

# UNOFFICIAL COPY

ASSIGNMENT OF RENTS

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Hanover Park, Illinois

March 27

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## Know all Men by these Presents,

HANOVER PARK, a Corporation of Illinois, not personally but as Trustee under the provisions of a Deed or Deeds in Trust duly

recorded and delivered to said Bank in pursuance of a Trust Agreement dated March 3, 1980 and known as its trust

number 760 (hereinafter called Assignor), in consideration of Ten Dollars (\$10.00) in hand paid, and of

other good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged, does hereby assign, transfer and

set over unto First State Bank & Trust Co. of Hanover Park

(hereinafter called the Assignee), all the rents, earnings, income, issues and profits, if any, of and from the real estate and premises hereinabove described, which are now due and which may hereafter become due, payable or collectible under or by virtue of any lease, whether written or oral, or any letting of, possession of, or any agreement for the use or occupancy of any part of the real estate and premises hereinabove described, which said Assignor may have heretofore made or agreed to, or may hereafter make or agree to, or which may be made or agreed to by the Assignee under the powers hereinabove granted, together with any rents, earnings and income arising out of any agreement for the use or occupancy of the following described real estate and premises to which the beneficiaries of Assignor's said trust may be entitled; it being the intention hereof to make and establish hereby an absolute transfer and assignment of all such leases and agreements and all the rents, earnings, issues, income, and profits thereunder, unto the Assignee herein, all relating to the real estate

and premises situated in the County of Cook and described as follows, to wit:

THE EAST 2/3 TOGETHER WITH THAT PART OF THE WEST 1/3 OF THE FOLLOWING DESCRIBED PROPERTY TAKEN AS A TRACT. THE NORTH 20 RODS OF THE EAST HALF (1/2) OF LOT 4 (EXCEPTING FROM SAID TRACT THE WEST 8 RODS THEREOF; AND EXCEPTING FROM SAID TRACT THAT PART THEREOF LYING NORTH OF A LINE DRAWN FROM A POINT IN THE WEST LINE OF SAID LOT, 54 FEET SOUTH OF THE NORTH LINE OF SAID SECTION TO A POINT IN THE EAST LINE OF SAID LOT, 55.3 FEET SOUTH OF THE NORTH LINE OF SAID SECTION) IN ANKER'S SUBDIVISION OF THE WEST HALF (1/2) OF THE NORTHEAST QUARTER (1/4) AND THE NORTHWEST QUARTER (1/4) OF SECTION 23, TOWN 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO PLAT OF SAID SUBDIVISION RECORDED MARCH 20, 1894, AS DOCUMENT NUMBER 2011342, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF THE WEST 1/3 AFORESAID; THENCE WEST ON THE SOUTH LINE OF THE ABOVE DESCRIBED TRACT A DISTANCE OF 16.0 FEET; THENCE NORTH ON A LINE 16.0 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE WEST 1/3 AFORESAID A DISTANCE OF 47.48 FEET; THENCE NORTHEASTERLY A DISTANCE OF 21.40 FEET TO A POINT ON THE EAST LINE OF THE WEST 1/3 AFORESAID, SAID POINT BEING 61.55 FEET NORTH OF THE POINT OF BEGINNING; THENCE SOUTH ON THE EAST LINE OF THE WEST 1/3 AFORESAID A DISTANCE OF 61.55 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

Without limitation of any of the legal rights of Assignee as the absolute assignee of the rents, issues and profits of said real estate and premises above described, and by way of enumeration only, it is agreed that in the event of any default under the said Trust Deed or Mortgage above described, whether before or after the note or notes secured by said Trust Deed or Mortgage is or are declared to be due in accordance with the terms of said Trust Deed or Mortgage, or whether before or after the institution of any legal proceedings to foreclose the lien of said Trust Deed or Mortgage, or before or after any sale thereon, Assignee shall be entitled to take actual possession of the said real estate and premises hereinabove described, or of any part thereof, personally or by agent or attorney, as for condition broken, and may, with or without force, and with or without process of law, and without any action on the part of the holder or holders of the indebtedness secured by said Trust Deed or Mortgage, enter upon, take, and maintain possession of all or any part of said real estate and premises hereinabove described together with all documents, books, records, papers, and accounts relating thereto, and may exclude the Assignor, its beneficiaries or their agents or servants, wholly therefrom, and may hold, operate, manage and control the said real estate and premises hereinabove described, and conduct the business thereof. Assignee may, at the expense of the mortgaged property, from time to time, cause to be made all necessary or proper repairs, renewals, replacements, useful alterations, additions, betterments and improvements to the said real estate and premises as may seem judicious, and may insure and reinsurance the same, and may lease said mortgaged property in such parcels and for such times and on such terms as may seem fit, including leases for terms expiring beyond the maturity of the indebtedness secured by said Trust Deed or Mortgage, and may cancel any lease or sub-lease for any cause or on any ground which would entitle the Assignor or its beneficiaries to cancel the same. In every such case the Assignee shall have the right to manage and operate the said real estate and premises, and to carry on the business thereof as to the Assignee shall deem best. Assignee shall be entitled to collect and receive all earnings, revenues, rents, and income of the property and any part thereof. After deducting the expense of conducting the business thereof and of all maintenance, repairs, renewals, replacements, alterations, additions, betterments, and improvements, and all payments which may be made for taxes, assessments, insurance, and prior or proper charges on the said real estate and premises, or any part thereof, including the just and reasonable compensation for the services of the Assignor and of the Assignee's attorneys, agents, clerks, servants, and others employed by Assignee in connection with the operation, management, and control of the mortgaged property and the conduct of the business thereof, and such further sums as may be sufficient to indemnify the Assignee against any liability, loss, or damage on account of any matter or thing done in good faith in pursuance of the rights and powers of Assignee hereunder, the Assignee shall apply any and all moneys arising as aforesaid to the payment of the following items in such order as said Assignee deems fit:

(1) Interest on the principal and overdue interest on the note or notes secured by said Trust Deed or Mortgage, at the rate therein provided; (2) interest accrued and unpaid on the said note or notes; (3) the principal of said note or notes from time to time remaining outstanding and unpaid; (4) any and all other charges secured by or created under the said Trust Deed or Mortgage above referred to; and (5) the balance, if any, to the Assignor.

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This instrument shall be assignable by Assignee, and all of the terms and provisions hereof shall be binding upon and inure to the benefit of the respective executors, administrators, legal representatives, successors and assigns of each of the parties hereto.

The failure of Assignee, or any of the agents, attorneys, successors or assigns of the Assignee to enforce any of the terms, provisions and conditions of this agreement for any period of time, at any time or times, shall not be construed or deemed to be a waiver of any rights under the terms hereof but said Assignee or the agents, attorneys, successors or assigns of the Assignee shall have full right, power and authority to enforce this agreement, or any of the terms, provisions, or conditions hereof, and exercise the powers hereunder, at any time or times that shall be deemed fit.

The release of the Trust Deed or Mortgage securing said note shall *ipso facto* operate as a release of this instrument.

THIS ASSIGNMENT OF RENTS, is executed by the First State Bank of Hanover Park, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. Nothing herein or in said Trust Deed or Mortgage or in said Note or Notes contained shall be construed as creating any liability of the First State Bank of Hanover Park, personally, to pay the said Note or Notes or any interest that may accrue thereon, or any indebtedness accruing thereunder or hereunder, or to perform any agreement or covenant either express or implied herein or therein contained; all such liability, if any, being expressly waived by Assignee and by anyone now or hereafter claiming any right or security hereunder. So far as the First State Bank of Hanover Park, personally, is concerned, the Assignee hereunder or the legal holder or holders of said Note or Notes and the owner or owners of any indebtedness accruing hereunder or anyone making any claim hereunder shall look solely to the trust property herein described and to the rents hereby assigned for the payment thereof, by the enforcement of the lien hereby and by said Trust Deed or Mortgage created, the manner herein and in said Trust Deed or Mortgage and Note or Notes provided.

IN WITNESS WHEREOF, the First State Bank of Hanover Park, not personally but as Trustee as aforesaid, has cause these presents to be signed by its Trust Officer, and its corporate seal to be hereunto

affixed and attested by its Assistant Vice President, at the place and on the date first above written.

## FIRST STATE BANK OF HANOVER PARK

as Trustee as aforesaid and not personally.

BY: John J. Hayes

ATTEST: Rosemary N. Martin

STATE OF ILLINOIS }  
COUNTY OF DUPAGE } ss.

I, Velma E. Bates  
a Notary Public in and for said County, in the State aforesaid, Do hereby Certify, that  
John J. Hayes, Jr.

of the First State  
Bank of Hanover Park and Rosemary N. Martin of the First State Bank of  
Hanover Park who are personally known to me to be the same persons whose names are  
subscribed to the foregoing instrument as such Trust Officer

and Assistant Vice President, respectively, appeared before me this day  
in person and acknowledged that they signed and delivered the foregoing instrument as  
their own free and voluntary act and as the free and voluntary act of said Bank as  
Trustee as aforesaid, for the uses and purposes therein set forth; and the said Officer  
then and there acknowledged that he, as custodian of the corporate seal of said Bank, did  
affix the corporate seal of said Bank to said instrument as his own free and voluntary act  
and as the free and voluntary act of said Bank as Trustee as aforesaid, for the uses and  
purposes therein set forth.

27th

GIVEN under my hand and Notarial Seal this

day of March A.D. 19 86

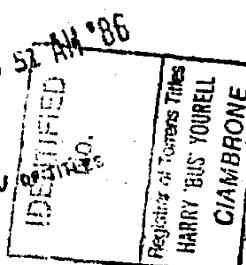
Velma E. Bates  
Notary Public

Assignment of Rents  
First State Bank  
of Hanover Park

as Trust Officer  
3509238

APR 22

REGISTRAR U



3509238

James A. Regis  
111 W. Washington St., Suite 1525  
Chicago, IL 60602

First State Bank  
of Hanover Park  
1400 Irving Park Road  
Hanover Park, Illinois 60103

Box No.....  
1313917

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and recorded in the Recorder's Office of the County of Orange at the Registrator of Titles of the above named County, conveying the real estate and premises heretofore described in the Deed of the Testator to the testator, and recorded in the Office of the Recorder of Mortgages dated March 27, 1986.

House and Land No./JULY\*\*  
Dollars, and interest upon a

W 0222-890-101 - 38-4 P

This instrument is given to secure payment in the principal sum of \*\*\*One Hundred Seventy Five

10. *Yunnan* (雲南) is the name of a province in China, and also the name of a *Yunnan* opera.

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Journal of Health Politics, Policy and Law, Vol. 35, No. 4, December 2010  
DOI 10.1215/03616878-35-4 © 2010 by The University of Chicago

For more information about the study, contact Dr. Michael J. Coughlin at (319) 356-4000.

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<sup>1</sup> See also the discussion of the relationship between the two in the section on "Theoretical Implications" below.

在本章中，我們將會進一步探討如何在不同的情況下應用這些原則，並學習如何根據具體的問題來選擇最適宜的策略。

<sup>1</sup> See, e.g., *U.S. v. Babbitt*, 1995 U.S. App. LEXIS 16261 (1995) (en banc), 1995 U.S. App. LEXIS 16262 (1995) (en banc).

<sup>10</sup> See also the discussion of the relationship between the concept of "cultural capital" and the concept of "cultural value" in the section "Cultural Capital and Cultural Value."

<sup>10</sup> See also the discussion of the relationship between the concept of ‘cultural capital’ and the concept of ‘cultural value’ in the section on ‘Cultural Capital’ above.

For more information about the study, please contact Dr. Michael J. Hwang at (319) 356-4530 or via email at [mhwang@uiowa.edu](mailto:mhwang@uiowa.edu).

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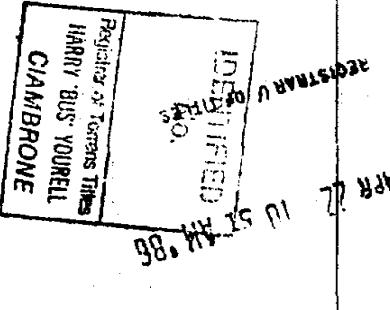
ASSIGNMENT OF RENTS 5 0 3509233

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## Assignment of Rents

First State Bank  
of Hanover Park

Bar No. ....



350923  
as Trustee

S. A. Regas  
Washington St., Suite 1505  
so, IL 60002

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REGISTRAR U OF MINNESOTA  
SERIALIZED IDENTIFIED  
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Non-public

day of March A.D. 1986

**27th** *CIVILIAN leader may head new National Security Council*

Assistant Vice President and his day before me before delivery of the foregoing instrument as acknowledged by him to have been delivered to me personally and acknowledged that he had received the foregoing instrument as his own and voluntary act and that he intended to said instrument as his own and voluntary act for the price and value recited, for the uses and purposes herein set forth.

of the First State Bank of Hanover Park, and Rossmerry N. Martin of the First State Bank of Hanover Park who are persons well known to me to be the same persons whose names are subscribed to the foregoing instrument as such Trustee Officer

I, Vernon L. Bates, of Norfolk, in and for said County, in the State aforesaid, do hereby certify, that

COUNTY OF DUPAGE  
STATE OF ILLINOIS

The trustee shall be responsible for the payment of all taxes, assessments, and other charges which may be levied against the property or fixtures during the term of this agreement.