

EXTENSION AGREEMENT  
(ILLINOIS)

UNOFFICIAL COPY

3491661

CAUTION: Consult a lawyer before using or acting under this form.  
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 1st day of December, 1985, by  
and between MOUNT PROSPECT STATE BANK

the owner of the mortgage or trust deed hereinafter described, and  
Mt. Prospect State Bank as Trustee under  
Trust dated 1-4-77 and known as Trust #623  
representing himself or themselves to be the owner or owners of the  
real estate hereinafter and in said deed described ("Owner").  
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the  
indebtedness evidenced by the principal promissory note or notes of  
Sixty Two Thousand Four Hundred and 00/100  
----- (\$62,400.00)

Above Space For Recorder's Use Only

dated October 29, 1980, secured by a mortgage or trust deed in the nature of a mortgage registered ~~XXXXXX~~  
November 14, 1980, in the office of the Registrar of Titles ~~XXXXXX~~ of Cook County, Illinois, in  
of \_\_\_\_\_ at page 483 as document No. 3188658 conveying to  
Mount Prospect State Bank, a corporation of Illinois

certain real estate in Cook County, Illinois described as follows:  
The North Ninety (90) feet of West One-half ( $\frac{1}{2}$ ) of Lots One (1) and  
Two (2) (taken as a tract) in Block Nineteen (19), in the Town of  
Dunton, being a Subdivision of the West Half ( $\frac{1}{2}$ ) of the South West  
Quarter ( $\frac{1}{4}$ ) of Section 29, Town 42 North, Range 11 East of the  
Third Principal Meridian.

03-29-334-003-0000

13 E. Miner, Arlington Hts., IL 60004

1a. The payment amount will be \$534.27 monthly, principal and interest,  
beginning January 1, 1986.

2. The amount remaining unpaid on the indebtedness is \$ 60,449.65

3. Said remaining indebtedness of \$ 60,449.65 shall be paid on or before December 1, 1991

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage  
or trust deed as and when there is provided, as hereby extended, and to pay interest thereon until December

1, 1991, at the rate of 11 1/2 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at  
the rate of 11 1/2 per cent per annum, and interest after maturity at the rate of 13 per cent per annum, and to pay both  
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that  
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date  
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust  
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing  
appoint, and in default of such appointment then at Mount Prospect State Bank  
111 E. Busse Avenue, Mt. Prospect, Illinois 60056

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if  
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,  
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,  
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in  
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note  
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust  
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force  
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors  
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal  
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner  
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of  
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint  
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year  
first above written.

Attest: Bernice Scamehorn (SEAL)

Secretary

(Executed in duplicate)

MOUNT PROSPECT STATE BANK, a Corporation  
of Illinois  
By Paul A. Greene (SEAL)  
Trust Officer

MOUNT PROSPECT STATE BANK, as Trustee  
U/T No. 623, and not personally (SEAL)  
By Paul A. Greene  
Trust Officer

This instrument was prepared by Jean L. Pappas, 111 E. Busse Ave, Mt. Prospect, IL  
(NAME AND ADDRESS)

NOTE IDENTIFIED

3491661

# UNOFFICIAL COPY

STATE OF \_\_\_\_\_ )  
COUNTY OF \_\_\_\_\_ ) ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
personally known to me to be the same person whose name \_\_\_\_\_ subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as  
\_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.  
GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_

Notary Public

STATE OF \_\_\_\_\_ )  
COUNTY OF \_\_\_\_\_ ) ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
personally known to me to be the same person whose name \_\_\_\_\_ subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as  
\_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.  
GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_

Notary Public

STATE OF ILLINOIS )  
COUNTY OF COOK ) ss.

I, Evelyn H. Hasz  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Paul M. Greene  
Trust Officer, Trust Officer for MOUNT PROSPECT STATE BANK  
and Vernette Scanehron, Secretary of said Corporation, who are personally known  
to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and  
Secretary, respectively, appeared before me this day in person and acknowledged that they signed and  
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for  
the uses and purposes therein set forth; and the said Secretary there and there acknowledged that, as  
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and  
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.  
GIVEN under my hand and official seal this 5th day of December 19 85.

Notary Public

*Evelyn H. Hasz*  
Notary Public

Box 3491661  
PENSION AGREEMENT  
3491660  
Mt. Prospect State Bank

WITH

Mt. Prospect State Bank as  
Trustee, Trust #623

Submitted by \_\_\_\_\_  
Address \_\_\_\_\_  
Promised \_\_\_\_\_  
Delivered \_\_\_\_\_  
Address \_\_\_\_\_  
Deed \_\_\_\_\_  
Address \_\_\_\_\_  
Notified \_\_\_\_\_

JAN 23 54 PM '88

REGISTRAR OF TITLES

MOUNT PROSPECT STATE BANK  
111 EAST BUSSE AVENUE  
MOUNT PROSPECT, ILL. 60056  
BOX 95

MAIL TO:  
Mt. Prospect State Bank  
Real Estate Department  
111 E. Busse Ave.  
Mt. Prospect, IL 60056  
GEORGE E. COLE  
LEGAL FORMS