

# UNOFFICIAL COPY

0 3 4 8 8 9 / Form #20

Certificate No. 1339338 Document No. 3488971

TO THE REGISTRAR OF TITLES  
COOK COUNTY, ILLINOIS:

You are directed to register the Document hereto attached  
on the Certificate 1339338 indicated affecting the  
following described premises, to-wit:

LOT FIFTY FOUR.....(54).....

In Block Three (3) in Washington Heights, according to the Map thereof filed for  
Record in the Recorder's Office of Cook County, Illinois, and situated in the West  
Half (4) of Section 3, Township 37 North, Range 14, East of the Third Principal  
Meridian.

*Handwritten:* 75-08 300 604  
A. J. ... S. PROSPECT

Section 8 Township 37 North, Range 14 East of the  
Third Principal Meridian, Cook County, Illinois.

*Handwritten signature:* Robert J. ...

CHICAGO, ILLINOIS JAN 09 1986

3488971

*DWM*

**UNOFFICIAL COPY**

*Change of Name*

0 334589 819 / 1



# Concordia Federal Savings and loan association

2320 THORNTON ROAD • LANSING, ILLINOIS 60438 • PHONE 474-1600 or 499-2200

## CERTIFIED COPY OF A RESOLUTION OF THE BOARD OF DIRECTORS OF CONCORDIA FEDERAL SAVINGS AND LOAN ASSOCIATION

I DO HEREBY CERTIFY that I am the duly elected and qualified Secretary of CONCORDIA FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the Laws of the United States of America, and am keeper of the books and records thereof, and that the following is a true and correct copy of a resolution duly adopted at a regular meeting of the Board of Directors thereof, legally held on the 16th day of October, 1984 with a quorum of the directors present thereat, and that such resolution is now in full force and effect and has not been revoked, altered or amended:

RESOLVED, that the Association convert from a Federal mutual savings and loan association insured by the Federal Savings and Loan Insurance Corporation to a Federal mutual savings bank insured by the Federal Savings and Loan Insurance Corporation and that such Association shall operate pursuant to the charter attached hereto and incorporated by reference herein and made a part of this Resolution as though fully set forth herein.

BE IT FURTHER RESOLVED, that the newly converted Association operate pursuant to the by-laws attached hereto and made a part of this Resolution as though fully set forth herein.

BE IT FURTHER RESOLVED, that the effective date of the Association's operations as a Federal mutual savings bank be the opening for business on January 1, 1985.

BE IT FURTHER RESOLVED, that the officers, directors, attorneys, accountants and agents take all steps necessary to have the conversion of the Association set forth above approved by the Federal Home Loan Bank Board, Washington, D.C.

IN WITNESS WHEREOF, I have herunto affixed my name as Secretary and caused the corporate seal of said corporation to be hereto affixed this 24th day of January, 1985.

*Mark J. ...*  
Secretary

3488971

1. **CORPORATE TITLE** - The full corporate title of the Federal savings bank hereby chartered is Concordia Federal Bank for Savings.

2. **OFFICE** - The home office shall be located at Lansing, in the County of Cook, State of Illinois.

3. **DURATION** - The duration of the savings bank is perpetual.

4. **PURPOSE AND POWERS** - The purpose of the savings bank is to pursue any or all of the lawful objectives of a Federal mutual savings bank chartered under section 5 of the Home Owners' Loan Act and to exercise all the express, implied, and incidental powers conferred thereby and by all acts amendatory thereof and supplemental thereto, subject to the Constitution and laws of the United States as they are now in effect, or as they may hereafter be amended, and subject to all lawful and applicable rules, regulations, and orders of the Federal Home Loan Bank Board ("Board"). In addition, the savings bank may make any investment and engage in any activity as may be specifically authorized by action of the Board, including authorization by delegated authority, in connection with action approving the issuance of the charter.

5. **CAPITAL** - The savings bank may raise capital by accepting payments on savings and demand accounts and by any other means authorized by the Board.

6. **MEMBERS** - All holders of the savings bank's savings, demand, or other authorized accounts are members of the savings bank. In the consideration of all questions requiring action by the members of the savings bank each holder of an account shall be permitted to cast one vote for each \$100, or fraction thereof, of the withdrawal value of the member's account. No member, however, shall cast more than 1,000 votes. Voting may be by proxy, which is subject to the rules and regulations of the Board. Any number of members present and voting represented in person or by proxy, at a regular or special meeting of the members shall constitute a quorum. A majority of all votes cast at any meeting of the members shall determine any question. All accounts shall be nonassessable.

7. **DIRECTORS** - The savings bank shall be under the direction of a board of directors. The authorized number of directors shall not be fewer than five nor more than fifteen persons, as fixed in the savings bank's bylaws, except that the number of directors may be increased to a number greater than fifteen with the prior approval of the Board or its delegate. Each director of the savings bank shall be a member of the savings bank. Members of the savings bank shall elect directors by ballot; provided, that in the event of a vacancy on the board, the board of directors may fill such vacancy, if the members of the savings bank fail to do so, by electing a director to serve until the next annual meeting of the members. Directors shall be elected for periods of three years and until their successors are elected and qualified, but provision shall be made for the election of approximately one-third of the board each year.

8. **RESERVES, SURPLUS AND DISTRIBUTION OF EARNINGS** - The savings bank shall maintain for the purpose of meeting losses the amount of general reserves that the Board requires by regulation; such reserves shall include the reserve required for insurance of accounts. Any losses may be charged against general reserves. The savings bank shall distribute net earnings on its accounts on such basis and in accordance with such terms and conditions as may from time to time be authorized by the Board; provided, that the savings bank may establish minimum-balance requirements for accounts to be eligible for distribution of earnings.

All holders of accounts of the savings bank shall be entitled to equal distribution of assets,

3188971

# UNOFFICIAL COPY

0 3 4 3 8 9 / 1

## CHARTER

pro rata to the value of their accounts, in the event of voluntary or involuntary liquidation, dissolution, or winding up of the savings bank. Moreover, in any such event, or in any other situation in which the priority of such accounts is in controversy, all such accounts shall, to the extent of their withdrawal value, be debts of the savings bank having the same priority as the claims of general creditors of the savings bank not having priority (other than any priority arising or resulting from consensual subordination) over other general creditors of the savings bank.

9. AMENDMENT OF CHARTER - Adoption of any preapproved charter amendment pursuant to sections 544.2 or 544.3 of the Board's regulations shall be effective upon filing the amendment with the Board in accordance with regulatory procedures, after such pre-approved amendment has been submitted to and approved by the members at a legal meeting. Any other amendment, addition, alteration, change, or repeal of this charter must be submitted to and preliminarily approved by the Board prior to submission to and approval by the members at a legal meeting. Any amendment, addition, alteration, change, or repeal so acted upon and approved shall be effective upon filing with the Board in accordance with regulatory procedures.

Attest: \_\_\_\_\_

*[Signature]*  
Secretary of the Savings Bank

By: \_\_\_\_\_

*[Signature]*  
President or Chief Executive Officer of  
the Savings Bank

Attest: \_\_\_\_\_

*[Signature]*  
Secretary to the Board  
Federal Home Loan Bank Board

By: \_\_\_\_\_

*[Signature]*  
Chairman

Declared effective this 28th day of November, 1984.

3488971

