

ASSIGNMENT OF RENTS

Know all men by These Presents, that Jan Wierdak and Anna Wierdak, his wife

of the City of Schiller Park County of Cook and State of Illinois in consideration of One Dollar to them in hand paid and other good and valuable considerations, the receipt of which are hereby acknowledged and confessed do hereby assign, transfer and set over unto Polish National Alliance of the United States of North America, an Illinois corporation, its successors and assigns, all the rents, earnings, income, issues and profits of and from the real estate and premises hereinafter described which are now due and which may hereafter become due, payable or collectible under or by virtue of any lease, whether written or verbal or any letting of, possession of, or any agreement for the use or occupancy of any part of the real estate and premises hereinafter described, which the grantor herein may have heretofore made or agreed to or may hereafter make or agree to, or which may be or agreed to by the grantor herein under the powers herein granted to it; it being the intention hereof to hereby make and establish an absolute transfer and assignment of all such leases and agreements and all the rents, earnings, issues, income and profits thereunder, unto the grantee herein, all relating to the real estate and premises situated in the City of Schiller Park in County of Cook State of Illinois

and described as follows: to-wit: The North Half (1/2) of LOT TWO (2) In Block Nine (9) of Volk Bros., Home Addition to Schiller Park, being a Subdivision of Lots 1 to 11 inclusive in Wehrman's Addition to Kolze, being a Subdivision of that part of the East Half (1/2) of the Southwest Quarter (1/4) of Section 16, Town 40 North, Range 12, East of the Third Principal Meridian, lying South of Irving Park Boulevard (except the South 47.42 feet of the East 660.25 feet thereof).

LR-16-312-275

hereby releasing and waiving all their rights, if any, under and by virtue of the Homestead Exemption Laws of the State of Illinois, and do hereby appoint, irrevocably the Polish National Alliance as aforesaid true and lawful attorney in fact name S. and stand to collect all rents, earnings, income, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such rents, earnings, income, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at its discretion hereby granting full power and authority to exercise every the rights, privileges and powers herein granted at any and all times hereafter, without notice to the grantor herein, S.D.C.L.L. executors, administrators and assigns, and further, with power to use and apply said rents, earnings, incomes, issues and profits to the payment of any indebtedness or liability of the undersigned to the grantee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in its judgment be deemed proper and advisable, hereby ratifying all that said grantee or its attorneys or agent, may do by virtue hereof.

This instrument is given to secure payment of the principal sum and the interest of or upon a certain loan for \$46,000.00 Dollars, secured by a Mortgage upon the real estate above described, dated 11-26-85 and filed for record in the Registrars Office of Cook County, Illinois on as document No. and this instrument shall remain in full force and effect until said loan and the interest thereof and all other costs and charges which may have accrued or may hereafter accrue under said Mortgage, have been fully paid.

This assignment shall not become operative until a default in the payment of principal or interest or in the performance of the terms and conditions contained in the Mortgage herein referred to and in the Note secured thereby.

This instrument shall be assignable by the grantee and all the terms and provisions hereof shall be binding upon and inure to the benefit of the respective executors, administrators, legal representatives, successors and assigns of the grantor and the grantee herein.

GIVEN under hand and seal this 26th day of November A. D. 1985

Jan Wierdak (SEAL)
Anna Wierdak (SEAL)
Stanley A. Pilch

STATE OF ILLINOIS }
Cook County }
I, Stanley A. Pilch, Notary Public, in and for and residing in the said County, in the State aforesaid, DO HEREBY CERTIFY that Jan Wierdak and Anna Wierdak, his wife

personally known to me to be the same persons whose name S. D.C.L.L. subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 26th day of November A. D. 1985

My Commission Expires April 24th, 1986 Stanley A. Pilch, Notary Public

3480951

10/11/88

0480954

ASSIGNMENT OF RENTS

JAN WIERDAR, HIS WIFE  
ANNA WIERDAR, HIS WIFE  
OF TITLE

11 32 AM  
Dec 8 1988

TO  
0480954

UNOFFICIAL COPY

Polish National Alliance  
OF THE UNITED STATES  
OF  
NORTH AMERICA

6100 N. CIGERO AVE.  
CHICAGO, ILLINOIS 60646

Date 11-26-88

Loan No. M-5884  
Premises 4148 N. COSS. AVE.  
SCHILLER PARK, ILLINOIS 60176

POLISH NATIONAL ALLIANCE  
6100 N. CIGERO AVENUE  
CHICAGO, ILLINOIS 60646  
BOX 52

PROPERTY of Cook County Clerk's Office

5110021