

UNOFFICIAL COPY Loan Modification Agreement

Box 404
3514266

Loan No. 5403.2

WHEREAS **SOUTHWEST FEDERAL SAVINGS AND LOAN ASSOCIATION**

loaned Joseph M. Duffy and Ann M. Duffy, his wife,

the sum of Forty Seven Thousand And No/100.....Dollars

(\$ 47,000.00), as evidenced by a note and mortgage executed and delivered on March 24, 1981, which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and recorded as Document No. 3208560

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:*

- To Amend Interest Rate from Thirteen and One Quarter (13 1/3%) per annum, to Ten (10%) per annum.
- To Amend Payment from Five Hundred And Thirty Nine And 76/100 (\$539.76) to Four Hundred And Eighty Nine And 11/100 (\$489.11).
- To Amend late charges from \$21.59 (4%) to \$24.46 (5%).

Legal Description:

Lot 17 and Lot 18 in L.E. Crandall's Oak Lawn Subdivision, being a Subdivision of the West 1/2 of the South West 1/4 and part of the East 1/2 of the South West 1/4 of Section 4, Township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index No. (17) 24-04-327-029-0000 and (18) 24-04-327-030-0000 MC

Property Address: 9432 S. 55th Ave.-Oak Lawn, Ill.

3514266

SOUTHWEST FEDERAL SAVINGS AND LOAN ASSOCIATION

By Patricia Walsh
Asst. Vice Pres Authorized Signature

Joseph M. Duffy (SEAL)
Joseph M. Duffy

ATTEST: Susan M. Buege
Assistant Secretary

Ann M. Duffy (SEAL)
Ann M. Duffy

*Note: Strike out words "for the following reasons:" if not applicable.

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

Joseph M. Duffy (SEAL)
Joseph M. Duffy
Ann M. Duffy (SEAL)
Ann M. Duffy

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY:

Patricia Walsh-4062 Southwest Highway-Hometown, Ill. 60456

3514266

UNOFFICIAL COPY

Mail to
Southwest Federal Savings and Loan Association
4062 Southwest Highway
Hometown, Ill. 60456

Property of Cook County Clerk's Office

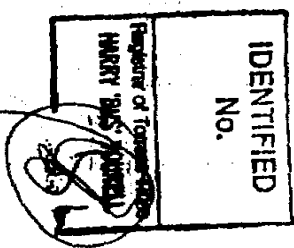
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THIS INSTRUMENT WAS PREPARED BY:
Patricia Walsh-4062 Southwest
Highway-Hometown, Ill. 60456

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

Ann M. Duffy
Joseph M. Duffy
(SEAL) (SEAL)

The undersigned endorser or endorsers, guarantor or guarantors, hereby consent to the foregoing loan modification.
unreleased borrower or borrowers, including an original

CONSENT TO LOAN MODIFICATION

*Note: Strike out words "for the following reasons:" if not applicable.

By: *Patricia Walsh*
Assistant Vice Pres. Authorized Signature
ATTEST: *Ann M. Duffy*
Secretary
Ann M. Duffy
Joseph M. Duffy
(SEAL) (SEAL)

SOUTHWEST FEDERAL SAVINGS AND LOAN ASSOCIATION

Signed, sealed and delivered this 17th day of April 19 86

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects and mortgage contract shall remain in full force and effect.

per month beginning on the first day of June 19 86, to be applied first to interest,

same shall be payable Four Hundred and Eighty Nine and 11/100.....Dollars (\$ 489.11)

all of which the undersigned promises to pay with interest at Ten (10%) % per annum until paid, and that the

Fifty Three Thousand Two Hundred and Seventy And 49/100.....Dollars (\$ 53,270.49)

THEREFORE, it is hereby agreed that as of the date of this Agreement, the unpaid balance of said indebtedness is

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

SOUTHWEST FEDERAL SAVINGS AND LOAN ASSOCIATION

WHEREAS

Loan No. 5403.2

Modification Agreement

Loan 3514266

Box 404

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UNOFFICIAL COPY

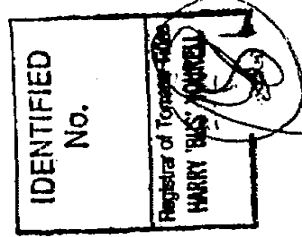
Property of Cook County Clerk's Office

IN DUPLICATE N.O. 5
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REGISTRAR OF TITLES



for Doc
3514268

Mail to
Southwest Federal Savings and Loan Association
4062 Southwest Highway
Homewood, Ill. 60456