

# UNOFFICIAL COPY

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UNANIMOUS WRITTEN CONSENT  
OF  
THE BOARD OF DIRECTORS OF  
BICENTENNIAL INVESTMENT CORP.  
March 10, 1986  
(In Lieu of a meeting)



We, the undersigned, being all of the directors of BICENTENNIAL INVESTMENT CORP., an Illinois corporation (the "Corporation"), pursuant to Section 8.15 of the Business Corporation Act of the State of Illinois do hereby consent to the adoption of, and do hereby adopt the following resolutions:

WHEREAS, the Corporation is legal title holder of the property commonly known as 610 West 138th Street, Riverdale, Illinois (the "Property") which Property is legally described as follows:

"West half (1/2) of East Half (1/2) of the Northeast Quarter (1/4) of Section 32 North of the Indian Boundary Line, Township 37 North, Range 14, East of the Third Principal Meridian, in County of Cook, State of Illinois, lying South of the Little Calumet River.

WHEREAS, the Property is registered with the Cook County Registrar of Titles under Certificate No. 1396137;

WHEREAS, on or about May 29, 1981, the Corporation executed a Trust Deed in favor of Irving H. Levy, as Trustee, as agent for National Acceptance Company of America ("National") to secure a Note in the principal sum of Five Hundred Thousand Dollars (\$500,000.00) (the "Note").

WHEREAS, the Corporation has defaulted in its payments under the Note to National and, therefore, desires to execute its Deed in Lieu of Foreclosure in favor of National ("the Deed") and

WHEREAS, National has agreed to terminate the Note and Mortgage in payment of the Mortgage Debt and will accept a Deed in Lieu of Foreclosure and Assignment of Beneficial Interest.

WHEREAS, the Corporation deems execution of the Deed to be in the best interest of the Corporation and further desires to proceed without delay toward consummating such transaction.

NOW, THEREFORE, BE IT RESOLVED that execution of the Deed be and the same is hereby approved.

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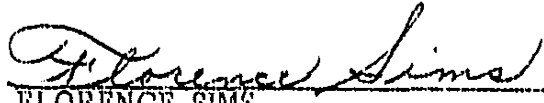
Property of Cook County Clerk's Office

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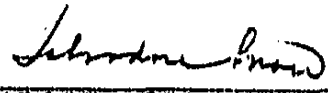
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FURTHER RESOLVED, that the President and Secretary of the Corporation are hereby authorized and directed to execute and deliver to Seller and in the name of the Corporation and under its corporate seal said Deed.

FURTHER RESOLVED, that the proper officers of the Corporation are hereby authorized and directed to execute, deliver and file such other instruments, documents and forms, and to perform such other acts, as may be necessary and proper to effectuate the aforementioned transactions.

  
FLORENCE SIMS

  
TONY HABOTIAN

  
SALVADORE MORI

being all of the directors of the Corporation.

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QUIT CLAIM DEED

UNOFFICIAL COPY 3517119

Statutory (ILLINOIS)

(Corporation to Corporation)

(The Above Space For Recorder's Use Only)

THE GRANTOR BICENTENNIAL INVESTMENT CORP.

a corporation created and existing under and by virtue of the laws of the State of Illinois  
and duly authorized to transact business in the State of Illinois, for the consideration  
of Ten and no/100 (\$10.00) DOLLARS,

In hand paid, and pursuant to authority given by the Board of Directors of said corporation  
CONVEYS and QUIT CLAIMS unto NATIONAL ACCEPTANCE COMPANY OF AMERICA,

a corporation organized and existing under and by virtue of the laws of the State of Delaware  
having its principal office at the following address 105 West Adams Street, Chicago, Illinois  
all interest in the following described Real Estate situated in the County of  
Cook and State of Illinois, to wit:

West half (1/2) of East Half (1/2) of the Northeast Quarter (1/4) of Section  
32, North of the Indian Boundary Line, Township 37 North, Range 14, East of  
the Third Principal Meridian, in County of Cook, State of Illinois, lying South  
of the Little Calumet River.

Permanent Index No. 25-72-215-003-0000

*M 610 W, 138th St  
Riverdale*

This transaction is exempt pursuant to the provisions of paragraph (c), Section  
4 of the Illinois Real Estate Transfer Act.

By: Norman S. Lynn, Attorney

Dated: 5/1/86

In Witness Whereof, said Grantor has caused its corporate seal to be hereto affixed, and has caused its name  
to be signed to these presents by its Vice President, and attested by his  
Secretary, this 10th day of March, 1986

BICENTENNIAL INVESTMENT CORP.

IMPRESS  
CORPORATE SEAL  
HERE

(NAME OF CORPORATION)  
BY Florence Sims Vice PRESIDENT  
ATTEST: Salvadore Mori SECRETARY

State of Illinois, County of Cook ss. I, the undersigned, a Notary Public, in and for the  
County and State aforesaid, DO HEREBY CERTIFY, that FLORENCE SIMS  
personally known to me to be the Vice President of the Bicentennial Investment  
Corp.

IMPRESS  
NOTARIAL SEAL  
HERE

corporation, and Salvadore Mori personally known to me to be  
the Secretary of said corporation, and personally known to  
me to be the same persons whose names are subscribed to the foregoing instru-  
ment, appeared before me this day in person and severally acknowledged that as  
such Vice President and Secretary, they signed  
and delivered the said instrument as Vice President and  
Secretary of said corporation, and caused the corporate seal of said corporation  
to be affixed thereto, pursuant to authority, given by the Board of Directors  
of said corporation as their free and voluntary act, and as the free and voluntary  
act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 10th day of March, 1986

Commission expires 12/12/87 19 87 Dubley Johnson  
NOTARY PUBLIC

This instrument was prepared by Norman S. Lynn, Esq., 20 North Clark Street, Suite 502,  
Chicago, IL 60602 (NAME AND ADDRESS)

MAIL TO: { Norman S. Lynn, Esq.  
20 North Clark Street  
Suite 502  
Chicago, Illinois 60602  
(City, State and Zip)

ADDRESS OF PROPERTY  
610 West 138th Street  
Riverdale, Illinois  
THE ABOVE ADDRESS IS FOR STATISTICAL PURPOSES  
ONLY AND IS NOT A PART OF THIS DEED.  
SEND SUBSEQUENT TAX BILLS TO:  
(Name)  
(Address)

OR RECORDER'S OFFICE BOX NO. \_\_\_\_\_

AFFIX RIDERS OR REVENUE STAMPS HERE

3517119

DOCUMENT NUMBER

*Also cancels front 3517118*

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Property of Cook County Clerk's Office

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1396137  
(Cook County)  
RECORDED

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Lord

Abner S. Lyon, Esq.  
Lyon & Leavitt, Att.  
20 W. CLARK ST. STE 500  
CHICAGO, ILLINOIS 60602-4195