

3516716

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Property

Lot Two Hundred Thirteen (213) in Peter M. Hoffman's Greater Park Ridge, Subdivision, in that part of the Southeast Quarter (1/4) of Section 21, and the West Half (1/2) of the Southwest Quarter (1/4) of Section 22, lying North of the Northerly line of Right of Way of the Chicago and North Western Railway Co., in Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois, as per Plat recorded in the Recorder's Office of said County, Illinois, on August 25, 1924 as Document Number 8564763.

P.T.N.# 09-22-301-010, commonly known as 1321 N. Elliott, Park Ridge, IL.

That part of LOT TEN, lying North Westerly of a line drawn 80 feet South Easterly of and parallel to the North Westerly line of said Lot (10) in Block Six (6) of Penny and Root's Subdivision of Blocks Six (6) and Seven (7) of Penny and Meacham's Subdivision of the South East quarter (1/4) of Section 26, Township 41 North, Range 12, East of the Third Principal Meridian in Cook County, Illinois

P.T.N.# 09-26-425-050; 09-26-425-051, commonly known as 11 N. Northwest Highway, Park Ridge, IL.

Recorder's Office

TRUST DEED

3516716

Form CT 1544

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, Made May 19, 1986, between Citizens Bank & Trust Company, an Illinois Banking Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated May 13, 1986 and known as trust number 66-5416, herein referred to as "First Party," and

CHICAGO TITLE & TRUST COMPANY

an Illinois corporation herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith in the Principal Sum of

TWO HUNDRED TEN THOUSAND DOLLARS & NO/100 Dollars,

made payable to BEARER and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest from date of first disbursement on the balance of principal remaining from time to time unpaid at the rate of --10-3/4-- percent per annum in instalments as follows:

TWO THOUSAND EIGHT HUNDRED THREE DOLLARS & 92/100--or more--

Dollars on the first day of August, 1986 and TWO THOUSAND EIGHT HUNDRED

Dollars on the first day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the first day of July, 1991. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of seven percent per annum, and all of said principal and interest being made payable at such banking house or trust company in Cook Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of CITIZENS BANK & TRUST COMPANY, One South Northwest Highway, Park Ridge, Illinois said City,

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situated, lying and being in the COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

LOT TWO HUNDRED THIRTEEN------(213)

IN PETER M. HOFFMAN'S Greater Park Ridge, Subdivision, in that part of the Southeast quarter (1/4) of Section 21, and the West Half (1/2) of Section 22, lying North of the Northerly line of Right of Way of the Chicago and North Western Railway Co., in Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois, as per Plat recorded in the Recorder's Office of said County, Illinois, on August 25, 1924 as Document Number 8564763.

That part of LOT TEN, lying North Westerly of a line drawn 80 feet South Easterly of and parallel to the North Westerly line of said lot in Block Six (6), of Penny and Root's Subdivision of Blocks Six (6) and Seven (7) of Penny and Marcham's Subdivision of the South East Quarter (1/4) of Section 26, Township 41 North, Range 12, East of the Third Principal Meridian.

P. T. N. 09-26-425-050; 09-26-425-051; 09-22-301-010

which, with the property hereinafter described, is referred to herein as the "premises." TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing) screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts hereinafter set forth.

IT FURTHER UNDERSTOOD AND AGREED THAT:

1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, replace or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the notes; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making material alterations in said premises except as required by law or municipal ordinances; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest, in the manner provided by statute, any tax or assessment which First Party may desire to contest; (9) keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the notes, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the

THE IDENTIFIED

e 11.

NAME CITIZENS BANK & TRUST COMPANY
STREET One South Northwest Highway
CITY Park Ridge, Illinois 60068
ATTENTION: Donald E. Gosswein
Vice President
OR
INSTRUCTIONS 405
RECORDERS OFFICE BOX NUMBER

FOR RECORDERS INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DECEASED PROPERTY HERE
11 N. Northwest Highway
Park Ridge, Illinois 60068
and
1321 N. Elliott
Park Ridge, Illinois 60068

3516716

