

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

3509192

THIS ASSIGNMENT is made April 12, 1986, by Brian A. Scully & Marilyn J. Scully ("Owner"), to First National Bank of Mount Prospect, A National Banking Association ("Bank").

WITNESSETH, that whereas the Owner has title to the premises described below,

NOW THEREFORE, in consideration of and as an inducement to the making of a loan by the Bank to Owner, Ten Dollars (\$10.00) in hand paid, and of other good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged, Owner does hereby assign, transfer and set over unto the Bank, its successors and assigns, all the rents, earnings, income, issues and profits, if any, of and from the real estate and premises described below, which are now due and which may hereafter become due, payable or collectible under or by virtue of any lease, whether written or oral, or any letting of, possession of, or any agreement for the use or occupancy of any part of the real estate and premises described below, which Owner may have heretofore made or agreed to, or may hereafter make or agree to, or which may be made or agreed to by the Bank under the powers hereinafter granted, it being the intention of the parties to make and establish hereby an absolute transfer and assignment of all such leases and agreements and all the rents, earnings, income, issues, and profits thereunder, unto the Bank,

all relating to the real estate and premises situated in the Village of Mount Prospect, County of Cook, State of Illinois and described as follows, to wit:

RIDER TO JUNIOR TRUST DEED AND ASSIGNMENT OF RENTS DATED APRIL 12, 1986

LOT FORTY FOUR ----- (44)

In Resubdivision of Lots 1 to 121 inclusive in Forest Manor Unit No. 1, being a Subdivision in the Southwest Quarter (¼) and the Southeast Quarter (¼) of Section 25, Town 42 North, Range 11, East of the Third Principal, according to Plat of said Resubdivision registered in the Office of the Registrar of Titles of Cook County, Illinois, on June 29, 1962, as Document Number 2041685.

RT-14

X Brian A. Scully
Brian A. Scully

X Marilyn J. Scully
Marilyn J. Scully

3509192

Without written consent of the Bank, Owner further covenants and agrees that it will not become or prove bankrupt, insolvent or reorganize under any law or statute in violation of the due date thereof, without written consent of the Bank. Any violation of this covenant shall constitute a default under the mortgage or Trust Deed, and in such event, the whole amount of the principal then remaining unpaid shall immediately become due and payable.

Any failure or omission to enforce this Assignment for any period of time shall not impair the force and effect thereof or deprive the rights of the Bank, nor shall the Bank be required under this Agreement to exercise or enforce any of the rights herein granted to it, all the rights herein contained being strictly discretionary with the Bank.

These covenants shall continue in full force and effect until the subject indebtedness is paid in full.

Made and executed in Mount Prospect Illinois on April 12, 1986.

This Document Prepared By:
Marlene A. Gordon
First National Bank of Mt. Prospect
999 N. Elmhurst, Mt. Prospect, IL 60056
STATE OF ILLINOIS / SS
COUNTY OF Henry

X Brian A. Scully
Brian A. Scully

X Marilyn J. Scully
Marilyn J. Scully

3509192

I, Michele Murphy, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Brian A. Scully and Marilyn J. Scully personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 12th day of April, 1986

(SEAL)

Michele Murphy

MY COMMISSION EXPIRES
SEPTEMBER 1, 1987

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Property of Cook County Clerk's Office

3210105

REAL ESTATE INDEX GROUP
1820 RIDGE AVE.
EVANSTON, IL 60201

3509192

IDENTIFIED No.	REGISTRY OF DEEDS INDEXED BY FIELD
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3509192
APR 22 9 24 AM '86
REGISTERED / CERTIFIED

2
1106116
IN DUPLICATE

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3509192

APR 22 9 24 AM '86

REGISTRAR OF TITLES

IDENTIFIED No.	REGISTRATION NO. 3509192 DATE OF REGISTRATION APR 22 1986
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3509192

REAL ESTATE INVESTMENT GROUP
1820 RIDGE AVE.
EVANSTON, IL 60201

2
1106116

INDUPLICATE

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SEARCHED

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