

51083769

ASSIGNMENT OF RENTS

UNOFFICIAL COPY

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, WILLARD A. MCELROY AND MARCELLA

MCELROY, HIS WIFE

of the CITY of CRESTWOOD County of COOK and State of ILLINOIS, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby

sell, assign, transfer and set over unto the Assignee, THE REPUBLIC BANK OF CHICAGO

of the CITY of CHICAGO County of COOK and State of ILLINOIS, his executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE	LESSOR	TERM	MONTHLY RENT
19			\$
19			\$
19			\$
19			\$
19			\$
19			\$

such rent being payable monthly in advance upon the property described as follows, to-wit:

Lots 1 and 2 in Block Three (3) in William A. Bond and Company's Archer Home Addition, being a Resubdivision of Blocks One (1) to Sixteen (16) inclusive, in William A. Bond's Subdivision of the East half (1/2) of the North East Quarter (1/4) of Section 10, Township 38 North, Range 13, East of the Third Principal Meridian. CR/N/A

Also known as 4101 West 47th Street, Chicago, Illinois 60632

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN Under our hand and seal this 17th day of December 19 85

Willard A. McElroy (SEAL) Marcella McElroy (SEAL)

STATE OF Illinois ss. Patti L. Guisinger

County of Cook a notary public in and for said County, in the State aforesaid, Do Hereby

Certify that Willard A. McElroy & Marcella McElroy

personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared

before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 17th day of December 19 85

Patti L. Guisinger
Notary Public

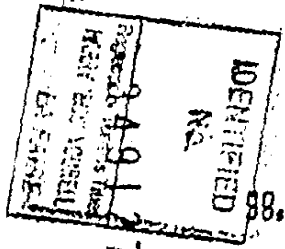
3491274

UNOFFICIAL COPY

3491274

REGISTRAR / OF TITLES

JAN 22 12 45 PM '88



74

COOK COUNTY
FILE INS. CO. 51053769

BOX 97

Property of Cook County Clerk's Office