

3497636
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This document was prepared for
Itasca Bank & Trust Co. by
Jack S. Menching
308 W. Irving Park Rd.
Itasca, Il. 60143

TRUST DEED

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made JULY 12 19 85, between
RONALD J. SOUDERS, AND KAREN SOUDERS, HIS WIFE
of the VILLAGE of WESTERN SPRINGS County of COOK
State of IL herein referred to as "Mortgagors," and Itasca Bank & Trust Co. an Illinois corporation doing
business in Itasca, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note here-
inafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of
ONE HUNDRED THIRTY SIX THOUSAND FIVE HUNDRED FIVE AND 34/100 Dollars,
evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from
date of disbursement on the balance of principal remaining from time to time unpaid at the rate of
10.50 per cent per annum ~~XXXXXXXXXXXX~~ initially, and shall vary at 1.00%
above the Northern Trust Company's Prime Interest Rate as it may change from time to time.
~~XXXXX~~ ~~XXXXX~~ ~~XXXXX~~ ~~XXXXX~~

until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be
due on the 15TH day of JULY 19 90. All such payments on account of the indebt-
edness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder
to principal; provided that the principal of each instalment unless paid when due shall bear interest at the then
highest rate permitted by law and all of said principal and interest being made payable at such banking house
or trust company as the holders of the note may, from time to time, in writing appoint, and in absence of such
appointment, then at the office of Itasca Bank & Trust Co., Itasca, Illinois.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limita-
tions of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of
One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the
following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the

COUNTY OF COOK AND STATE OF ILLINOIS, to wit
LOT 4 (EXCEPT THE NORTH 60 FEET THEREOF) AND THE NORTH 45
FEET OF LOT 5 IN BLOCK 15 IN FOREST HILLS OF WESTERN
SPRINGS, COOK COUNTY, ILLINOIS, A SUBDIVISION BY HENRY
EINFELDT AND GEORGE L. BRUCKERT OF THE EAST 1/2 OF SECTION
7, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL
MERIDIAN AND THAT PART OF BLOCKS 12, 13, 14, AND 15 IN "THE
HIGHLANDS" BEING A SUBDIVISION OF THE NORTHWEST 1/4 AND THE
WEST 800 FEET OF THE NORTH 144 FEET OF THE SOUTHWEST 1/4 OF
SECTION 7, TOWNSHIP 38, RANGE 12, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS, LYING EAST OF A LINE 33 FEET WEST OF
AND PARALLEL WITH THE EAST LINE OF SAID NORTHWEST 1/4 OF SAID SECTION 7.

4952 GRANVILLE AVE.
WESTERN SPRINGS, IL.
PERMANENT INDEX NO: 18-07-215-021

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ML.

which, with the property hereinafter described, is referred to herein as the "premises."
TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and
during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus,
equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration, for either single units or centrally
controlled, and ventilation, including (without restricting the foregoing), terraces, window shades, storm doors and windows, floor coverings, bedsteads, awnings, stoves
and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus,
equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth,
free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby
expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the
reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding
on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written.

RONALD J. SOUDERS (SEAL) KAREN SOUDERS (SEAL)
(SEAL) (SEAL)

STATE OF ILLINOIS, I, CATHERINE HANES

35. a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT
County of DUPAGE RONALD J. SOUDERS, AND KAREN SOUDERS, HIS WIFE

who personally known to me to be the same person whose name subscribed to the foregoing
Instrument, appeared before me this day in person and acknowledged that signed, sealed and delivered the
said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release
and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 26TH day of DECEMBER, A. D. 19 85
Catherine Hanes
Notary Public.

note identified as P.P.

3497636

