

UNOFFICIAL COPY 3186525

ASSIGNMENT OF RENTS

January 1985

GEORGE E. COLE LEGAL FORMS

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, Melvin J. Soderholm and Patricia A. Soderholm, his wife

of the City of Oak Forest County of Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby

sell, assign, transfer and set over unto the Assignee, VALDECO, INC., a California corporation

of the City of Fresno County of Fresno and State of California, his executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE	LESSEE	TERM	MONTHLY RENT
19			\$
19			\$
19			\$
19			\$
19			\$
19			\$

such rent being payable monthly in advance upon the property described as follows, to-wit: "A" Legal Description: Lot 20, Block 9 in Forestdale Subdivision, Unit 3, Being a Subdivision in Section 28, Township 36 North, Range 13, East of the Third Principal Meridian, North of Indian Boundary Line, According to Plat Thereof Registered in the Office of the Registrar of Titles of Cook County, Illinois on June 3, 1965 as Document Number 22 12 157. In Cook County, Illinois.

"B" This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for Thirty-five Thousand (\$35,000) dollars secured by a Mortgage or Trust Deed dated the 23rd day of December, 1985, conveying and mortgaging the real estate and premises hereinabove described to VALDECO, INC., a California corporation, and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

PIN# 28-29-208-015

c/k/a 5118 Elmwood, Oak Forest, Ill.

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof. (See "B" above.)

GIVEN under hand and seal this 23rd day of December 1985

Melvin J. Soderholm (SEAL) Patricia A. Soderholm (SEAL)

STATE OF Illinois)
County of Cook) ss. Elizabeth S. Bernardi
a notary public in and for said County, in the State aforesaid, Do Hereby

Certify that Melvin J. Soderholm and Patricia A. Soderholm, his wife

personally known to me to be the same persons whose name are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 23rd day of December 1985

Elizabeth S. Bernardi
Notary Public

Prepared by: Helene R. Glass, Holleb & Coff
55 E. Monroe, #4100, Chicago, Ill. 60603

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Property of Cook County Clerk's Office

11/19/85

173 E. ...
CHICAGO, ILL. 60601
86525

REGISTERED
No.
Register of Tolls
HARRY BOB TORRELL
CAMBRIDGE

REGISTRAR OF TITLES

DEC 27 9 27 PM '85

3468525

1/23/85

REGISTER