

UNOFFICIAL COPY

3504528

Recording Requested By And Please Return To:

Name C.I.T. FINANCIAL SERVICES, INC.

Address 825 EAST DUNDEE ROAD

City and State PALATINE, IL. 60067

REAL ESTATE MORTGAGE

NAMES AND ADDRESSES OF ALL MORTGAGORS David L. Meyer Carole A. Meyer his wife 2206 Michael Manor Arlington Hts., Illinois 60004		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 825 E. Dundee Road Palatine, Illinois 60067		
Loan Number 17214362	Term 3/20/86	Date Final Payment Due 3/25/01	Total of Payments \$ 106,200	Principal Balance \$ 46,752.90

THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING \$25,000.

The words "I," "me" and "my" refer to all Mortgagors indebted on the Note secured by this mortgage. The words "you" and "your" refer to Mortgagee.

MORTGAGE OR REAL ESTATE

To secure payment of a Note which I signed today, promising to pay you the above principal balance together with an interest charge and to secure all my other and future obligations to you, the Maximum Outstanding at any given time not to exceed the amount stated above, each of the undersigned mortgages to you the real estate described below and all improvements on the real estate, which is located in Illinois County of Cook Lot 114 in Arlington Terrace No. 2 a subdivision in the Northeast

and Northwest Quarter of Section 21 Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois, according to the Plat thereof registered in the office of the Registrar of Titles of Cook County, Illinois on March 18, 1966, as document no. 2261388. a.k.a. 2206

TERMS AND CONDITIONS:

Michael Manor Arlington Hts. Il, 60004 03-21-101-019 ML.

PAYMENT OF OBLIGATIONS

I will pay the Note and all other obligations secured by this mortgage according to their terms, and if I do, then this mortgage will become null and void.

TAXES - LIENS - INSURANCE

I will pay all taxes, liens assessments, obligations, encumbrances and any other charges against the real estate, whether superior or inferior to the lien of this mortgage, and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your name, if I fail to do so. The amount you pay will be due to you on demand, will bear interest at the rate of charge set forth on the note then secured by this mortgage, if permitted by law, or if not, at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this mortgage.

DEFAULT

If I do not comply with the terms of this mortgage or with the terms of my note or any other obligation secured by this mortgage, then the entire unpaid principal balance and accrued and unpaid interest charge will become due, if you desire, without your advising me. If you sell or foreclose on the real estate described above, you may sell the real estate in one or more parts, if you desire. I will pay a reasonable attorney's fee and all other costs and disbursements which you actually incur in foreclosing on this mortgage.

EXTENSION

Each of the undersigned agrees that no extension of time or any other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

BINDING EFFECT

The agreement in this mortgage will apply to and bind the undersigned and all other persons who claim through the undersigned, together and separately (jointly and severally), and will operate to the benefit of you, your successors and assigns.

WAIVER OF EXEMPTIONS

Each of the undersigned waives all marital rights, homestead exemptions and all other exemptions relating to the above real estate.

IN WITNESS WHEREOF, (I-we) (has-have) hereunto set (my-our) hand(s) and seal(s) this 20th day of March, 19 86

..... (Seal)
David L. Meyer
 (Typed) David L. Meyer
 (Seal)
Carole A. Meyer
 (Typed) Carole A. Meyer
 (Seal)
 (Typed)

STATE OF ILLINOIS Cook
COUNTY OF SS.

My Commission Expires Mar. 30, 1988

The foregoing instrument was acknowledged before me this 20th day of March 1986 by David L. Meyer and Carole A. Meyer his wife

.....
Elyzabeth J. Lyons
 (Typed)
 Notary Public

NOTE IDENTIFIED

3504528

70000002
DUPLICATE

3504528

UNOFFICIAL COPY

Submitted by 3504528

Address _____

Pronised _____

Delivered _____

Add _____

Date _____

Need to _____

Address _____

Notified _____

J. Sanchez

CIT

855 E Duane St

Palmdale IV

60067

Property of Cook County Clerk's Office