UNOFFICIAL COPY

0 4472333

That part of Lot A in Willie's Consolidation of Land in Section 1,2,11 and 12 in Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois, described as follows: Commencing at a point in the center of Dundee Road that is 183% feet, South 38 degrees Twenty minutes West of a stone in the center of Munace Mosa and Milwauwee Mosad, thence South 40 minutes East, a distance of 171,03 feet, thence South 38 degrees 20 minutes West, a distance of 172,03 feet, thence of Wolf Road thence North 1 degree 38 minutes 30 seconds west along the center of said wolf hoad a distance of 172 feet to a point 1824,05 feet to a point South 4 degree 38 minutes 30 seconds and of the center of Dundee Road, thence North 88 degrees 20 minutes East, marallel with the center of Dundee Road, a distance of 278.40 feet to the point of beginning.

Ting	A BOVE SPACE COR	DECORPERIE	HISE ONLY

	MUNICAGE		THE ABOVE SPACE FOR RECOR	DER'S USE ONLY
l	THIS INDENTURE, made Junuar	y 9	between Cladstone-Norwood Trust	
n	& Savings Bank not personally, but as frustee under agreeme therein referred to as "Mortwayor.") and	m dated Septem	ber 5 19.85 and known as Trust No	. 953
	busmess in Chicago, Illinois, therein jefe	rred to as "Mortgagee,")	WITNESSETH THAT WHEREAS Mortgagor is i	ustly indebted to
}	Mortgagee in the sum ofEighty=fou	r thousand and 0/	100ths	
: <u>(</u>	order of the Mortgagee and dehvered, by whremaining from time to time unpaid at the r	sich Note Mortgagor protrate of 11,375 per cent	ory Note of even date herewith executed by Mortgage mises to pay said principal sum and interest on the ba (11,375%) per annum prior to maturity, at the off	lance of principal fice of Mortgagee
NOTE	tarch 1 be in the amount of \$ 888.59	86, and on the same d	nthly installments commencing ste of each month thereafter, all except the last of sai installment to be the entire unpaid balance of said su	id installments to
•	interest on the principal of each installment lection, including reasonable attorneys' fees, a	after the original maturity upon default, (hereinafter	y date thereof at 12.375. % per unnum; together wit referred to as the "Note"),	h all costs of col-
	wave, and all extensions and renewals thereof, and	for the further purpose of se-	accordance with its terms and the terms, provisions and limit curing the payment of any and all obligations, indebtedness a	nd liabilities of any
	gager during the term of the configage, how wever o	cteated, incurred, evidenced,	r to the Morigagee or to the holder of said Note or to the A acquired or arising, whether under the Note or this mortgage	or under any other
	instrument, obligation, cop(a) of agreement of any was and whether direct indirect, primary, second-	and every kind now or here: iry, fixed or continuent, tou	ifter existing or entered into between the Mortgagor and the lether with interest and charges as involved in said Note and	Morigagee or other- In any other agree-
	Mortagagor of present or future in act tedness or obla-	fations of third parties to Mor	lure indebtedness incurred or arising by reason of the guarchi (tgagee, and of present and future indebtedness organally ow	ing by Mortgagor to
	third parties and assigned by said the donaties to Mu and agreements herein contained, by the Mortgagor	ittgagee, and any and all rene to be performed, and also in c	wals or extensions of any o. the foregoing, and the performan consideration of One Dollar in hand paid, the receipt whereof	ce of the covenants is hereby acknowl-
1	adged, does by these presents Mortgave to the Mortg and State of Illinois, to wit:	agee, its successors and assign	s, the following described Real Estate in the County of	ook
(2)	See Exhibit "A" attached			
		Þ		
Ν	Tax ID: 03-11-200-042			
(1)				
1				
3				
\mathcal{S}		0/		
7	which, with the property hereinafter described, is i	eferred to herein as the "pro-	emises'	the aut to a section
1	and during all such times as Mortgagor may be ent-	itled thereto (which are pled	tenances thereto belonging, and all rents, issues and profits ged primarily and on a parity with said real estate and not we	econdardy), and all
1	units or controlly controlled), and ventilation, inclu	ding (without restriction th	;;;; heat, gas, air conditioning, water, light, power, refrigerat fo enough, screens, window shades, storm doors and windo	wx. Class caverings.
₩.	is agreed that all nimitar apparatus, equipment or a	or the foregoing are declared in the	to or a part of said real estate whether physically attached the represents by the Morrageor or its successors shall be conside	ered as constituting
7.7	part of the real estate CO HAVE AND TO HOLD the premises unto t	he Mortgagee, its successors	and assigns corever, for the purposes herein set forth	
77	gagor to keep the premises in repair, insured and fi- such repairs, insurance, prior liens and faxes paid b acceleration of maturity of the Note and foreclosul	ree of hens and to pay and di by Morigagee constitute addi- re hereof in case of default a	appearing on page 2 (the reverse side hereof) among other the scharge prior is as and taxes, provide that if not paid by Mor from a indexednes — writed hereby, provide for tax and insi- nd for the allowarce of Mortgagee's attorneys' fees and expen- ing for the allowarce of Mortgagee's attorneys' fees and expen-	tgagor, the coats of arance deposits, for
1		uses, or if the title thereto or	any interest therein shall become vested in any manner what	
1/2	forcing the provisions of this Mortgage with respect	t thereto unless prior to such	thring immediately due one payable all unpaid installments of sale or conveyance Morearers shall have consented thereto.	on the guiling and
6.7	hand be autotomic and a sub-Martin and their Martin and		n witsfactory to the Morty are assuming and agreeing to be b	ound by the terms
3	This mortgage is executed by Gladstone-	NOTWOOD TRUSE & S	SEVINGS BRINK not personally but as Frustee as after, and it is expressly understood and agreed by the mortg	
\ \ \ \ \		security hereunder that noth	ling contained herein or in the No wound by this mortgage	shall be construed
- J.)	sonally to pay said Note or any interest that may as	cerue thereon, or any indebte	disess accruing hereunder or to perform any evacuants either	express or implied
' J	out of the property hereby conveyed by enforceme any co-signer, endorser or guarantor of said bote.	ent of the provisions hereof i	covery on this mortgage and the Note secure a backy shall be and of said Note, but this waiver shall in no bay affect the p	personal liability of
Co.	IN WITNESS WILL REOF. Gladscone-N these presents to be signed by its (Fxeculty) (Assistant) (Vice President) (This) Officer) (Gladscope-Norwood Trust	the day and year first above w	tylings Bank , not personally but as Timer as afort officer), and its corporate seal to be hereunto aff xid and intention.	<u> </u>
	BY		Angela Kullk - (Incutter (Assistant) (Vice Prende	ne (Irust Officer)
16	Attest R. C. Della		Richard Brown (Fxecutive) (Assessme) (Vice Preside	
	STATE OF HEAPOIS SS. L. COUNTY OF COOK SS.	. Nina Gaspich). The in and for said County, in the state aforesaid, DO HERE!	IY CERTIFY, That
1%	Angela Kulik and	Richard Brown	nwood Trust & Savings Bank	
U.			prizond Trust & Savings Bank own to me to be the same persons whose names are subscribe	and (1-xecutive)
1	instrument as such (するせいけん) (Assistant) (すれですれ	লেটেলাল (Trust Officer), and	(Executive) ************************************	sectively, appeared
.٣	untary act of said Hank, as Trustee as aforesaid, for	t the uses and purposes therei	n set forth, and the said (fixed tive) (Assistant) (Vice Previoe (Trust Office), as custodian of the corporate seal of said [mts (Trust Officer)
<u>``</u>		(TVT) (Assistant)でずたどう)を依れ	HOW (Trust Officer's) own free and voluntary act and as the	
Z	Given under my hand and Notarial Scal this			1986
.7	This Document Prepared By:	-		· ·
	Nina Gaspich	1 60620	Notary Public	F
	5200 N. Central, Chicago, I	2.2.02以 ———	1730 DETAINED INNEV BUSDAGES INCERT CTUCK	T AUDRES OF
1) NAME () E STREET	$\sim 650\%$	FOR RECORDERS INDEX PURPOSES INSERT STREE ABOVE DESCRIBED PROPERTY HERE	. I ADUKESS UF
}	CITY	. codu	57 S. Wolf Rd.	
Į	INSTRUCTIONS RECORDER'S OFFICE BOX NUMBER		Wheeling, Il. 60	JU90
F	RÉCORDER'S OFFICE BOX NUMBE! ORM OF 221 (3/24)	- 10 Com 34	1	

THE COVENANTS, CONDITIONS AND ROUTION RELEASE TO The PAGE OF EAST DE OF THIS MORTGAGE):

1. Mortgagor covenants and agrees to pay send underteriness and the interest theteous as herein and in said Note or other evidence thereof provided, or according to any agreement extending the turn of payment thereof. (2) To pay when due and before any penalty attaches (herein all tases, special tases, special sasesiments, water changes, and severe service charges against the premises (including those hereinformed due), and to furnish during ages, copons exquest, duplicate receipts therefor, and all such titems extended against and premises shall be conclusively desented valid to the purpose of this requirement, (3) To keep the improvements now on hereafter upon said neemises insured against; and to provide liability insurance and such other harveds as the Mortgage may require to be insured against; and to provide liability insurance and such other harveds as the Mortgage of the conclusive, units and material order of the Mortgage of the Mortgage and period of pretends, and contain the usual clause insurance policies shall remain with the Mortgage aduring said period of periods, and contain the usual clause saids factory to the Mortgage making them payable to the Mortgage, such movement and of conclusives against with the movement of the certificate of sale, owner of any deficiency, any received or redundance, only a sample to the Mortgage, and movement and on the control of the certificate of sale, owner of any deficiency, any received or redundance, and the Mortgage and period of periods, collect and compromise, in the distortion, and the Mortgage is authorized to apply the proceeds of any insurance companies, said the Mortgage agrees to sign, upon demand, all necessary proofs of loss, special southers and adjustments required to the said of the Mortgage is authorized to apply the proceeds of any insurance companies, and the Mortgage is auditorized to a spiry the Mortgage agree for such purpose, and the Mortgage is author

pinot lies to Mortgagee

2. In addition to the monthly payments of principal and interest payable under the terms of the Note, the Mortgagor agrees to pay to the holder of the Note, when requisited by the holder of the Note, such subta as may be specified for the purpose of establishing a reserve for the payment of premiums on political of the insurance and such other harards as shall be required hereunder covering the mortgaged projectly, and for the payment of taxes and special assessments accounting on the project tall as estimated by the holder of the Note), such sums to be held by the holder of the Note, such sums to be held by the holder of the vice without any allowance for interest, for the payment of such premiums, taxes and special assessments, and to keep the initigated premiums taxes and special assessments, and to keep the initigated premium taxes and the contributed of the payment of the paymen

I the proviege is grantest to make prepayments on principal of the Note on any interest paymont data

4. Mortgagor agrees that for the perment of the lies o

and with interest therein at the rate of secruting to it on account of any default hereunder on the part of Mortgagor

Mortgager making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate produced from
appropriate public office without inquiry into the accuracy of such bill statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax tion or still
claim thereof.

elsim thereof.

8. At the option of the Mortgagee and without notice to be in a part of the secured by this Mortgage shall, notwithstanding anything in the Note or in this Mortgage to the contrary, become due and possible (a) conveniently of the contrary become due and possible (a) conveniently of the contrary become due and possible (a) conveniently of the contrary of the mortgage of the mortga

paragraph mentioned shall become so much additional indebtedness secured hereby and mendiately due and payable with interest therein at the rate of

paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable with interest therein at the late of \$\pi\$ per annum when paid or incurred by Mortgagee in convention with (\$\pi\$) any proceeding, including probate and bankrupts) proceedings, to which Mortgagee shall be a party either as plaintiff, claimant or defendant, by reason of this Movie as or any indebtedness hereby secured, or (6) preparations for the defense of any threstened built or proceeding which might affect the premises or the security hereof which, or not actually commenced; or (c) preparations for the defense of any suit for the foreclosure become such right to foreclose whether or not act, it commenced.

10. The proceeds of any foreclosure sale of the premises shall be distributed and applied in \$\frac{1}{2}\cdot \text{itowing order of priority}. First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding \$p\$ eyeaph hereof, second, all other stems which under the rems hereof constitute secured indebtaintess additional to that evidenced by the Note thereof thereon as hereof provided, that, all principal and interest remaining unpaid on the Note; fourth, any overplus to Mortgage, its successor or assigns, as their rights may appear.

11. Upon, or at any time after the filing of suit to foreclose the surfage, the Court in which such suit; filed days appoints a receiver of and premises. Such appointment may be made either before or after take, without notice, without regard to the three value of the premise on a hether the same shall be then occupied as himmested on not, and the Mortgage may be appointed as such tracerties. Such receives thall have power to collect the zerof cases, and profits of said premises and incident of said period. The collection is all additions and premises are all of the intervention of such receives, would be entired to collect the zerof cases and papers to all other proves which may be nec

application is made prior to foreclosuse sale. (2) the deficiency in case of a sale and deficiency.

12. The Mortgagor will not at any time insist upon, or plead, or in any manner whatwever claim of take any here it is advantage of, any stay or extension or moratorium law, any exemption from execution of sale of the premises or any part thereof, which may affect the terms and coverants or the performance of this Mortgagor, our claim, take, or most upon any herefit or advantage of any law now or increasive in force providing for the valuation or appraisal of the premises, or any part thereof, pitus to any sale or sales thereof which may be made pursuant to any provincin berein, or pursuant to the valuation or order of any court of competent jurisdiction, and the Mortgagor hereby expressly waives all herefit or advantage of any such it. or laws and coverants not to these, delay, or impede the execution of any power herein granted or delegated to the Mortgagor, but to suffer and permit the execution of express and coverants of the lower delay, or impede or execution of any power herein granted or delegated to the Mortgagor, but to suffer and permit the execution of exerty power as though no such law or laws had been made or execution any foreclosure hereof.

13. No action for the deficiency of exercising of the law or the court of the exercision of the entering of the law or the court of the exercision of the entering of the law or the court of the exercision of the entering of the law or the court of the exercision of the entering of the law or laws had been made or exercise or exercise and exercise or exercise o

13. No action for the enforcement of the lich of any provision beten shall be subject to any defense which would not be good any averable to the party interposing in an action at law upon the Note.

13. No action for the enfortsement of the lien or of any provision hereof shall be subject to any defense which would not be good any accounts to the party interposing same in an action at law upon the Note.

14. In case the premise, or any part thereof, shall be taken by condemnation, the Mintgager is hereby employered to collect and receive all compensation which may be paid for any property laken or for damages to any property not taken and all condemnation compensation to expect shall be furthering policibly the Montgager as it is not any property and taken and all condemnation of the property and taken and all condemnation of the property and taken and all condemnation of the forthering policy by the Montgager as it is not to the lindbeforease shall be delivered to the Montgager or magning.

15. All walls, rents, issues and profits of the premises are pictiged, assented and transferred to the Montgager, whether now due or hereafter to decome due to the vitue of any release or agreement for the user or occupancy of said premises, or any part thereof, making any experience within the order of the total control of the premises are pictiged, assented and transferred to the Montgager, whether now due or hereafter to decome due to the vitue of any release or agreement to written or verbal, and it is the interior interior of the premises and profits or premises, or any part thereof, make leases for terms deemed advantagement to it, terminate or modify existing for luture leases, collect each wait, rents, issues and profits, regardless of when earned and use such measures whether legal for which is deemed advantager, purchase adequate fire and extended coverage and other forms of premises, or any part thereof, make leases for terms deemed advantagement, purchase adequate fire and extended coverage and other forms of premises, premises, part the premises, premises, and any agreement with the same and premises and profits incident to absolute momentally, and use a dequate fire and extended coverage and other forms o

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