personally known to me to be the witness person(s) whose name(s) ARE

..... subscribed to the foregoing instrument, appeared before me this day in person; and acknowledged that

..... signed and delivered the said instrument us. THEIR..... free and voluntary act, for the uses and purposes herein

I, Eugene L. Cheney, Notary Public in and for said county and state,
do hereby certify that EUGENE L. CHENY, AND MARIA E. GRIMON, HUSBAND AND WIFE are leg

STATE OF ILLINOIS
County of