Colorina Ment 10% ALL MEN BY THESE PRESENTS, that KENNETH M. JOHNSON AND

BRENDA P. JOHNSON, HUSBAND AND WIFE

HEIGHTS

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<u>,</u>(t

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]# [H

of ARLINGTON

COOK

, and State of

ILLINOIS

in order to secure an indebtedness of FIFTY SIX THOUSAND AND NO/100---

56,000 -) Oxecuted a mortgage of even date herewith, mortgaging to Dollars (2

DOUGLAS SAVINGS AND LOAN ASSOCIATION

hereinafter referred to as the Mortgagee, the following described real estate:

LOT TWO HUNDRED FIFTY FIVE (255) IN H. ROY BERRY COMPANY'S LAUDYMONT

TERRACE, BEING A SUBDIVISION OF PART OF THE SOUTHERS.

SECTION 31, AND PART OF THE SOUTH WEST QUARTER (1/4) OF SECTION 32,

PANCE 11. EAST OF THE THIRD PRINCIPAL MERIDIAN. BEING A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER (1/4) OF

COMMONLY KNOWN AS : 642 SOUTH EVERGREEN ARLINGTON HEIGHTS, ILLINOIS 60005

03-32-302-023 Ml

and, whereas, said Mortgage, is he holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in orde to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign, transfer and set over unto said Mortgages, and/or its successors and suigns, all the rents now due or which may hereafter become due under or by virtue of any lesse, either area or written, or any letting of, or any agreement for the use or occupancy of any part of the previses herein described, which may have been hereinfore or may be hereafter made or agreed to by the Mortgages under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such lesses and agreements and all the avails hereunder unto the Mortgages and especially those certain lesses and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevo ably appoint the Mortgagre the agent of the undersigned for the management of said property, and do hereby authorize the Mortgagee to let and reliet said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagree may do. Mortgagee may do.

It is understood and agreed that the Mortgagee shot, have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for lessing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necess

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every nonth shall, in and of itself constitute a forcible entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and pover of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the printies hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indehtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgages will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise here index shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITHES WHERE	er, this somignment of rents is exec	nied, sesien and delive	Lac illia		
day of JUNE	A. D., 19 86	11.1	0.0		
	(SEAL)	KENNETH M.	OHNSON	(SEAL)	
	(SEAL)	Burdar	Japanon 1	(SEAL)	
STATE OF	1	BRENDA P. QC	HNSON/HIS WIF	Q	
COUNTY OF (Solt	•• .		I, the undersigned, a N	otary Public in	
and for said County, in the State BRENDA P. JOHNSON	e aloressid, DO HEREBY CERT HUSBAND AND WIFE	FY THAT KENNE	TH M. JOHNSON	AND	
personally known to me to be the same person. Swhose name		ARE	E subscribed to the foregoing instrument.		
appeared before me this day in	person, and acknowledged that	THEY signed, s	caled and delivered the	aid instrument	
as THEIR free and vo	pluntary act, for the uses and put	poses therein set forth			
GIVEN under my hand and No	tarial Seal, this	day of June		A.D. 1980	
		(lise)	M. Nurer	•	

THIS INSTRUMENT WAS PREPARED BY:

DOUGLAS SAVINGS AND LOAN ASSOCIATION 14 NORTH DRYDEN ARLINGTON HEIGHTS, ILLINOIS

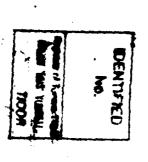
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Notary Public .

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BO WEST WASHINGTON STREET CHICAGO, ILLINOIS 60602



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