

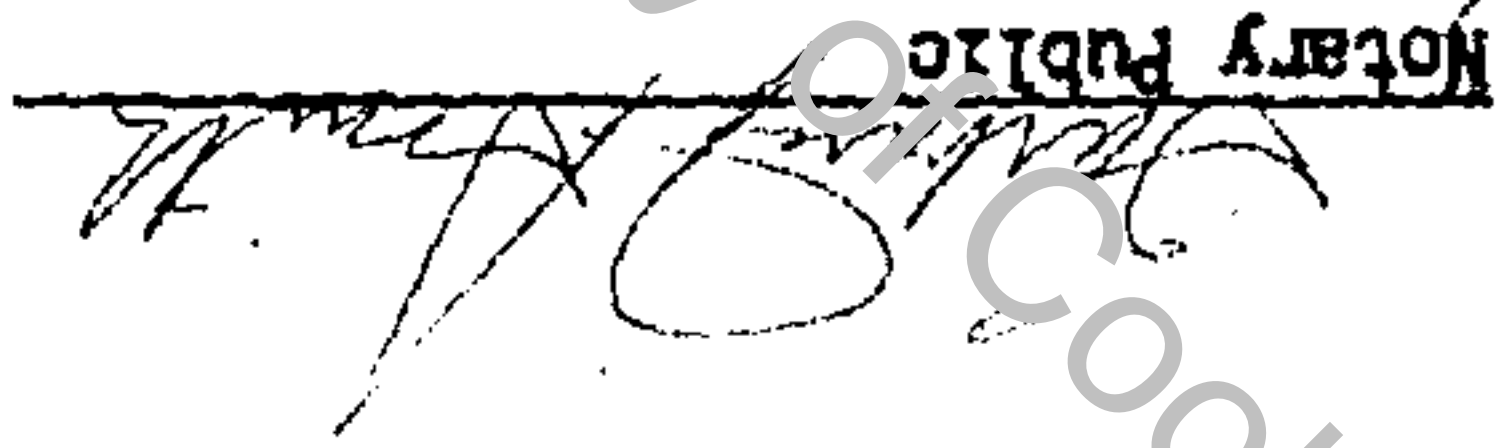
3485199

STATE OF ILLINOIS  
COUNTY OF COOK

I, the undersigned, a notary public in and for the county and state  
aforesaid, do hereby certify that SOPHIE SIEGEL (MARKED TO LEE  
SIEGEL personally known to me to be the

same person(s) (whose name(s) is/are subscribed to the foregoing  
instrument appeared before me this day in person and acknowledged  
that she signed, sealed and delivered the said instrument as  
HER own free and voluntary act for the uses and purposes therein  
set forth, including the release and waiver of the right of  
homestead.

Given under my hand and Notarial Seal this 4<sup>th</sup> day of Nov.,  
1985.

  
Notary Public

UNOFFICIAL COPY

My commission expires 7-18-88

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

INSTRUMENT WAS PREPARED BY:  
Clyde Federal Savings and Loan Association, Resident Counsel  
2222 WEST 99TH ROAD  
NORTH RIVERSIDE, ILLINOIS 60546

KNOW ALL MEN BY THESE PRESENTS, that whereas,

LEE SIEGEL (MARRIED TO SOPHIE SIEGEL)

of the City of DesPlaines, County of Cook, and

State of Illinois, in order to secure an indebtedness of

\*\*\*ONE HUNDRED SIXTEEN THOUSAND AND NO/100\*\*\* Dollars (\$ 116,000.00)

executed a mortgage of even date herewith, mortgaging to

CLYDE FEDERAL SAVINGS AND LOAN ASSOCIATION

the following described real estate: Lot 4 in Block 2 in Walbaum's Addition to Barrington of part of the West 1/2 of the Northeast 1/4 of Section 1, Township 42 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois, beginning at a point in the North line of said Northeast 1/4 986.00 feet East of the Northwest corner thereof; thence South in a straight line which makes an angle with said North line 89 degrees, 35 minutes as measured from East to South 1199.22 feet to a point in the Northeasterly line of the Northwest Highway; thence Southeasterly along the Northeasterly line of said Highway 388.84 feet to the East line of said West 1/2 of the Northeast 1/4; thence North along said East line 1419.72 feet to the Northeast corner of said West 1/2 of the Northeast 1/4; thence West along the North line of said Northeast 1/4 333.61 feet to the point of beginning.

and, whereas, CLYDE FEDERAL SAVINGS AND LOAN ASSOCIATION is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned

LEE SIEGEL (MARRIED TO SOPHIE SIEGEL)

hereby assigns, transfers, and sets over unto

CLYDE FEDERAL SAVINGS AND LOAN ASSOCIATION

hereinafter referred to as the Association, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avals hereunder unto the Association and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Association the agent of the undersigned for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It is understood and agreed that the said Association shall have the power to use and apply said avals, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the Association will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Association of its right of exercise thereafter.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 4th

day of November, A. D., 1985.

PROP. ADDRESS: WALTON ST, BARRINGTON IL (VACANT)

PTN: 01-01-202-021

Lee Siegel (SEAL)  
Sophie Siegel (SEAL)  
SOPHIE SIEGEL (SEAL)

SOPHIE SIEGEL IS EXECUTING THIS INSTRUMENT FOR THE SOLE PURPOSE OF WAIVING HOMESTEAD.

STATE OF ILLINOIS }  
COUNTY OF Cook } ss.

I, Alvin G. Sodoms, a Notary Public in and for said County, in

the State aforesaid, DO HEREBY CERTIFY THAT LEE SIEGEL (MARRIED TO SOPHIE SIEGEL)

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 3rd day of December, A. D., 1985.

Alvin G. Sodoms  
Notary Public

TTC A 206790

3485199

UNOFFICIAL COPY

BOX 274

Box

Assignment of Rents

LEE SIEGEL (MARRIED TO SOPHIE SIEGEL)

TO

CIVIL FEDERAL SAVINGS AND LOAN ASSOCIATION

Loan No. 36343-2 AGS

BOX 274

1380966  
IN DUPLICATE

REGISTRAR V OF TITLES

DEC 20 11 18 AM '85  
3405199

IDENTIFIED  
No.  
HARRY EST TAYLOR  
1908

DW

TIDOR TITLE INSURANCE  
69 WEST WASHINGTON STREET  
CHICAGO, ILLINOIS 60602

BOX 206797

Notary Public

I, \_\_\_\_\_, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT \_\_\_\_\_, President of \_\_\_\_\_ and \_\_\_\_\_, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such. \_\_\_\_\_, President, and \_\_\_\_\_, Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said \_\_\_\_\_, Secretary then and there acknowledged that \_\_\_\_\_ as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said instrument as \_\_\_\_\_ own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth. GIVEN under my hand and notarial seal, this \_\_\_\_\_ day of \_\_\_\_\_, A. D., 19\_\_\_\_.

STATE OF ILLINOIS }  
COUNTY OF \_\_\_\_\_ }  
SS.

Secretary

President

By

ATTEST

IN TESTIMONY WHEREOF, the undersigned hath caused these presents to be signed by its \_\_\_\_\_, President and its corporate seal to be hereunto affixed and attested by its \_\_\_\_\_, Secretary this \_\_\_\_\_ day of \_\_\_\_\_, A. D., 19\_\_\_\_.