

ASSIGNMENT OF RENTS  
(ILLINOIS)

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CAUTION: Consult a lawyer before using or acting under this form.  
All warranties, including merchantability and fitness, are excluded

3515960

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,  
ALVIN J. MICHELL married to Jennie Michell

\_\_\_\_\_ of the  
Village \_\_\_\_\_ of Barrington \_\_\_\_\_ County of  
Cook \_\_\_\_\_ and State of Illinois \_\_\_\_\_

in con- sideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, FIRST NATIONAL BANK OF NILES, a national banking assn., its successors

of the Village \_\_\_\_\_ of Niles \_\_\_\_\_ County of  
Cook \_\_\_\_\_ and State of Illinois \_\_\_\_\_

Above Space For Recorder's Use Only

and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, ~~to-wit~~ whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to

DATE OF LEASE	LESSEE	TERM	MONTHLY RENT
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~~such rent being payable monthly in advance~~ with respect to the premises described as follows, to-wit:


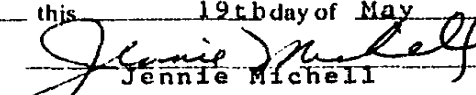
Lot Twelve (12) in George A. Lageschulte's Subdivision of part of the Northwest Quarter (1/4) of the Northeast Quarter (1/4) of Section 1, Township 42 North, Range East of the Third Principal Meridian, in Cook County, Illinois, according to the Plat thereof recorded March 31, 1921, as Document Number 7099314.

Property Address: 181 South Northwest Highway, Barrington, Illinois

Permanent Index No.: 01 01 202 044 0000 ML.

It is understood and agreed that the Assignee will not exercise any of its rights under this Assignment until after default in payment of any indebtedness or liability of the undersigned to the Assignee.

~~and the~~ Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, and to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under their hands and seal this 19th day of May 1986  
 (SEAL)  (SEAL)  
 ALVIN J. MICHELL Jennie Michell

STATE OF ILLINOIS }  
 ) ss. I the undersigned  
 County of Cook a notary public in and for said County, in the State aforesaid, Do Hereby  
 Certify that ALVIN J. MICHELL married to Jennie Michell  
 personally known to me to be the same person as whose name are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 19th day of May, 1986

My commission expires: 10-29-87   
 Notary Public

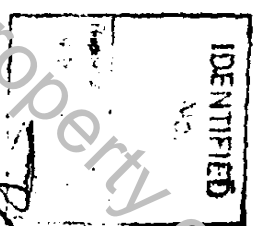
This instrument was prepared by Howard A. McKee, 111 W. Monroe St. Suite 2200E, Chicago, Ill., 60603  
 (NAME AND ADDRESS)

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MAIL TO:  
FIRST NATIONAL BANK OF ILL.  
7100 W. OAKTON STREET  
NILES, ILLINOIS 60648



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REGISTER / OFFICES

DUPLICATE

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Property of Cook County Clerk's Office