

MORTGAGE
With Provision For Receiver
(ILLINOIS)

3499151

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

THE MORTGAGOR S, JOEL M. GRAFF & KAY S. GRAFF,
his wife
of the County of Cook and State of Illinois
MORTGAGE and WARRANT to MORTGAGEE

BANK OF PARK FOREST, an Illinois Banking Corp.
of the County of Cook and State of Illinois
to secure the payment of one certain promissory note **
executed by mortgagor S, bearing even date herewith, payable
to the order of BANK OF PARK FOREST, in the principal
amount of \$9,000.00.

Above Space For Recorder's Use Only

PERMANENT TAX I.D. #29-32-310-105

**and any extensions or renewals thereof
the following described real estate, to wit:

Lot 6 and the North 5 feet of Lot 7 in the A. R. Moore's Resubdivision of
Lot 13 in Block 1 in Robertson and Young's Third Addition to Homewood, a
Subdivision of that part of the Southwest Quarter of Section 32, Township 36
North, Range 14 East of the Third Principal Meridian, lying South of
Homewood and Thornton Road and East of Chicago Heights Road, in Cook
County, Illinois.

Commonly known as 18220 Center, Homewood, Illinois

THIS IS A JUNIOR MORTGAGE

situated in the County of Cook, in the State of Illinois, together with all the rents, issues and
profits thereof, and all appurtenances to said real estate, and all improvements thereon, hereby releasing and waiving all
rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

If default be made in the payment of the said promissory note or of any part thereof, or the interest thereon, or any
part thereof, at the time and in the manner above specified for the payment thereof, or in case of waste or non-payment of
taxes or assessments on said premises, or of a breach of any of the covenants or agreements herein contained, then and in
such case the whole of said principal sum and interest, secured by the said promissory note in this mortgage mentioned,
shall thereupon, at the option of the said mortgagee, its heirs, executors, administrators, attorneys or assigns,
become immediately due and payable; and this mortgage may be immediately foreclosed to pay the same by said
mortgagee, its heirs, executors, administrators, attorneys or assigns, and it shall be lawful for the said
mortgagee, its heirs, executors, administrators, attorneys or assigns, to enter into and upon the premises
hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof.

Upon the filing of any complaint to foreclose this mortgage in any Court having jurisdiction thereof, such Court may
appoint BANK OF PARK FOREST or any proper person receiver,
with power to collect the rents, issues and profits arising out of said premises during the pendency of such foreclosure suit,
and until the time to redeem the same from any sale that may be made under any decree foreclosing this mortgage shall
expire; and such rents, issues and profits when collected may be applied toward the payment of the indebtedness and
expenses and advances herein mentioned and described. And upon the foreclosure and sale of said premises, there shall
be first paid out of the proceeds of such sale all expenses of advertisement, selling and conveying said premises,
ascertaining the necessary parties to the foreclosure action, and reasonable dollars attorneys' fees, to be
included in the decree, and all moneys advanced for taxes, assessments and other liens; then there shall be paid the
principal of said note whether due and payable by the terms thereof or by acceleration, and the interest thereon.

If any provision of this mortgage shall be prohibited by or invalid under applicable law, such provision shall be
ineffective to the extent of such prohibition or invalidity, without invalidating or affecting the remainder of such provision
or the remaining provisions of this mortgage.

Dated this 22nd day of February, 1986

X Joel M. Graff (SEAL)
X Kay S. Graff (SEAL)
Kay S. Graff (SEAL)

This instrument was prepared by Denyse A. Carreras, BANK OF PARK FOREST, Park Forest, IL
(NAME AND ADDRESS)

3499151

UNOFFICIAL COPY

STATE OF Illinois }
COUNTY OF Cook } ss.

I, Denyse A. Carreras, a Notary Public in and for said County, in the
State aforesaid, DO HEREBY CERTIFY that Joel M. Graff & Kay S. Graff, his wife

personally known to me to be the same person s whose name s are subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said
instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and
waiver of the right of homestead.

Given under my hand and official seal this 22nd day of February, 1986

(Impress Seal Here)

Denyse A. Carreras
Notary Public

Commission Expires _____

IN DUPLICATE

3430

12100151

15100151

MAR 13 10 59 11 '86

REGISTRAR OF TITLES

Submitted by _____
Address _____
Phone _____
Room _____

100

Box _____

Real Estate Mortgage

Joel M. Graff

Kay S. Graff
TO

BANK OF PARK FOREST

MAIL TO:

BANK OF PARK FOREST
99 Indianwood
Park Forest, IL 60466

GEORGE E. COLE
LEGAL FORMS