

UNOFFICIAL COPY

0 3 5 1 3 7 2 8

duffy

County of Cook)
) ss
State of Illinois)

AFFIDAVIT

The undersigned, on oath, states as follows:

1. Hyoung S. Yun and Jae Y. Yun, husband and wife (the "Borrowers") were justly indebted to the undersigned in the amount of \$14,000,000.00. The Borrowers executed and delivered to the undersigned a promissory note or notes (the "Note"). In addition, and as partial security for repayment of the Note, the Borrowers executed a Trust Deed with respect to the residential real estate (the "Property") commonly known as 1517 Lori-Lynn Lane, Northbrook, Cook County, Illinois, and legally described as follows:

Lot 40 in Wood Oaks Glen, Phase III, being a subdivision of part of the South West 1/4 of the South West 1/4 of Section 7, Township 42 North, Range 12, East of the Third Principal Meridian, according to the Plat thereof registered in the Office of the Registrar of Torrens Titles as Document LR3086791, in Cook County, Illinois.

The Trust Deed was registered by the Registrar of Titles as Document Number 3273367.

2. On July 14, 1983, the undersigned executed a ~~payoff~~ letter in which the undersigned agreed to release the above described Trust Deed upon payment to the undersigned of certain amounts. A copy of this letter is attached hereto as Exhibit A and made a part hereof.

3. Since the payments described in Paragraph 2 above were in fact made to the undersigned, the undersigned executed a Release Deed with respect to the Property. A copy of this Release Deed is attached hereto as Exhibit B and made a part hereof.

4. The Note is now a subject matter of litigation in which the undersigned is involved. The paperwork and files in the litigation is voluminous and the undersigned has not located the Note or a copy thereof at this time.

5. The undersigned hereby states and affirms that the undersigned no longer has any interest whatsoever in the Property, and agrees that it has already marked its records to this effect.

6. The undersigned makes this Affidavit in order to induce the Registrar of Titles to accept the original of the above described Release Deed without presentation of either the original Note or of a certified copy thereof.

Further affiant sayeth not.

UNOFFICIAL COPY

0 3 5 1 3 7 2 8

Dated this 9th day of May, 1986.

KOREA EXCHANGE BANK

By C. G. Bunn
as its Manager

I, the undersigned in and for said County, in the State aforesaid, DO HEREBY CERTIFY that CHUNG, G. MYUNG personally known to me to be a Manager of the Korea Exchange Bank, and personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that as such Manager he signed and delivered the said instrument as Manager of said corporation, as his free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 9th day of May, 1986.

Daniel C. Gump
Notary Public

My Commission expires April 22, 1989

Subscribed and sworn to before
me this ___ day of _____

Notary Public

My commission expires

UNOFFICIAL COPY

KOREA EXCHANGE BANK

CHICAGO BRANCH

33 North Dearborn Street • Chicago, Illinois 60602

Telephone: 312/572-7800

COPY

IN REPLYING PLEASE REFER TO
July 14, 1983

Mr. William J. Flotow
Buffalo Grove Law Offices, Ltd.
1 Ranch Mart Office Plaza
Buffalo Grove, Ill. 60090

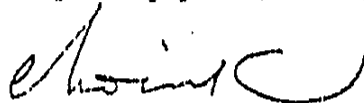
Re: Our Loan For The Anokorn Corporation
Property address: 1517 Lori-Lynn Lane
Northbrook, Illinois
Owners: Hyoung S. Yun and Jae Y. Yun

Dear Mr. Flotow:

As you know this institution holds a second mortgage on the above captioned real estate, which was registered with the Registrar of Torrens Titles as document No. 3273367. We realize that the proceeds from the sale of this property will be insufficient to satisfy our \$14,000,000.00 mortgage.

However, upon receipt of a cashier or certified check for the net sale proceeds of no less than \$10,500.00, we will issue our Release Deed, releasing our second mortgage in full, but on condition that the balance, if any, of \$4,250.00 to be held in escrow account for property tax payment should be paid to us after the taxes have been reproporated.

Very truly yours,



N. K. Choi
Deputy General Manager

cc: Mr. & Mrs. Yun

Exhibit A

UNOFFICIAL COPY

KNOW ALL MEN BY THESE PRESENTS.

COPY
3513728

THAT KOREA EXCHANGE BANK, 33 N. Dearborn Street, Chicago,

of the County of Cook and State of Illinois for and in consideration of one dollar, and for other good and valuable considerations, the receipt whereof is hereby acknowledged, do hereby remise, release, convey and quit-claim unto IYOUNG S. YUN and JAE Y. YUN, his wife,
(NAME AND ADDRESS)
1517 Lori-Lyn Lane, Northbrook, Illinois,

heirs, legal representatives and assigns, all the right, title, interest, claim, or demand whatsoever it may have acquired in, through, or by a certain TRUST DEED, bearing date the 26th day of August, 19 82 and recorded in the Registrar's Office of Cook County, in the State of Illinois in Book _____ of _____ page _____ as Document Number 3 273 367, to the premises therein described, situated in the County of Cook, State of Illinois, as follows, to wit:

Lot 40 in Wood Oakes Glen, Phase III, being a subdivision of part of the South West quarter of the South Quarter of Section 7, Township 42 North, Range 12, East of the Third Principal Meridian, according to the Plat thereof registered in the Office of the Registrar of Torres Titles as Document LR3086791, in Cook County, Illinois.

04-07-308-019-0000 MC

together with all the appurtenances and privileges thereunto belonging or appertaining.

WITNESS _____ hand and seal this 25th day of July, 19 83.

KOREA EXCHANGE BANK
By: Sung K. Choi (SEAL)
Manager _____ (SEAL)

STATE OF Illinois }
COUNTY OF Cook } ss.

I, the undersigned

a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that SUNG K. CHOI, a Manager of KOREA EXCHANGE BANK, 33 North Dearborn Street, Chicago, Illinois 60602, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official notarial seal this 25th day of July, 19 83

[Signature]
Notary Public

Commission expires 2-24-1986

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

This instrument was prepared by K.Y. Shim, Attorney at Law, 77 W. Washington Street,
(Name) Chicago, Illinois 60602 (Address)

3513728

UNOFFICIAL COPY

KNOW ALL MEN BY THESE PRESENTS, 3513728

THAT KOREA EXCHANGE BANK, 33 N. Dearborn Street, Chicago,

of the County of Cook and State of Illinois for and in consideration of one dollar, and for other good and valuable considerations, the receipt whereof is hereby acknowledged, do thereby remise, release, convey and quit-claim unto HYOUNG S. YUN and JAE Y. YUN, his wife,
(NAME AND ADDRESS)
1517 Lori-Lyn Lane, Northbrook, Illinois,

heirs, legal representatives and assigns, all the right, title, interest, claim, or demand whatsoever it may have acquired in, through, or by a certain TRUST DEED, bearing date the 26th day of August, 19 82 and recorded in the Registrar's Office of Cook County, in the State of Illinois in Book _____ of _____ page _____ as Document Number 3 273 367, to the premises therein described, situated in the County of Cook, State of Illinois, as follows, to wit:

Lot 40 in Wood Oakes Glen, Phase III, being a subdivision of part of the South West quarter of the South Quarter of Section 7, Township 42 North, Range 12, East of the Third Principal Meridian, according to the Plat thereof registered in the Office of the Registrar of Torres Titles as Document LR3086791, in Cook County, Illinois.

together with all the appurtenances and privileges thereto belonging or appertaining.

WITNESS _____ hand and seal this 25th day of July, 19 83.

KOREA EXCHANGE BANK
BY: Sung K. Choi (SEAL)
Manager (SEAL)

STATE OF Illinois } ss.
COUNTY OF Cook }

I, the undersigned

a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that SUNG K. CHOI, a Manager of KOREA EXCHANGE BANK, 33 North Dearborn Street, Chicago, Illinois 60602, personally known to me to be the same person whose name is subscribed in the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official notarial seal this 25th day of July, 19 83

[Signature]
Notary Public
Commission expires 2-24-1986

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

This instrument was prepared by K.Y. Shim, Attorney at Law, 77 W. Washington Street,
(Name) Chicago, Illinois 60602 (Address)

LEGAL FOLLOWING MORTGAGE
CANCELLED BY UNRECORDED PMS
Not
Affidavit attached

3513728

UNOFFICIAL COPY

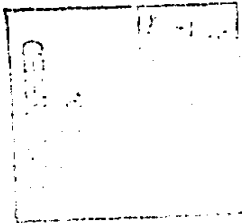
3513728

3513728

3513728

MAY 9 11 35 AM '86

ATTORNEY GENERAL



ATTORNEY GENERAL'S OFFICE

330 NORTH LA SALLE STREET, SUITE 540

CHICAGO, ILLINOIS 60603

3/10/86
MJD

Property of Cook County Clerk's Office