THIS INSTRUMENT WAS PREPARED BY: +

Chicago, III. 60603 - Phone #977-5086

millo

## ASSIGNMENT OF RENTS

## CITICORP SAVINGS

Corporate Office One South Dearborn Street Chicago, Illinois 60603 Telephone (1 312 977 5000)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

SOUTH CHICAGO SAVINGS BANK, An Illinois Corporation

				County of		and
of the	CITY	of	CHICAGO	- 7	COOK	
State of Ill	inois, not person ny but as	Trustee under the p	provisions of a Trus: Ag		RUARY 7, 1983	and
known as			, in consideration of	a loan in the amount of	ONE HUNDRED THOU	SAND
AND 00/	/100			dollars (\$	100,000.00	)
evidenced	hy a promissory note and	recured by a mor	tgage, both instrumen	is bearing even date he	rewith, and other good at	nd valuable
considerati	on does hereby sell, assis	n. hansfer and set	over unto Citicoro Sa	vings of Illinois, A Fed	eral Savings and Loan Ass	sociation, a
corporation	n organized and existing in all the rents, issues and	under the laws of	the United States, or is which may hereafter l	to its successors and as become due under or by	virtue of any lease, whethe	r written or
verbal and	whether now existing or he	reafter e lecuted, or	any letting of or any a	greement for the use or o	occupancy of any part of th	e following
described p		Ux				
			1			

In Block Three (3) in Dauphin Park, a Subdivision of that part of the North Three Quarters (3/4) of the West Half (1/2) of Section 2, Township 37 North, Range 14, East of the Third ent Corts Principal Meridian, lying West of the Illinois Central Railroad right of way.

PI# 25-02-104-026-0000

more commonly known as:

886750 AK995

D.T. moxousky

8800 S. Dauphin, Chicago, IL

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

## UNOFFICIAL COPY

Property or Coot County Clerk's Office

It is understood and agreed that the Association may use and appty sate a mile, majes that profits toward the payment of any present or future indebtedness or liability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and insurance premiums which may in its judgment be deemed proper and advisable, and the undersigned does hereby ratify and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustee, not personally but as Trustee under the terms of the aforesaid Trust Agreement, and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee in its individual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or on account of any convenant undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the parties hereto or holders hereof, and by all persons claiming by or through or under said parties or holders; and any of said parties or holders shall look solely to the real estate herein described, and the avails, issues and profits thereof or therefrom.

not perso	nally but as Trus	REOF, SOUTH CHIC stee as 210 esaid, has cau escal to be be reunto affixe	sed these presents to	be signed by its	 Officer	<b>sacratey</b> this 12	2TH
Day of	NOVEMBER	, A.D., 1985					

ATTEST:

By:

Assistant Cashier

STATE OF ILLINOIS

Its:

Trust Officer

Its:

Trust Officer

Its:

Assistant Cashier

Its:

Trust Officer

Its:

Assistant Cashier

Its:

Its:

Trust Officer

Its:

Assistant Cashier

Its:

Trust Officer

Its:

Assistant Cashier

Its:

I

in which name, as Trustee, the above and foregoing instrument is executed, appeared before me thir day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth, and caused the corporate seal of said corporation to be thereto affixed.

GIVEN under my hand and Notarial Seal this

19th

day of

November

SOUTH CHICAGO SAVINGS BANK not personally, but as trustee as aforesaid

A.D. 19 85

ublic

My Commission Expires:

September 14, 1987

CITICORP S COLORS FORM 33% A BAGE 2

DOX 165 - COOK COUNTY Recommended to Support Street Chicago Illingia 6060:

Citicorp Savings of illinois A Federal Savings and Loan Association

٥

Upon Property Located at: 8800 S. Dauphin Chicago, IL 60619 STTICORP & SAVINGS

Corporate Office One South Dearborn Street Chicago, Illinois 60603 Telephone († 312 977 5000)

## **UNOFFICIAL COPY**

Shoperty Of Collins of

STAISTRARY OF THEES

There is a second